



SANGHVI MOVERS LIMITED

CIN: L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

PART I					(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited)	3 months ended 30 June 2016 (Unaudited)	12 months ended 31 March 2017 (Audited)
1	Income from operations				
(a)	Revenue from operations	6,534.96	17,034.67	13,851.75	55,313.69
(b)	Other income (see note 2)	1,428.20	180.92	180.75	974.52
	Total income from operations (net)	7,963.16	17,215.59	14,032.50	56,288.21
2	Expenses				
(a)	Cost of materials consumed	---	---	---	---
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	---	---	---	---
(c)	Employee benefits expense	526.64	496.38	558.24	2,187.82
(d)	Finance costs	1,261.88	1,533.76	1,578.78	6,474.00
(e)	Depreciation and amortisation expense	3,395.27	4,135.57	3,578.16	14,998.45
(f)	Freight & carriage	603.09	721.96	1,455.52	4,179.07
(g)	Other expenses	2,725.13	3,359.56	3,059.75	12,299.05
	Total expenses	8,512.01	10,247.23	10,230.45	40,138.39
3	(Loss) / Profit before tax	(548.85)	6,968.36	3,802.05	16,149.82
4	Tax expense				
	Current tax	---	2,277.31	1,223.72	5,360.12
	Deferred tax	(184.98)	(105.10)	54.20	(128.13)
5	Total tax expense	(184.98)	2,172.21	1,277.92	5,231.99
6	(Loss) / Profit for the period	(363.87)	4,796.15	2,524.13	10,917.83
7	Other comprehensive income / (loss) (net of tax)				
	Items that will not be reclassified subsequently to profit or loss	(31.20)	(113.45)	---	(113.45)
	Income tax relating to items that will not be reclassified to profit or loss	10.80	39.27	---	39.27
	Items that will be reclassified subsequently to profit or loss	402.68	(100.28)	283.14	(383.00)
	Income tax relating to items that will not be reclassified to profit or loss	(139.36)	34.71	(97.99)	132.55
	Total other comprehensive income / (loss) (net of tax)	242.92	(139.75)	185.15	(324.63)
8	Total comprehensive (loss) / income for the period	(120.95)	4,656.40	2,709.28	10,593.20
	Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	85,270.32
	(Loss) / Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):				
(a)	Basic (₹)	(0.84)	11.08	5.83	25.22
(b)	Diluted (₹)	(0.84)	11.08	5.83	25.22
	(Loss) / Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):				
(a)	Basic (₹)	(0.84)	11.08	5.83	25.22
(b)	Diluted (₹)	(0.84)	11.08	5.83	25.22

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 09, 2017. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act, 2013.
- Other income for the 3 months ended 30 June 2017, 31 March 2017, 30 June 2016 and 12 months ended 31 March 2017 includes profit on sale of fixed assets of ₹ 1,337.25 lakhs, ₹ 8.01 lakhs, ₹ 12.63 lakhs and ₹ 167.51 lakhs respectively.
- The Statutory Auditors of the Company have conducted limited review of the above unaudited financial results of the Company for the quarter ended June 30, 2017. An unqualified report has been issued by them thereon.
- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment. Accordingly, there is no separate reportable segments in accordance with Ind AS 108 - Operating Segments.
- Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures upto the third quarter of the previous financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

For **SANGHVI MOVERS LIMITED**

Place : Pune
Date : 9 August 2017

C. P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR