



# SANGHVI MOVERS LIMITED

SANGHVI CRANES

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2015

PART I - Statement of unaudited financial results for the quarter and nine months ended 31 December 2015

(₹ in Lakhs)

Sr. No.	Particulars	3 months ended 31 Dec 2015 (Unaudited)	3 months ended 30 Sept 2015 (Unaudited)	3 months ended 31 Dec 2014 (Unaudited)	9 months ended 31 Dec 2015 (Unaudited)	9 months ended 31 Dec 2014 (Unaudited)	Year ended 31 Mar 2015 (Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net sales/income from operations	13,380.51	12,320.22	8,609.80	36,609.37	19,802.52	30,600.02
(b)	Other operating income	22.41	106.91	61.09	173.42	189.31	223.28
	<b>Total income from operations (net)</b>	<b>13,402.92</b>	<b>12,427.13</b>	<b>8,670.89</b>	<b>36,782.79</b>	<b>19,991.83</b>	<b>30,823.30</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense (refer note 4)	683.55	547.87	356.51	1,767.97	1,096.78	1,641.45
(e)	Depreciation and amortisation expense	3,217.43	2,977.84	3,037.14	9,000.52	9,040.75	12,001.67
(f)	Freight & Carriage	1,100.74	909.75	843.12	2,810.13	1,686.34	2,290.30
(g)	Other Expenses	2,684.12	2,445.43	2,410.62	7,582.01	6,767.22	9,042.48
	<b>Total expenses</b>	<b>7,685.84</b>	<b>6,880.89</b>	<b>6,647.39</b>	<b>21,160.63</b>	<b>18,591.10</b>	<b>24,975.90</b>
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>5,717.08</b>	<b>5,546.24</b>	<b>2,023.50</b>	<b>15,622.16</b>	<b>1,400.73</b>	<b>5,847.40</b>
4	Other income	30.13	179.76	99.28	244.28	698.62	739.28
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>5,747.21</b>	<b>5,726.00</b>	<b>2,122.78</b>	<b>15,866.44</b>	<b>2,099.35</b>	<b>6,586.68</b>
6	Finance costs	1,399.44	1,221.68	1,058.89	3,789.09	3,209.15	4,266.68
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>4,347.77</b>	<b>4,504.32</b>	<b>1,063.89</b>	<b>12,077.35</b>	<b>(1,109.80)</b>	<b>2,320.00</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>4,347.77</b>	<b>4,504.32</b>	<b>1,063.89</b>	<b>12,077.35</b>	<b>(1,109.80)</b>	<b>2,320.00</b>
10	Tax expense / (credit)	1,531.99	1,527.45	345.22	4,175.64	(360.05)	1,514.10
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>2,815.78</b>	<b>2,976.87</b>	<b>718.67</b>	<b>7,901.71</b>	<b>(749.75)</b>	<b>805.90</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>2,815.78</b>	<b>2,976.87</b>	<b>718.67</b>	<b>7,901.71</b>	<b>(749.75)</b>	<b>805.90</b>
14	Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						64,571.22
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised):</b>						
(a)	Basic	6.50	6.88	1.66	18.25	(1.73)	1.86
(b)	Diluted	6.50	6.88	1.66	18.25	(1.73)	1.86
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised):</b>						
(a)	Basic	6.50	6.88	1.66	18.25	(1.73)	1.86
(b)	Diluted	6.50	6.88	1.66	18.25	(1.73)	1.86
	See accompanying notes to the financial results						

### Notes :

- The Company is of the view that crane operations and its related activities continue to be the only reportable segment. Further, all the commercial operations of the Company are based in India. Accordingly, there is no separate reportable segment in accordance with AS 17-Segment Reporting.
- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 05 February, 2016.
- The Statutory Auditors of the Company have conducted limited review of the above Unaudited financial results of the Company for the quarter and nine months ended December 31, 2015. An unqualified report has been issued by them thereon.
- Employee benefits expense for the year ended 31 March 2015 include prior period expense of ₹ 107.47 lakhs.
- During the nine months ended 31 December 2015, the Company has adopted the Guidance Note on Accounting for Derivative Contracts (GN(A) 33 (Issued 2015)), and accordingly designated an outstanding derivative contract as a cash flow hedge by applying the principles set out in the Guidance Note. Changes in fair value of such derivative contract, if effective, are recognized directly in Reserves and any ineffective portion is recognized immediately in Statement of Profit and Loss.

For **SANGHVI MOVERS LIMITED**

Place : Pune  
 Date : 05 February 2016

**SHAM D. KAJALE**  
 EXECUTIVE DIRECTOR & CFO