

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150FN1989PLC054143



REF: SML/SEC/SE/16-17/01

Date: 13th April 2016

Bombay Stock Exchange Limited,
Department of Corporate Services,
Corporate Relationship Department,
1st Floor, Rounda Building,
B. S. Marg, Fort,
Mumbai - 400001

By e-mail/Online filing

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited

By e-mail/Online filing

Exchange Plaza,
Bandra Kurla Complex,
Bandra East.
Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Compliance Report on Corporate Governance

Dear Sir/Madam,

Pursuant to Regulation 27(2) (a) of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Compliance Report on Corporate Governance for the Quarter ended 31st March 2016.

Kindly take on record and acknowledge the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above

Composition of Committees		
Name of Committee	Name of Committee Members	Category (Chairman/Member)
Audit Committee	Mr. Vijay Bhalchandra Mainkar – Independent Director	Chairman
	Mr. Subramanian Padmanabhan – Independent Director	Member
	Mr. Pradeep Ramwilas Rathi – Independent Director	Member
	Mr. Dinesh Hirachand Munot – Independent Director	Member
	Mr. Dara Nadirshaw Damania – Independent Director	Member
Nomination and Remuneration Committee	Mr. Vijay Bhalchandra Mainkar – Independent Director	Chairman
	Mr. Subramanian Padmanabhan – Independent Director	Member
	Mr. Pradeep Ramwilas Rathi – Independent Director	Member
	Mr. Dara Nadirshaw Damania – Independent Director	Member
Stakeholders Relationship Committee	Mr. Vijay Bhalchandra Mainkar – Independent Director	Chairman
	Mr. Dara Nadirshaw Damania – Independent Director	Member
	Mr. Chandrakant Phoolchand Sanghvi – Managing Director	Member
	Mr. Sham Dattatraya Kajale – Executive Director & CFO	Member
Risk Management Committee	Mr. Subramanian Padmanabhan – Independent Director	Chairman
	Mr. Sham Dattatraya Kajale – Executive Director & CFO	Member
	Mr. Dara Nadirshaw Damania – Independent Director	Member



Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
6 th November 2015	5 th February 2016 and 11 th March 2016	36 days

Meeting of Committees - Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
5 th February 2016	Yes	6 th November 2015	90 days

Meeting of Committees - Nomination and Remuneration Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
5 th February 2016	Yes	NA	NA

Meeting of Committees - Stakeholders Relationship Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
5 th February 2016	Yes	6 th November 2015	90 days

Meeting of Committees - Risk Management Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days
NA	Yes	6 th November 2015	NA

Related Party Transactions

Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes



Annual Affirmations			
Particulars	Regulation Number	Compliance Status (Yes/No/NA)	Company Remarks
Independent director(s) have been appointed in terms of specified criteria of 'Independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
Board composition	17(1)	Yes	
Meeting of Board of directors	17(2)	Yes	
Review of Compliance Reports	17(3)	Yes	
Plans for orderly succession for appointments	17(4)	Yes	
Code of Conduct	17(5)	Yes	
Fees/compensation	17(6)	Yes	
Minimum Information	17(7)	Yes	
Compliance Certificate	17(8)	Yes	
Risk Assessment & Management	17(9)	Yes	
Performance Evaluation of Independent Directors	17(10)	Yes	
Composition of Audit Committee	18(1)	Yes	
Meeting of Audit Committee	18(2)	Yes	
Composition of nomination & remuneration committee	19(1) & (2)	Yes	
Composition of Stakeholder Relationship Committee	20(1) & (2)	Yes	
Composition and role of risk management committee	21(1),(2),(3), (4)	Yes	
Vigil Mechanism	22	Yes	
Policy for related party transaction	23(1),(5),(6), (7) & (8)	Yes	
Prior or Omnibus approval of Audit Committee for all related party transactions	23(2),(3)	Yes	
Approval for material related party transactions	23(4)	Yes	
Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5)&(6)	NA	
Maximum Directorship & Tenure	25(1)&(2)	Yes	
Meeting of independent directors	23(3)&(4)	Yes	
Familiarization of independent directors	25(7)	Yes	
Memberships in Committees	26(1)	Yes	
Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
Policy with respect to Obligations of directors and senior management	26(2)&(5)	Yes	



Disclosure on Website in terms of Listing Regulations		
Item	Compliance Status (Yes/No/NA)	Company Remarks
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	Yes	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries	NA	
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	NA	

For SANGHVI MOVERS LIMITED

R. P. Likhite

RAJESH P. LIKHITE
COMPANY SECRETARY &
COMPLIANCE OFFICER
MEMBERSHIP NO.: ACS 13151

Date: 13th April 2016
Place: Pune

