

POLICY OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE AS APPROVED BY THE BOARD OF DIRECTORS OF SANGHVI MOVERS LIMITED AS ON 08TH AUGUST 2014

Particulars	Details
Name of the Committee	Corporate Social Responsibility Committee (CSR)
Requirements as per Companies Act, 2013	As per Sec. 135 of Companies Act, 2013, every company having net worth of Rs. 500 crore or more or turnover of Rs. 1000 crore or more or net profit of Rs. 5 crore or more during any financial year shall constitute a CSR Committee of 3 or more Directors, out of which at least 1 director shall be an Independent Director.
Vision	To actively contribute to the social and economic development of the communities in which we operate and build a better, sustainable way of life for the weaker sections of society.

Objectives	<p>The objective of CSR policy is to lay down guidelines for proper functioning of CSR activities, to attain sustainable development of the nearby society:</p> <ol style="list-style-type: none">1. To formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating the activities to be undertaken by the Company in compliance with the provisions of the Companies Act, 2013 and the rules made thereunder;2. To recommend the amount of expenditure to be incurred on the activities referred to above;3. To monitor the implementation of the Corporate Social Responsibility Policy of the Company from time to time;4. To recommend to the Board necessary amendments, if any, in the CSR policy from time to time;5. To monitor the budget under the CSR activities of the Company;
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	<ol style="list-style-type: none"> 6. To accomplish the various CSR projects of the Company independently or through any other eligible NGO / Social Institute, as the case may be; 7. To seek information from any employee as considered necessary; 8. To obtain outside legal professional advice as considered necessary, and 9. To secure attendance of outsiders with relevant expertise.
<p>CSR Methodology</p>	<p>All projects are identified in a participatory manner and gauging their basic needs. The focus areas identified are as follows:</p> <ol style="list-style-type: none"> 1. Education; 2. Health care; 3. Sustainable livelihood; 4. Infrastructure development. <p>Prior to the commencement of projects, a baseline study of the villages will be carried out and the same will be tabled before the CSR Committee for its consideration.</p>

No of Members	The Committee shall have minimum three Directors and at least one member shall be Independent Director.
	At present the CSR Committee of Board of Directors of SML consists of three members & two of them are Independent Directors.
Quorum	The quorum of the meetings shall be one third of the total strength or two Directors whichever is more. The attendance through video conferencing is permitted under Companies Act, 2013. Hence the Board may consider the attendance through video conferencing.
	At present the quorum is 1/3 rd or 2 whichever is more.
Reporting Authority	Board of Directors
Review of Committee Charter	To review the adequacy of the charter in every two years and to recommend any proposed changes in the charter to the Board.