

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/17-18/48

Date: 04th January 2018

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza
Bandra Kurla Complex
Bandra East
Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Sub: Result of Postal Ballot and E-voting

Dear Sir/Madam,

In continuation to our letter dated 28th November, 2017 regarding Postal Ballot Notice submitted under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:-

1. Voting results as required under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
2. Report of the Scrutinizer dated 04th January 2018.

Based on the Scrutinizer's Report, we wish to inform you that the resolution mentioned in the said Postal Ballot Notice has been passed by the Members of the Company with requisite majority.

The copy of the Scrutinizer's Report along with the voting results is also available on the website of the Company (www.sanghvicranes.com). You are requested to take this intimation on your records and further place the same on your website for the information of shareholders, investors, analyst and public at large.

Kindly take the same on record and acknowledge.

Thanks & Regards,

For Sanghvi Movers Limited

Sham D. Kajale
Joint Managing Director & CFO



Encl.: As above

Date of the Annual General Meeting	Not Applicable (Resolution passed through postal ballot on 04 th January 2018)
Total number of shareholders on record date:	19,228
E-Voting start date	03 rd December 2017
E-Voting end date	01 st January 2018
Postal Ballot start date	03 rd December 2017
Postal Ballot end date	02 nd January 2018
No. of Shareholders present in the meeting either in person or through proxy	Not Applicable (Resolution passed through postal ballot on 04 th January 2018)
Promoters and Promoter Group	Not Applicable (Resolution passed through postal ballot on 04 th January 2018)
Public	Not Applicable (Resolution passed through postal ballot on 04 th January 2018)
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable (Resolution passed through postal ballot on 04 th January 2018)

(AGENDA WISE DISCLOSURE)

The mode of voting for the resolution was postal ballot (including e-voting)

Details of the Agenda:		
Resolution required: (Ordinary/Special)		Special
Mode of voting: (Show of hands/Poll/Postal ballot/E-voting)		Postal ballot and E-voting
Sr. No.	Resolutions:	Type of resolution
Special Business:		
1	Remuneration of Mr. C. P. Sanghvi, Managing Director of the Company	Special

SC



Voting Results (Postal Ballot and E-voting)

Resolution 1:

Remuneration of Mr. C. P. Sanghvi, Managing Director of the Company.

Type of resolution: Special

Mode of Voting: Postal ballot and E-voting

Whether Promoter/Promoter Group are interested in the Resolution: Yes

Promoter/ Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	20,295,129	-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public – Institutions	E-Voting	9,054,590	4,639,278	51.2368	4,430,239	209,039	95.4941	4.5059
	Postal Ballot		-	-	-	-	-	
	Total		4,639,278	51.2368	4,430,239	209,039	95.4941	4.5059
Public- Non Institutions	E-Voting	13,938,281	3,465,118	24.8604	3,465,108	10	99.9997	0.0003
	Postal Ballot		437,844	3.1413	437,644	200	99.9543	0.0457
	Total		3,902,962	28.0017	3,902,752	210	99.9946	0.0054
Total		43,288,000	8,542,240	19.7335	8,332,991	209,249	97.5504	2.4496

Whether resolution is Pass or Not: Yes, pass with requisite majority.

For Sanghvi Movers Limited

Sham D. Kajale
Joint Managing Director & CFO



Date: 04th January 2018

Place: Pune

SCRUTINIZER'S CONSOLIDATED REPORT

To,
Chairman,
Sanghvi Movers Limited
Survey NO.92, Tathawade,
Taluka Mulshi, Pune -411033.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Associates, Pune was appointed as Scrutinizer for the postal ballot voting process conducted for obtaining approval for the special resolution specified in the Notice.

I report as under:

1. The Postal ballot process through e-Voting as well as in physical form was conducted in respect of the special resolution, as per Section 108 and Section 110 of the Companies Act, 2013 between 3rd December, 2017 to 2nd January, 2018.
2. As per the information given to me the Company on 25th November, 2017 completed the dispatch of the following documents by email and Courier;
 - a. Notice to the members of the Company containing the proposed resolution under Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
 - b. Postal Ballot Form.
 - c. Business Reply Envelope
 - d. Authentication details
3. After the time fixed for closing of the e-Voting and Postal Ballot process, i.e. at 5.00 PM on 1st January, 2018 and 5 PM on 2nd January, 2018 respectively, final electronic report of the e-Voting process was generated by accessing the data available on the website of Central Depository Services (India) Limited (CDSL), i.e. "<https://www.evotingindia.com>". The final report was tabulated and the data regarding the final e-Votes was diligently scrutinized and reconciled with the data available on the above mentioned website.
4. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.

