



SANGHVI MOVERS LIMITED

Registered Office : Survey No. 92, Tathawade, Pune - 411033
www.sanghvicranes.com

SANGHVI CRANES

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART I - Statement of unaudited financial results for the quarter ended 30 June 2013					(` in Lakhs)
Sr. No.	Particulars	3 months ended 30 June 2013 (Unaudited)	3 months ended 31 March 2013 (Audited)	3 months ended 30 June 2012 (Unaudited)	Year to date 31 March 2013 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	6,628.00	7,871.84	9,627.37	33,214.07
	(b) Other operating income	105.10	65.85	310.80	704.44
	Total income from operations (net)	6,733.10	7,937.69	9,938.17	33,918.51
2	Expenses				
	(a) Cost of materials consumed	---	---	---	---
	(b) Purchases of stock-in-trade	---	---	---	---
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	---	---	---	---
	(d) Employee benefits expense	350.66	372.26	449.93	1,596.21
	(e) Depreciation and amortisation expense	2,960.19	2,829.99	2,959.08	11,809.77
	(f) Other expenses	2,117.43	2,620.51	2,053.35	9,149.60
	Total expenses	5,428.28	5,822.76	5,462.36	22,555.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,304.82	2,114.93	4,475.81	11,362.93
4	Other income	28.51	221.77	366.81	822.50
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	1,333.33	2,336.70	4,842.62	12,185.43
6	Finance costs (also refer note 4)	1,181.75	1,508.41	1,809.85	6,337.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	151.58	828.29	3,032.77	5,848.03
8	Exceptional items	---	---	---	---
9	Profit from ordinary activities before tax (7 + 8)	151.58	828.29	3,032.77	5,848.03
10	Tax expense	49.18	126.63	983.98	1,755.29
11	Net profit from ordinary activities after tax (9 - 10)	102.40	701.66	2,048.79	4,092.74
12	Extraordinary items (net of tax expense)	---	---	---	---
13	Net profit for the period (11 + 12)	102.40	701.66	2,048.79	4,092.74
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	---	---	---	65,476.07
16i	Earnings per share (before extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	0.24	1.62	4.73	9.45
	(b) Diluted	0.24	1.62	4.73	9.45
16ii	Earnings per share (after extraordinary items) (of Rs. 2 each) (not annualised):				
	(a) Basic	0.24	1.62	4.73	9.45
	(b) Diluted	0.24	1.62	4.73	9.45
See accompanying notes to the financial results					

PART II Select information for the quarter ended 30 June 2013					
A	Particulars of shareholding				
1	Public shareholding				
	- Number of shares	23,155,556	23,155,556	23,613,049	23,155,556
	- Percentage of shareholding	53.49%	53.49%	54.55%	53.49%
2	Promoters and Promoter Group shareholding				
	a) Pledged / encumbered				
	- Number of shares	600,000	600,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.98%	2.98%	3.05%	2.98%
	- Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%
	b) Non-encumbered				
	- Number of shares	19,532,444	19,532,444	19,074,951	19,532,444
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.02%	97.02%	96.95%	97.02%
	- Percentage of shares (as a % of the total share capital of the Company)	45.12%	45.12%	44.06%	45.12%

B	INVESTOR COMPLAINTS :	3 months ended 30 June 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting, prescribed under the Companies(Accounting Standards) Rules, 2006.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2013.
- The auditors of the Company have conducted a limited review of the financial results for the quarter ended June 30, 2013. An unqualified report has been issued by them thereon.
- The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures for the full financial year 2012-13 and the unaudited published year to date figures for the nine months ended December 31, 2012.

For SANGHVI MOVERS LIMITED

Place : Pune
Date : August 12, 2013

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR