

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/17-18/23

Date: 09th August 2017

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

By Online filing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

By Online filing

Sub: Unaudited Financial Results for the quarter ended on 30th June 2017

Dear Sir/Madam,

Pursuant to Regulations 30 & 33 of Chapter IV read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company in their meeting held today i.e. on 09th August 2017, has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on 30th June 2017.

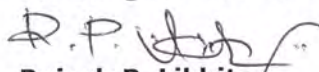
In this regard, please find enclosed herewith the following:

- Unaudited Financial Results of the Company for the quarter ended on 30th June 2017; and
- Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 01.50 p.m. and concluded at 03.00 p.m. Kindly take the same on your record & acknowledge the same.

Thanks & Regards,

For Sanghvi Movers Limited


Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above



SANGHVI MOVERS LIMITED

CIN: L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel. : 20 6674 4700 Fax : 20 6674 4724 Email : sanghvi@sanghvicranes.com Website : www.sanghvicranes.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

PART I				
Sr. Particulars No.	(₹ in Lakhs)			
	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited)	3 months ended 30 June 2016 (Unaudited)	12 months ended 31 March 2017 (Audited)
1 Income from operations				
(a) Revenue from operations	6,534.96	17,034.67	13,851.75	55,313.69
(b) Other income (see note 2)	1,428.20	180.92	180.75	974.52
Total income from operations (net)	7,963.16	17,215.59	14,032.50	56,288.21
2 Expenses				
(a) Cost of materials consumed	---	---	---	---
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	---	---	---	---
(c) Employee benefits expense	526.64	496.38	558.24	2,187.82
(d) Finance costs	1,261.88	1,533.76	1,578.78	6,474.00
(e) Depreciation and amortisation expense	3,395.27	4,135.57	3,578.16	14,998.45
(f) Freight & carriage	603.09	721.96	1,455.52	4,179.07
(g) Other expenses	2,725.13	3,359.56	3,059.75	12,299.05
Total expenses	8,512.01	10,247.23	10,230.45	40,138.39
3 (Loss) / Profit before tax	(548.85)	6,968.36	3,802.05	16,149.82
4 Tax expense				
Current tax	---	2,277.31	1,223.72	5,360.12
Deferred tax	(184.98)	(105.10)	54.20	(128.13)
5 Total tax expense	(184.98)	2,172.21	1,277.92	5,231.99
6 (Loss) / Profit for the period	(363.87)	4,796.15	2,524.13	10,917.83
7 Other comprehensive income / (loss) (net of tax)				
Items that will not be reclassified subsequently to profit or loss	(31.20)	(113.45)	---	(113.45)
Income tax relating to items that will not be reclassified to profit or loss	10.80	39.27	---	39.27
Items that will be reclassified subsequently to profit or loss	402.68	(100.28)	283.14	(383.00)
Income tax relating to items that will not be reclassified to profit or loss	(139.36)	34.71	(97.99)	132.55
Total other comprehensive income / (loss) (net of tax)	242.92	(139.75)	185.15	(324.63)
8 Total comprehensive (loss) / income for the period	(120.95)	4,656.40	2,709.28	10,593.20
Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	85,270.32
(Loss) / Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):				
(a) Basic (Rs.)	(0.84)	11.08	5.83	25.22
(b) Diluted (Rs.)	(0.84)	11.08	5.83	25.22
(Loss) / Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):				
(a) Basic (Rs.)	(0.84)	11.08	5.83	25.22
(b) Diluted (Rs.)	(0.84)	11.08	5.83	25.22

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 09, 2017. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and the provisions of the Companies Act, 2013.
- Other income for the 3 months ended 30 June 2017, 31 March 2017, 30 June 2016 and 12 months ended 31 March 2017 includes profit on sale of fixed assets of ₹ 1,337.25 lakhs, ₹ 8.01 lakhs, ₹ 12.63 lakhs and ₹ 167.51 lakhs respectively.
- The Statutory Auditors of the Company have conducted limited review of the above unaudited financial results of the Company for the quarter ended June 30, 2017. An unqualified report has been issued by them thereon.
- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment. Accordingly, there is no separate reportable segments in accordance with IndAS 108 - Operating Segments.
- Figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date reviewed figures upto the third quarter of the previous financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

For SANGHVI MOVERS LIMITED

C. P. Sanghvi

C. P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR

Place : Pune
Date : 9 August 2017



B S R & Co. LLP

Chartered Accountants

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Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Limited Review Report on Quarterly Financial Results of Sanghvi Movers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Sanghvi Movers Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sanghvi Movers Limited ('the Company') for the period ended 30 June 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm Registration Number: 101248W / W-100022



Swapnil Dakshindas
Partner

Membership Number: 113896

Place: Pune
Date : 09 August 2017