

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/15-16/31

Date: 20th July 2015

Bombay Stock Exchange

Corporate Relationship Department
1st Floor, Rotunda Building,
B. S. Marg, Fort,
Mumbai - 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

By Email / Courier

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

By Email / Courier

Sub: Submission of Postal Ballot Voting Results as per the requirements of Clause 35A of the Equity Listing Agreement.

Dear Sir,

In continuation to our letter dated 16th June 2015 whereby we had submitted Postal Ballot Notice dated 22nd May 2015 for seeking the consent of the members on the resolutions mentioned in the said notice.

Mr. Vinayak S. Khanvalkar, Practicing Company Secretary, Partner, Kanj & Associates, Company Secretaries, Pune was appointed as Scrutinizer by the Company to conduct the postal ballot process in fair and transparent manner, has submitted his report dated 20th July 2015 to the Chairman of the Company.

Based on the report of Scrutinizer, the result of Postal Ballot was announced by the Chairman and Managing Director on Monday, 20th July 2015, at the Registered Office of the Company stating that the following resolutions have been passed by the requisite majority through Postal Ballot:

Resolution No.	Subject Matter of Resolution	Type of Resolution	Mode of Voting
1	To approve creation of charge/encumbrance on assets of the Company	Special	e-Voting and Postal ballot
2	Increase in borrowing limits of the Company	Special	e-Voting and Postal ballot



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Resolution No.	Subject Matter of Resolution	Type of Resolution	Mode of Voting
3	Adoption of new set of Memorandum of Association of the Company	Special	e-Voting and Postal ballot
4	Adoption of new set of regulations as Articles of Association of Company inter-alia pursuant to the Companies Act, 2013	Special	e-Voting and Postal ballot

In this regard, please find enclosed herewith the following:

- (i) The Postal Ballot voting results in the format prescribed under Clause 35A of the Listing Agreement alongwith the notice of declaration of results as **Annexure A;**
- (ii) A duly certified copy of the Scrutinizer's Report as **Annexure - B.**

You are requested to kindly take the same on record and acknowledge the receipt of the same.

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl.: As above



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ANNEXURE A

RESULTS OF POSTAL BALLOT DATED JULY 20, 2015

A. Background:

Pursuant to Section 110 of the Companies Act 2013 read with Rule 22 of the Companies (Management and Administration Rules) 2014, consent of the members was sought by way of passing Special Resolutions through postal ballot in terms of Postal Ballot Notice dated 22nd May 2015 ("Postal Ballot Notice") on the matters set out therein. The Postal Ballot Notice containing special resolutions along with Explanatory Statement and Postal Ballot Forms was sent to all the members of the Company and the last date of receipt of the Postal Ballot Form (either through physical submission or through e-voting) was Wednesday, 15th July 2015 (6.00 P.M.).

B. Appointment of Scrutinizer and Scrutinizer's Report:

In this regard, Board had appointed Mr. Vinayak S. Khanvalkar, Practicing Company Secretary, Partner, Kanj & Associates, Company Secretaries, Pune as the scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Scrutinizer has submitted his report dated 20th July 2015. On the basis of the Scrutinizer's Report, it is hereby declared that the Special Resolutions, as set out in the Postal Ballot Notice, have been duly passed by the members of the Company with requisite majority.

C. Details of the voting results:

The details of the voting results for the Special Resolutions passed through postal ballot process (including e-voting) are as under:

Date of Declaration of Results	20 th July 2015
Total number of Shareholders on record date (5 th June, 2015)	8,849
No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">Promoters and Promoter Group :Public:	NOT APPLICABLE (Postal ballot)
No. of Shareholders attended the meeting through video conferencing: <ul style="list-style-type: none">Promoters and Promoter Group :Public:	NOT APPLICABLE (Postal ballot)



Agenda No. 1 :	To approve creation of charge/encumbrance on assets of the Company
Resolution required	Special Resolution
Mode of voting	Postal ballot including E-voting

