



**SANGHVI MOVERS LIMITED**

Registered Office : Survey No. 92, Tathawade, Pune - 411 033  
Website : www.sanghvicranes.com

**SANGHVI CRANES**

**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2011**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended 31/12/2011 (Unaudited)	Quarter Ended 30/09/2011 (Unaudited)	Quarter Ended 31/12/2010 (Unaudited)	Nine Months Ended 31/12/2011 (Unaudited)	Nine Months Ended 31/12/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)
1	a) Net sales / income from operations	11,390	10,928	8,053	32,762	25,493	35,929
	b) Other operating income	20	63	27	188	166	195
	<b>Total income (a + b)</b>	<b>11,410</b>	<b>10,991</b>	<b>8,080</b>	<b>32,950</b>	<b>25,659</b>	<b>36,124</b>
2	Expenditure :						
	a) Operating expenses	1,597	1,857	1,467	5,439	4,348	6,788
	b) Employees costs	448	463	324	1,346	998	1,402
	c) Depreciation and amortisation	2,691	2,740	2,357	8,014	6,762	9,288
	d) Other expenditure	1,355	846	466	2,769	1,710	2,354
	<b>Total expenditure</b>	<b>6,091</b>	<b>5,906</b>	<b>4,614</b>	<b>17,568</b>	<b>13,818</b>	<b>19,832</b>
3	<b>Profit from operations before other income, interest &amp; exceptional items (1 - 2)</b>	<b>5,319</b>	<b>5,085</b>	<b>3,466</b>	<b>15,382</b>	<b>11,841</b>	<b>16,292</b>
4	Other income	245	209	138	1,869	1,084	1,228
5	<b>Profit before interest and exceptional items (3 + 4)</b>	<b>5,564</b>	<b>5,294</b>	<b>3,604</b>	<b>17,251</b>	<b>12,925</b>	<b>17,520</b>
6	Interest (also refer note 2)	1,914	2,563	1,228	5,968	3,617	4,920
7	<b>Profit after interest but before exceptional items (5 - 6)</b>	<b>3,650</b>	<b>2,731</b>	<b>2,376</b>	<b>11,283</b>	<b>9,308</b>	<b>12,600</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	<b>3,650</b>	<b>2,731</b>	<b>2,376</b>	<b>11,283</b>	<b>9,308</b>	<b>12,600</b>
10	Tax expense (includes current, deferred and excess provisions for previous years)	1,192	1,280	770	3,712	2,849	3,968
11	<b>Net profit from ordinary activities after tax (9 - 10)</b>	<b>2,458</b>	<b>1,451</b>	<b>1,606</b>	<b>7,571</b>	<b>6,459</b>	<b>8,632</b>
12	Extra-ordinary items (net of tax expense)	-	-	-	141	-	-
13	<b>Net profit (+) / loss (-) for the period (11 - 12)</b>	<b>2,458</b>	<b>1,451</b>	<b>1,606</b>	<b>7,712</b>	<b>6,459</b>	<b>8,632</b>
14	Paid-up equity share capital (Face value of ₹ 2/- each)	866	866	866	866	866	866
15	Reserves excluding revaluation reserves as per Balance Sheet of the previous accounting year	-	-	-	-	-	53,219
16	<b>Earnings per share(EPS) ( ₹ )</b>						
	a) Basic and diluted EPS before extra-ordinary item for the period, for the year to date and for the previous year (not annualized)	5.68	3.35	3.71	17.49	14.92	19.94
	b) Basic and diluted EPS after extra-ordinary item for the period, for the year to date and for the previous year (not annualized)	5.68	3.35	3.71	17.81	14.92	19.94
17	<b>Public shareholding</b>						
	- Number of shares	23,613,049	23,613,049	23,926,305	23,613,049	23,926,305	23,581,813
	- Percentage of shareholding	54.55	54.55	55.27	54.55	55.27	54.48
18	<b>Promoters and Promoter Group shareholding</b>						
	a) Pledged / Encumbered						
	- Number of shares	600,000	600,000	600,000	600,000	600,000	600,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.05	3.05	3.10	3.05	3.10	3.04
	- Percentage of shares (as a % of the total share capital of the Company)	1.39	1.39	1.39	1.39	1.39	1.39
	b) Non-encumbered						
	- Number of shares	19,074,951	19,074,951	18,761,695	19,074,951	18,761,695	19,106,187
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	96.95	96.95	96.90	96.95	96.90	96.96
	- Percentage of shares (as a % of the total share capital of the Company)	44.07	44.07	43.34	44.07	43.34	44.14

**Notes :**

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting, prescribed under the Companies(Accounting Standards) Rules,2006 .
- During the quarter ended 30 September 2011, the Company had changed its accounting practice for accounting of borrowing costs, resulting in a net prior period impact of ₹ 647 lakhs which was included in interest costs for that quarter.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 14 February 2012.
- Number of Investor complaints : (a) pending at the beginning of the Quarter - Nil (b) received during the quarter - 3 (c) attended during the quarter - 3 (d) pending at the end of the quarter - Nil.
- The auditors of the Company have conducted a limited review of the financial results for the quarter and nine months ended 31 December 2011. An unqualified report has been issued by them thereon.

For **SANGHVI MOVERS LIMITED**

**CHANDRAKANT P. SANGHVI**  
**CHAIRMAN & MANAGING DIRECTOR**

Place : Pune  
Date : 14 February 2012