

ANNEXURE E TO THE DIRECTORS' REPORT

Form No. MGT-9 EXTRACT OF ANNUAL RETURN
(as on the financial year ended on 31st March 2020)

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

I	CIN	L29150PN1989PLC054143
II	Registration Date	03 rd November 1989
III	Name of the Company	Sanghvi Movers Limited
IV	Category / Sub-Category of the Company	Company having share capital
V	Address of the Registered office and contact details	S. No. 92, Tathawade, Taluka Mulshi, Pune – 411033
VI	Whether listed Company	Yes
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited Block No 202, Akshay Complex, 2nd Floor, Near Ganesh Temple, Off Dhole Patil Road, Pune – 411001 Tel No.: +91 20 26160084/26161629 Fax No.: +91 20 26163503 E-mail: pune@linkintime.co.in Website: www.linkintime.co.in

II. Principal Business Activities of the Company

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Crane hiring services	773	99.37
2	Power generation	4320	0.63

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	NA	NA	NA	NA	NA

IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year - 2019				Shareholding at the end of the year - 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	57,70,129	1,45,00,000	2,02,70,129	46.82	59,28,127	1,45,00,000	2,04,28,127	47.19	0.36
(b)	Central Government / State Government(s)	0	0	0	0	0	0	0	0	0
(c)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0
(d)	Any Other (Specify)									
	Bodies Corporate	25,000	0	25,000	0.06	25,000	0	25,000	0.06	0
	Sub Total (A) (1)	57,95,129	1,45,00,000	2,02,95,129	46.88	59,53,127	1,45,00,000	2,04,53,127	47.25	0.36
[2]	Foreign									

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Sr. No.	Category of Shareholders	Shareholding at the beginning of the year - 2019				Shareholding at the end of the year - 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(a)	Individuals (Non-Resident Individuals/Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b)	Government	0	0	0	0	0	0	0	0	0
(c)	Institutions	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investor	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group(A) = (A)(1)+(A)(2)	57,95,129	1,45,00,000	2,02,95,129	46.88	59,53,127	1,45,00,000	2,04,53,127	47.25	0.36
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds /UTI	23,07,347	3,000	23,10,347	5.34	11,10,869	3,000	11,13,869	2.57	-2.77
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	1,71,064	0	1,71,064	0.4	3,52,562	0	3,52,562	0.81	0.41
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investor	82,300	0	82,300	0.19	82,300	0	82,300	0.19	0
(f)	Financial Institutions/Banks	19,871	0	19,871	0.04	89,986	0	89,986	0.21	0.17
(g)	Insurance Companies	0	0	0	0	1,11,849	0	1,11,849	0.26	0.26
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0
(i)	Any Other (Specify)	0	0	0	0	0	0	0	0	0
	Foreign Financial Institution	0	0	0	0	0	0	0	0	0
	UTI	0	0	0	0	0	0	0	0	0
	Sub Total (B)(1)	25,80,582	3,000	25,83,582	5.97	17,47,566	3,000	17,50,566	4.04	-1.93

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year - 2019				Shareholding at the end of the year - 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
[2]	Central Government/ State Government(s)/ President of India Sub Total (B)(2)	0	0	0	0	0	0	0	0	0
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto ₹ 2 Lakh.	1,03,12,075	1,70,540	1,04,82,615	24.21	1,12,09,468	1,65,540	1,13,75,008	26.28	2.07
(ii)	Individual shareholders holding nominal share capital in excess of ₹ 2 Lakh	49,98,123	0	49,98,123	11.55	47,24,378	0	47,24,378	10.91	-0.64
(b)	NBFCs registered with RBI	3,500	0	3,500	0.01	0	0	0	0	-0.01
(c)	Employee Trusts	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)									
	IEPF	39,508	0	39,508	0.09	39,508	0	39,508	0.09	0
	Trust	500	0	500	0	0	0	0	0	0
	Hindu Undivided Family	7,19,099	0	7,19,099	1.66	7,88,047	0	7,88,047	1.82	0.16
	Foreign Companies	0	0	0	0	0	0	0	0	0
	Non Resident Indians (Non Repat)	2,15,432	0	2,15,432	0.5	3,73,349	0	3,73,349	0.86	0.36
	Non Resident Indians (Repat)	6,99,305	0	6,99,305	1.62	9,15,721	0	9,15,721	2.12	0.5
	Clearing Member	2,08,323	0	2,08,323	0.48	1,70,590	0	1,70,590	0.39	-0.09
	Bodies Corporate	30,41,384	1,500	30,42,884	7.03	26,96,206	1,500	26,97,706	6.23	-0.8
	Sub Total (B)(3)	2,02,37,249	1,72,040	2,04,09,289	47.15	2,09,17,267	1,67,040	2,10,84,307	48.71	1.56
	Total Public Share-holding (B) = (B)(1) + (B)(2) + (B)(3)	2,28,17,831	1,75,040	2,29,92,871	53.12	2,26,64,833	1,70,040	2,28,34,873	52.75	-0.37
	Total (A) + (B)	2,86,12,960	1,46,75,040	4,32,88,000	100	2,86,17,960	1,46,70,040	4,32,88,000	100	0