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)] *100	% of Votes against on votes polled (7)= [(5)/(2)] *100
Promoter and Promoter Group	20,285,129	20,285,129	100.00	20,285,129	0	100.00	0
Public - Institutional holders	15,312,767	9,265,342	60.51	9,265,342	0	100.00	0
Public- Others	7,690,104	2,141,059	27.84	2,140,775	284	99.99	0.01
Total	43,288,000	31,691,530	73.21	31,691,246	284	99.99	0.01



Agenda No. 2 :	Borrowing limits of the Company
Resolution required	Special Resolution
Mode of voting	Postal ballot including E-voting

Promoter/ Public	No. of shares held (1)	No. votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]* 100	% of Votes against on votes polled (7)= [(5)/(2)]*1 00
Promoter and Promoter Group	20,285,129	20,285,129	100.00	20,285,129	0	100.00	0
Public - Institutional holders	15,312,767	9,265,342	60.51	9,265,342	0	100.00	0
Public- Others	7,690,104	2,140,559	27.84	2,140,414	145	99.99	0.01
Total	43,288,000	31,691,030	73.21	31,690,885	145	99.99	0.01



Agenda No. 3 :	Adoption of new set of Memorandum of Association of the Company
Resolution required	Special Resolution
Mode of voting	Postal ballot including E-voting

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*1 00	% of Votes against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	20,285,129	20,285,129	100.00	20,285,129	0	100.00	0
Public - Institutional holders	15,312,767	9,265,342	60.51	9,265,342	0	100.00	0
Public- Others	7,690,104	2,140,659	27.84	2,139,875	784	99.99	0.01
Total	43,288,000	31,691,220	73.21	31,690,346	784	99.99	0.01



Agenda No. 4 :	Adoption of new set of regulations as Articles of Association of Company inter-alia pursuant to the Companies Act, 2013
Resolution required	Special Resolution
Mode of voting	Postal ballot including E-voting

Promoter/ Public	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/ (1)] *100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)= [(4)/(2)]*1 00	% of Votes against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	20,285,129	20,285,129	100.00	20,285,129	0	100.00	0
Public - Institutional holders	15,312,767	9,265,342	60.51	9,265,342	0	100.00	0
Public- Others	7,690,104	2,140,559	27.84	2,139,924	635	99.99	0.01
Total	43,288,000	31,691,030	73.21	31,690,395	635	99.99	0.01



SCRUTINIZER'S CONSOLIDATED REPORT

To,
Chairman,
Sanghvi Movers Limited
Survey NO.92, Tathawade,
Taluka Mulshi, Pune -411033.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Associates, Pune was appointed as Scrutinizer for the postal ballot voting process conducted for obtaining approvals for the special resolutions specified in the Notice.

I report as under:

1. The Postal ballot process through e-Voting as well as in physical form was conducted in respect of the special resolution, as per Section 108 and Section 110 of the Companies Act, 2013 between 15th June, 2015 to 15th July, 2015.
2. As per the information given to me the Company on 13th June, 2015 completed the dispatch of the following documents by email and Courier;
 - a. Notice to the members of the Company containing the proposed resolutions under Section 180 (1) (a), 180 (1) (c), 13 and 5 read with 14 along with the statements pursuant to Sections 102 and 110 of the Companies Act, 2013.
 - b. Postal Ballot Form.
 - c. Business Reply Envelope
 - d. Authentication details
3. After the time fixed for closing of the e-Voting and Postal Ballot process, i.e. at 6.00 PM on 15th July, 2015, a final electronic report of the e-Voting process was generated by accessing the data available on the website of Central Depository Services (India) Limited (CDSL), i.e. "<https://www.evotingindia.com>". The final report was tabulated and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above mentioned website.
4. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.



