

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011					
₹(in Lakhs)					
Sr.No	Particulars	Quarter Ended	Quarter Ended	Year Ended	Year Ended
		31/03/2011	31/03/2010	31/03/2011	31/03/2010
		(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations	10,436.56	8,536.13	35,929.21	32,876.12
	b) Other Operating Income	29.04	37.58	195.35	276.85
	Total Operating Income (a + b)	10,465.60	8,573.71	36,124.56	33,152.97
2	Expenditure				
	a) Operating Expenses	2,440.18	1,079.54	6,788.41	5,095.95
	b) Employees Cost	404.49	343.60	1,402.47	1,223.85
	c) Depreciation	2,526.83	2,150.52	9,288.48	7,872.98
	d) Other Expenditure	643.92	531.54	2,353.86	1,567.54
	e) Total	6,015.42	4,105.20	19,833.22	15,760.32
3	Profit from Operations before other Income, Interest & Exceptional Items (1 - 2)	4,450.18	4,468.51	16,291.34	17,392.65
4	Other Income	143.76	618.43	1,227.69	1,120.15
5	Profit before Interest and Exceptional Items (3 + 4)	4,593.94	5,086.94	17,519.03	18,512.80
6	Interest	1,302.79	1,138.41	4,919.60	4,747.28
7	Profit after Interest but before Exceptional Items (5 - 6)	3,291.15	3,948.53	12,599.43	13,765.52
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before Tax (7 + 8)	3,291.15	3,948.53	12,599.43	13,765.52
10	Tax Expenses				
	Earlier Years Tax	-	1.73	(42.33)	1.73
	Current Year + FBT	738.91	878.78	2,790.00	3,450.00
	Deferred Tax	379.99	575.95	1,220.71	1,271.71
11	Net Profit from Ordinary Activities after Tax (9 - 10)	2,172.25	2,492.07	8,631.05	9,042.08
12	Extra-ordinary items (net of tax expense)	-	-	-	-
13	Net Profit (11 - 12)	2,172.25	2,492.07	8,631.05	9,042.08
14	Cash Profit after Tax	5,079.07	5,218.54	19,140.24	18,186.77
15	Paid-up Equity Share Capital (Face Value of Rs.2/- each)	865.76	865.76	865.76	865.76
16	Reserves Excluding Revaluation Reserves as per Balance Sheet of the previous accounting year		-	54,727.85	46,096.81
17	EPS before and after Extra-ordinary items (Rs.)				
	Basic	5.02	5.76	19.94	20.89
	Diluted	5.02	5.76	19.94	20.89
18	Cash EPS (Rs.)	11.73	12.05	44.22	42.01
19	Public Shareholding				
	-- Number of Shares	23,581,813	24,018,911	23,581,813	24,018,911
	-- Percentage of Shareholding	54.48	55.49	54.48	55.49
20	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	600,000	1,125,000	600,000	1,125,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.04	5.84	3.04	5.84
	- Percentage of shares (as a % of the total share capital of the company)	1.39	2.60	1.39	2.60
	b) Non-encumbered				
	- Number of Shares	19,106,187	18,144,089	19,106,187	18,144,089
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.96	94.16	96.96	94.16
	- Percentage of shares (as a % of the total share capital of the company)	44.14	41.91	44.14	41.91

Notes :

- The Company has completed **expansion of ₹ 299 Crores** during the financial year 2010-11.
- Directors recommend Dividend of ₹. 3 per equity share (150 %), subject to approval of Members in the Annual General Meeting.
- In terms of AS -17 on Segment Reporting, Crane Operations continues to be only reportable segment.
- The above Audited Results were reviewed by the Audit Committee and approved by the Board of Directors at
- Details of Number of Investor Complaints for the Quarter ended 31st March, 2011 - Beginning - 0, Received - 3, Disposed of - 3 and Pending - 0.

FOR SANGHVI MOVERS LIMITED

Sd/-

Place: Pune
Date: 30th May 2011

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR

The Statement of Assets and Liabilities as at 31st March 2011*			
₹ in Lakhs			
Sr.No	Particulars	As at 31/03/2011 (Audited)	As at 31/03/2010 (Audited)
1	Shareholders Funds:		
	a) Share Capital	865.76	865.76
	b) Reserves & Surplus	53,218.53	46,096.81
2	Loan Funds	63,924.63	47,446.56
3	Deferred Tax Liability	7,792.67	6,571.96
	Total	125,801.59	100,981.09
	Application of Funds:		
1	Fixed Assets		
	Gross block	145,283.66	118,608.89
	Less: Depreciation	38,263.71	30,640.29
	Net Block	107,019.95	87,968.60
2	Investments	0.25	0.25
3	Capital Work in Progress	874.22	160.62
4	Current Assets, Loans and Advances:		
	a) Inventories	635.08	288.80
	b) Sundry Debtors	13,487.43	13,072.38
	c) Cash and Bank balances	1,871.34	587.35
	d) Other Current Assets	-	-
	e) Loans and Advances	6,357.59	3,279.72
		22,351.44	17,228.25
	Less : Current Liabilities and Provisions		
	a) Liabilities	2,934.96	2,615.35
	b) Provisions	1,509.31	1,761.28
	Net Current Assets	17,907.17	12,851.62
	Total	125,801.59	100,981.09

Note: * Subject to adoption of annual accounts by the members in the ensuing annual general meeting.