Sr. No.	Category of Shareholders	Shareholding at the beginning of the year - 2019				Shareholding at the end of the year - 2020				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(C)	Non Promoter - Non Public									
[1]	Custodian/DR Holder	0	0	0	0	0	0	0	0	0
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
	Total (A) + (B) + (C)	2,86,12,960	1,46,75,040	4,32,88,000	100	2,86,17,960	1,46,70,040	4,32,88,000	100.00	0

ii. Shareholding by Promoters and Promoter Group

No.	Shareholders Name	Shareholding at the beginning of the year				Shareholding at the end of the year				% change in the shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares		No. of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares		
1	Chandrakant Phoolchand Sanghvi	1,00,31,098	23.17	-	1,00,31,098	23.17	-	0.00		
2	Rishi Chandrakant Sanghvi	53,19,740	12.28	-	54,57,738	12.61	-	0.33		
3	Mina Chandrakant Sanghvi	44,18,791	10.21	-	44,38,791	10.25	-	0.04		
4	Niyoshi Chandrakant Sanghvi	5,00,500	1.16	-	5,00,500	1.16	-	0.00		
5	Jethi Builders & Traders Private Limited	25,000	0.06	-	25,000	0.06	-	0.00		

iii. Change in Promoters Shareholding

No.	Particulars	Shareholding at the beginning of the year		No. of shares		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
	At beginning of the year: Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (e.g. transfer / sale/purchase, etc)	20,295,129	46.88	0	0				
1	Chandrakant Phoolchand Sanghvi	1,00,31,098	23.17	0	0	1,00,31,098	23.17	1,00,31,098	23.17
2	Rishi Chandrakant Sanghvi	53,19,740	12.28	1,37,998	0	54,57,738	12.61	54,57,738	12.61
3	Mina Chandrakant Sanghvi	44,18,791	10.21	20,000	0	44,38,791	10.25	44,38,791	10.25
4	Niyoshi Chandrakant Sanghvi	5,00,500	1.16	0	0	5,00,500	1.16	5,00,500	1.16
5	Jethi Builders And Traders Pvt. Ltd.	25,000	0.06	0	0	25,000	0.06	25,000	0.06
	At the end of the year:							2,04,53,127	47.25

iv. Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDR's and ADR's)

Sr. No.	Shareholders Name	Shareholding at the beginning of the year		No. of shares		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
1	Kedar Dattatraya Borgeonkar	23,77,014	5.49	-	5,95,840	17,81,174	4.11
2	Reliance Capital Trustee Co Ltd- A/C Reliance India Opportunities Fund - Series A	7,89,706	1.82	3,21,163	-	11,10,869	2.57
3	Arun Nahar	7,44,605	1.72	-	-	7,44,605	1.72
4	Sanghvi Erectors Pvt .Ltd.	6,08,133	1.4	-	21,333	5,86,800	1.35
5	Anil Kumar Goel	4,54,000	1.05	-	-	4,54,000	1.05
6	Gautham Ramesh	-	-	4,19,839	-	4,19,839	0.97
7	Jagruti Rajiv Dutia	3,50,000	0.81	-	-	3,50,000	0.81
8	Aequitas Investment Consultancy Private Limited	3,36,215	0.78	-	11,806	3,24,409	0.75
9	Sarojini Dattatraya Borgeonkar	1,99,000	0.46	1,18,114	-	3,17,114	0.73
10	JM Financial Services Limited	4,013	0.01	2,15,975	-	2,19,988	0.51

v. Shareholding of Directors and Key Managerial Personnel)

Sr. No.	Name	Shareholding at the beginning of the year		No. of shares		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	Increase	Decrease	No. of shares	% of total shares of the Company
1	Mr. Dara Damania	Nil	Nil	0	0	Nil	Nil
2	Mr. S. Padmanabhan	Nil	Nil	0	0	Nil	Nil
3	Mr. Pradeep R. Rathi	Nil	Nil	0	0	Nil	Nil
4	Mr. Dinesh Munot	Nil	Nil	0	0	Nil	Nil
5	Mr. Madhukar V. Kotwal	Nil	Nil	0	0	Nil	Nil
6	Mr. Sham. D. Kajale	Nil	Nil	0	0	Nil	Nil
7	Mr. Rishi C. Sanghvi	53,19,740	12.28	1,37,998	0	54,57,738	12.61
8	Mrs. Maithili R. Sanghvi	Nil	Nil	0	0	Nil	Nil
9	Mrs. Madhu Dubhashi	Nil	Nil	10,000	0	10,000	0.02
10	Mr. Rajesh P. Likhite	Nil	Nil	0	0	Nil	Nil

