



**SANGHVI MOVERS LIMITED**

Registered Office : Survey No. 92, Tathawade, Pune - 411 033

Website : www.sanghvicranes.com

**SANGHVI CRANES**

**PART I  
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2012**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 31/03/2012	Quarter Ended 31/12/2011	Quarter Ended 31/03/2011	Year Ended 31/03/2012	Year Ended 31/03/2011
<b>1</b>	<b>Income from operations</b>					
(a)	Net sales/income from operations	12,063.44	11,389.70	10,436.56	44,825.82	35,929.21
(b)	Other operating income	34.02	20.05	29.04	221.59	195.35
	<b>Total income from operations (net)</b>	<b>12,097.45</b>	<b>11,409.75</b>	<b>10,465.60</b>	<b>45,047.41</b>	<b>36,124.56</b>
<b>2</b>	<b>Expenses</b>					
(a)	Cost of materials consumed	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense	439.67	448.44	404.49	1,785.58	1,402.47
(e)	Depreciation and amortisation expense	3,046.63	2,691.44	2,526.83	11,060.30	9,288.48
(f)	Freight & carriage	616.99	456.65	643.47	1,964.79	2,020.79
(g)	Other expenses	2,893.97	2,494.79	2,440.63	9,754.58	7,121.48
	<b>Total expenses</b>	<b>6,997.26</b>	<b>6,091.32</b>	<b>6,015.42</b>	<b>24,565.25</b>	<b>19,833.22</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,100.19</b>	<b>5,318.43</b>	<b>4,450.18</b>	<b>20,482.16</b>	<b>16,291.34</b>
4	Other income	230.36	245.30	143.76	2,098.92	1,227.69
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5,330.55</b>	<b>5,563.73</b>	<b>4,593.94</b>	<b>22,581.08</b>	<b>17,519.03</b>
6	Finance costs (also refer note 3)	1,740.26	1,914.26	1,302.79	7,708.63	4,919.60
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>3,590.29</b>	<b>3,649.47</b>	<b>3,291.15</b>	<b>14,872.45</b>	<b>12,599.43</b>
8	Exceptional items	-	-	-	140.59	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>3,590.29</b>	<b>3,649.47</b>	<b>3,291.15</b>	<b>15,013.04</b>	<b>12,599.43</b>
10	Tax expense	1,123.95	1,191.60	1,118.91	4,835.82	3,968.39
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>2,466.34</b>	<b>2,457.87</b>	<b>2,172.24</b>	<b>10,177.22</b>	<b>8,631.04</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,466.34</b>	<b>2,457.87</b>	<b>2,172.24</b>	<b>10,177.22</b>	<b>8,631.04</b>
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	61,886.44	53,218.53
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised):</b>					
(a)	Basic	5.70	5.68	5.02	23.51	19.94
(b)	Diluted	5.70	5.68	5.02	23.51	19.94
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised):</b>					
(a)	Basic	5.70	5.68	5.02	23.51	19.94
(b)	Diluted	5.70	5.68	5.02	23.51	19.94

See accompanying note to the financial results

**PART II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2012**

A PARTICULARS OF SHAREHOLDING					
<b>1 Public Shareholding</b>					
- Number of Shares	23,613,049	23,613,049	23,581,813	23,613,049	23,581,813
- Percentage of shareholding	54.55%	54.55%	54.48%	54.55%	54.48%
<b>2 Promoters and Promoter Group Shareholding</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	600,000	600,000	600,000	600,000	600,000
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	3.05%	3.05%	3.04%	3.05%	3.05%
- Percentage of shares (as a % of the total share capital of the company)	1.39%	1.39%	1.39%	1.39%	1.39%
<b>b) Non - encumbered</b>					
- Number of shares	19,074,951	19,074,951	19,106,187	19,074,951	19,106,187
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	96.95%	96.95%	96.96%	96.95%	96.96%
- Percentage of shares (as a % of the total share capital of the company)	44.06%	44.06%	44.13%	44.06%	44.13%

Particulars	3 months ended 31 <sup>st</sup> March 2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	11
Disposed of during the quarter	11
Remaining unresolved at the end of the quarter	Nil

**NOTES**

1. Statement of Assets and Liabilities as per Clause 41(v)(h) of the Listing Agreement is as follows (₹ in Lakhs)

Sr. No.	Particulars	As at 31/3/2012	As at 31/3/2011
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
(a)	Share capital	865.76	865.76
(b)	Reserves and surplus	61,886.44	53,218.53
	<b>Sub-total - Shareholders' fund</b>	<b>62,752.20</b>	<b>54,084.29</b>
<b>2</b>	<b>Non-current liabilities</b>		
(a)	Long-term borrowings	30,965.82	24,600.32
(b)	Deferred tax liabilities (net)	9,093.40	7,792.68
	<b>Sub-total - Non-current liabilities</b>	<b>40,059.22</b>	<b>32,393.00</b>
<b>3</b>	<b>Current liabilities</b>		
(a)	Short-term borrowings	4,264.91	4,342.80
(b)	Trade payables	1,240.40	1,343.77
(c)	Other current liabilities	36,074.44	36,624.91
(d)	Short-term provisions	1,673.05	1,512.06
	<b>Sub-total - Current liabilities</b>	<b>43,252.80</b>	<b>43,823.54</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>146,064.22</b>	<b>130,300.83</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Fixed assets	119,985.08	107,956.59
(b)	Non-current investments	0.25	0.25
(c)	Long-term loans and advances	652.35	2,913.81
	<b>Sub-total - Non-current assets</b>	<b>120,637.68</b>	<b>110,870.65</b>
<b>2</b>	<b>Current assets</b>		
(a)	Inventories	836.62	635.08
(b)	Trade receivables	20,463.72	13,496.94
(c)	Cash and cash equivalents	1,533.13	1,871.34
(d)	Short-term loans and advances	2,522.91	3,393.71
(e)	Other current assets	70.16	33.11
	<b>Sub-total - Current assets</b>	<b>25,426.54</b>	<b>19,430.18</b>
	<b>TOTAL - ASSETS</b>	<b>146,064.22</b>	<b>130,300.83</b>

2 The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting, prescribed under the Companies (Accounting Standards) Rules, 2006.

3 During the quarter ended 30<sup>th</sup> September 2011, the Company had changed its accounting practice for accounting of borrowing costs, resulting in a net prior period impact of ₹ 678.66 lakhs which was included in interest costs for that quarter.

4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.

5 The Board of Directors at its meeting held on 30<sup>th</sup> May 2012 has recommended a final dividend of ₹ 3 per equity share.

6 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30<sup>th</sup> May 2012. The statutory auditors have expressed an unqualified audit opinion.

For **SANGHVI MOVERS LIMITED**

Place : Pune  
Date : 30<sup>th</sup> May 2012

**CHANDRAKANT P. SANGHVI**  
CHAIRMAN & MANAGING DIRECTOR