1 

5. As per the information given to me the documents referred to in (2) above were sent to the members / beneficiary holders whose names appeared on the Register of Members / List of Beneficiaries as on 17th November, 2017.
6. As per the information available on record and explanations given to me the Company has paid proper and due postage wherever required with reference to the above.
7. 1(One) Postal ballot paper was rejected and votes were treated as invalid for the following reasons;
 - a. Signature mismatch.
8. As on the Report date I have not received any envelopes containing Postal Ballot Forms after 5 PM on 2nd January, 2017.
9. I received no postal ballot paper in defaced / mutilated condition.
10. Total 15 postal ballots and 73 E-Voting ballots have been received from the shareholders which have been scrutinized by me to ascertain the assent or dissent of the shareholders and the cumulative result of the e-Voting process and the postal ballot papers received is as under:

Special Resolution- Item No. 1 passed with requisite majority

Remuneration of Mr. C. P. Sanghvi, Managing Director of the Company:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules prescribed thereunder, the consent of the shareholders of the Company be and is hereby accorded to vary the terms and conditions of appointment of Mr. C. P. Sanghvi, Managing Director of the Company by inserting following clause in the existing terms and conditions of his appointment approved by the shareholders vide resolution passed in the Annual General Meeting held on 22.09.2016 and that the rest of the terms and conditions of appointment of Mr. C. P. Sanghvi remain unchanged.

The Board may pay remuneration to Mr. C. P. Sanghvi upto double the amount of remuneration specified in appropriate slab of Schedule V of the Companies Act, 2013 or the amount specified in the resolution passed by the shareholders of the Company in the Annual General Meeting held on 22.09.2016, whichever is higher subject to the conditions of Schedule V and Companies Act, 2013 and the rules made thereunder, applicable if any.



RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents as may be required to give effect to the aforesaid resolution.”:

- **E-Voting process:**

- i. Voted **in favour** of the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
60	78,95,347	97.42%

- ii. Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
13	2,09,049	2.58%

- iii. Abstained from Voting:

Number of members who abstained from Voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

- **Postal Ballot papers received:**

- i. Voted **in favour** of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
13	4,37,644	99.95%

- ii. Voted **against** the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid votes cast
1	200	0.05%

 3

SCRUTINIZER'S REPORT

(Pursuant to Section 108& Section 110 of the Companies Act, 2013 and the Companies [Management and Administration] Rules, 2014)

To,
Chairman,
Sanghvi Movers Limited
Survey N0.92, Tathawade,
Taluka Mulshi, Pune -411033.

SUBJECT; The e-Voting process conducted between 3rd December, 2017 to 1st January, 2018 in respect of the agenda item specified in the Notice for approval of special resolution by means of postal ballot.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Associates, Practicing Company Secretaries, Pune, was appointed as Scrutinizer for the purpose of the Postal ballot through e-Voting process which was carried out, as per Section 108 read with Section 110 of the Companies Act, 2013, in respect of the agenda items specified in the Notice.

I submit my report as under:

1. As per the information given to me the Company on 25th November, 2017 completed the dispatch of the following documents by email;
 - a. Notice to the members of the Company containing the proposed resolution under Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
 - b. Postal Ballot Form.
 - c. Business Reply Envelope
 - d. Authentication details
2. After the time fixed for closing of the e-Voting by the Company, a final electronic report of the whole process was generated by me by using the access and authorizations given to me by Central Depository Services (India) Limited (CDSL).
3. The final report generated was tabulated and the data regarding the final e-votes was diligently scrutinized. The entire data regarding the members who had voted

electronically was reconciled as per the data available on the website of CDSL, i.e. "<https://www.evotingindia.com>"

4. The result of the e-voting is as under:

Resolution No.1 (Special Resolution)

Remuneration of Mr. C. P. Sanghvi, Managing Director of the Company:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules prescribed thereunder, the consent of the shareholders of the Company be and is hereby accorded to vary the terms and conditions of appointment of Mr. C. P. Sanghvi, Managing Director of the Company by inserting following clause in the existing terms and conditions of his appointment approved by the shareholders vide resolution passed in the Annual General Meeting held on 22.09.2016 and that the rest of the terms and conditions of appointment of Mr. C. P. Sanghvi remain unchanged.