VI. Indebtedness of the Company including interest outstanding/accrued but not due for payment

(amount in ₹)

Particulars	Secured Loans excluding deposits		Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the end of the financial year (31 March 2019)					
i) Principal Amount	4,244,065,666	201,653,000	-	-	4,445,718,666
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	1,905,758	24,655,348	-	-	26,561,106
Total (i+ii+iii)	4,245,971,424	226,308,348	-	-	4,472,279,772
Change in Indebtedness during the financial year					
· Addition	-	-	-	-	-
· Reduction	(1,336,963,139)	10,470,275	-	-	(1,326,492,864)
Net Change	(1,336,963,139)	10,470,275	-	-	(1,326,492,864)
Indebtedness at the end of the financial year (31 March 2020)					
i) Principal Amount	2,906,586,248	213,275,000	-	-	3,119,861,248
ii) Interest due but not paid	-	-	-	-	-
iii) Interest accrued but not due	2,422,037	23,503,623	-	-	25,925,660
Total (i+ii+iii)	2,909,008,285	236,778,623	-	-	3,145,786,908

VII. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(₹ in Lakhs)

Sl.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Sham D. Kajale	Mr. Rishi C. Sanghvi	
1	Gross salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	91.60	196.11	287.71
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	32.89	5.35	38.24
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- Others, specify	-	-	-
5	Others, Contribution to Superannuation fund and National Pension Scheme	10.12	10.30	20.42
	Total (A)	134.61	211.76	346.37
	Ceiling as per the Act.	<p>Mr. Rishi C. Sanghvi: Pursuant to the resolution passed by the members in the 30th Annual General Meeting held on 08th August 2019, the Board of Directors are authorised to finalise the managerial remuneration payable to Mr. Rishi C. Sanghvi.</p> <p>Mr. Sham D. Kajale: The managerial remuneration limit is of ₹ 126.86 Lakhs. The remuneration paid to Mr. Sham D. Kajale during the year 2019-20 exceeds the permissible limits and in this regard special resolution no. 6, towards waiver of excess remuneration paid to Mr. Sham D. Kajale in Financial year 2019-20, forms part of the notice of the Annual General Meeting.</p>		

(₹ in Lakhs)

B. Remuneration to other Directors:

Sl. no.	Particulars of Remuneration	Name of Directors						Total Amount
		Mr. S. Padmanabhan	Mr. Dara Damania	Mr. P. R. Rathi	Mr. Dinesh Munot	Mr. M. V. Kotwal	Mrs. Madhu Dubhashi	
1	Independent Directors							
	· Fee for attending board committee meetings	4.00	3.90	3.30	1.50	2.10	1.10	15.90
	· Commission	-	-	-	-	-	-	-
	· Others, please specify	-	-	-	-	-	-	-
	Total (1)	4.00	3.90	3.30	1.50	2.10	1.10	15.90

Sl. no.	Particulars of Remuneration	Mr. S. Padmanabhan	Mr. Dara Damania	Mr. P. R. Rathi	Mr. Dinesh Munot	Mr. M. V. Kotwal	Mrs. Madhu Dubhashi	Total Amount
		Mrs. C. Sanghvi	Mrs. Mina Sanghvi	Mrs. Maithili R. Sanghvi				
2	Other Non-Executive Directors							
	· Fee for attending board committee meetings		0.50	1.00				1.50
	· Commission		-	-				
	· Others, please specify		-	-				
	Total (2)		0.50	1.00				1.50
	Total (B) = (1 + 2)							17.40
	Total Managerial Remuneration							363.77
	Overall Ceiling as per the Act*							

* N.A. due to inadequate profits..

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A. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

(₹ in Lakhs)

Sl. no.	Particulars of Remuneration	Key Managerial Personnel
		Mr. Rajesh Likhite Company Secretary
1.	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	19.06
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	1.64
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-
2.	Stock Option	-
3.	Sweat Equity	-
4.	Commission	-
	- as % of profit	-
	- others, specify	-
	Total	20.70

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

	Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fee imposed	Authority (RD/ NCLT/ Court)	Appeal made, if any (give details)
A	Company	-	-	-	-	-
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
B	Directors	-	-	-	-	-
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-
C	Other Officers in default	-	-	-	-	-
	Penalty	-	-	-	-	-
	Punishment	-	-	-	-	-
	Compounding	-	-	-	-	-

For Sanghvi Movers Limited

Rishi C. Sanghvi
Managing Director
(DIN: 08220906)

For Sanghvi Movers Limited

Sham Kajale
Joint Managing Director & CFO
(DIN - 00786499)

Place : Pune
Date : 13th August 2020