5. As per the information given to me the documents referred to in (2) above were sent to the members / beneficiary holders whose names appeared on the Register of Members / List of Beneficiaries as on 5th June, 2015.
6. As per the information available on record and explanations given to me the Company has paid proper and due postage wherever required with reference to the above.
7. 13 (Thirteen) Postal ballot papers were rejected and votes were treated as invalid for the following reasons;
 - a. Signature mismatch.
 - b. Vote not casted.
 - c. Ticked in both the columns.
8. Envelopes containing Postal Ballot Forms received up to 6 PM on 15th July, 2015 were considered by me for scrutiny.
9. I received no postal ballot paper in defaced / mutilated condition.
10. One Shareholder has abstained from voting on resolution numbers 2, 3 & 4 in Postal Ballot process.
11. Total 97 postal ballots and 56 E-Voting ballots have been received from the shareholders which have been scrutinized by me to ascertain the assent or dissent of the shareholders and the cumulative result of the e-Voting process and the postal ballot papers received is as under:

Special Resolution- Item No. 1 passed with requisite majority

To approve creation of charge/encumbrance on assets of the Company u/s 180 (1) (a) of the Companies, Act, 2013:

• **E-Voting process:**

(I) Voted in favour of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
55	2,89,14,457	99.99%




(II) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	120	0.01%

(III) **Abstained** from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

• **Postal Ballot papers received:**

(I) Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
82	27,76,789	99.99%

(II) Voted **against** the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
2	164	0.01%

(III) **Invalid** votes:

Number of Ballot Papers Received	Total number of votes cast
13	2063

Cumulative Result:

	Voted in favour	Voted against	Invalid
Total Votes	3,16,91,246	284	2063
% of Total number	99.99 %	0.001 %	0.009 %



[Handwritten signature]

Special Resolution- Item No. 2 passed with requisite majority

To Increase in borrowing limits of the Company u/s 180 (1) (c) of the Companies Act, 2013:

• **E-Voting process:**

(I) Voted in favour of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
54	2,89,14,447	99.99%

(II) Voted against the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	130	0.01%

(III) Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

• **Postal Ballot papers received:**

(I) Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
82	27,76,438	99.99%

(II) Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	15	0.01%




(III) Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
13	2063

Cumulative Result:

	Voted in favour	Voted against	Invalid
Total Votes	3,16,90,885	145	2063
% of Total number	99.99 %	0.001 %	0.009 %

Note: The figures in percentage have been calculated and rounded off.

Special Resolution- Item No. 3 passed with requisite majority

To adopt new set of Memorandum of Association of the Company

• **E-Voting process:**

(I) Voted in favour of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
55	2,89,14,457	99.99%

(II) Voted against the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	120	0.01%

(III) Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%




- **Postal Ballot papers received:**

(I) Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
80	27,75,889	99.98 %

(II) Voted against the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
3	664	0.02 %

(III) Invalid votes:

Number of Ballot Papers Received	Total number of votes cast
13	2063

Cumulative Result:

	Voted in favour	Voted against	Invalid
Total Votes	3,16,90,346	784	2063
% of Total number	99.99 %	0.001 %	0.009 %

Note: The figures in percentage have been calculated and rounded off.

Special Resolution- Item No. 4 passed with requisite majority

To adopt new set of regulations as Articles of Association of Company inter-alia pursuant to the Companies Act, 2013

- **E-Voting process:**

(I) Voted in favour of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast




55	2,89,14,457	99.99%
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(II) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	120	0.01%

(III) **Abstained** from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

• **Postal Ballot papers received:**

(I) Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
81	27,75,938	99.98 %

(II) Voted **against** the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
2	515	0.02 %

(III) **Invalid** votes:

Number of Ballot Papers Received	Total number of votes cast
13	2063



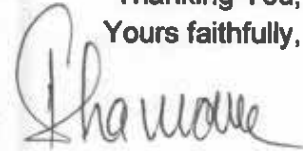

Cumulative Result:

	Voted in favour	Voted against	Invalid
Total Votes	3,16,90,395	635	2063
% of Total number	99.99 %	0.001 %	0.009 %

Note: The figures in percentage have been calculated and rounded off.

5. A Compact Disc (CD) containing exhaustive details of the voting on the aforementioned resolution for the e-Voting process and ballot papers have been handed over to the Company Secretary of the Company.

Thanking You,
Yours faithfully,



CS Vinayak S Khanvalkar,

Partner

KANJ & Associates,

Practicing Company Secretaries,

Place: Pune

Date: 20.07.2015