The Board may pay remuneration to Mr. C. P. Sanghvi upto double the amount of remuneration specified in appropriate slab of Schedule V of the Companies Act, 2013 or the amount specified in the resolution passed by the shareholders of the Company in the Annual General Meeting held on 22.09.2016, whichever is higher subject to the conditions of Schedule V and Companies Act, 2013 and the rules made thereunder, applicable if any.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents as may be required to give effect to the aforesaid resolution.":

(i) Voted in favour of the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
60	78,95,347	97.42

(ii) Voted against the resolution:

Total e-votes cast	Number of votes cast	% of total number of valid votes cast
13	2,09,049	2.58

SCRUTINIZER'S REPORT FOR POSTAL BALLOT

To,
Chairman,
Sanghvi Movers Limited
Survey NO.92, Tathawade,
Taluka Mulshi, Pune -411033

SUBJECT: Postal Ballot process conducted between 3rd December, 2017 to 2nd January, 2018 in respect of the agenda item specified in the Notice for approval of special resolution by means of postal ballot.

Dear Sir,

I, CS Vinayak Khanvalkar, Partner of M/s KANJ & Associates, Pune was appointed as Scrutinizer to conduct the postal ballot voting process for Approval for the agenda items specified in the Notice of Postal Ballot.

1. As per the information given to me, the Company on 25th November, 2017 completed the dispatch of the following documents by Courier;
 - a. Notice to the members of the Company containing the proposed resolution under Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 along with the statement pursuant to Sections 102 and 110 of the Companies Act, 2013.
 - b. Postal Ballot Form.
 - c. Business Reply Envelope
2. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company.
3. As per the information given to me the documents referred to in (1) above were sent to the members / beneficiary holders whose names appeared on the Register of Members / List of Beneficiaries as on 17th November, 2017.
4. As per the information available on record and explanations given to me the Company has paid proper and due postage wherever required with reference to the above.
5. 1 (One) ballot paper was rejected and votes were treated as invalid for the following reasons;
 - a. Signature mismatch.

6. As on the Report date I have not received any envelopes containing Postal Ballot Forms after 5 PM on 2nd January, 2017.
7. I received no postal ballot paper in defaced / mutilated condition.
8. Total 15 postal ballots have been received from the shareholders which have been scrutinized by me to ascertain the assent or dissent of the shareholders and a summary of the postal ballot forms received is as under;

Resolution No. 1 (Special Resolution)

Remuneration of Mr. C. P. Sanghvi, Managing Director of the Company:

To consider and if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 197, 198, 203 read with Schedule V to the Companies Act, 2013 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules prescribed thereunder, the consent of the shareholders of the Company be and is hereby accorded to vary the terms and conditions of appointment of Mr. C. P. Sanghvi, Managing Director of the Company by inserting following clause in the existing terms and conditions of his appointment approved by the shareholders vide resolution passed in the Annual General Meeting held on 22.09.2016 and that the rest of the terms and conditions of appointment of Mr. C. P. Sanghvi remain unchanged.

The Board may pay remuneration to Mr. C. P. Sanghvi upto double the amount of remuneration specified in appropriate slab of Schedule V of the Companies Act, 2013 or the amount specified in the resolution passed by the shareholders of the Company in the Annual General Meeting held on 22.09.2016, whichever is higher subject to the conditions of Schedule V and Companies Act, 2013 and the rules made thereunder, applicable if any.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and to execute all such documents as may be required to give effect to the aforesaid resolution.”

- i. Voted in favour of the resolution:

Number of Ballot Papers Received	Number of votes cast	% of total number of valid vote cast
13	4,37,644	99.95%

