

SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143



REF: SML/SEC/SE/20-21/37

Date: 25th September 2020

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Kind Attn.: Mr. K. Hari – Asst. Vice President
Symbol: SANGHVIMOV

Subject: Proceedings of the 31st Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Thirty-first Annual General Meeting (AGM) of the Members of the Company was held on Friday, 25th September 2020 at 11:30 a.m. through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance with provisions of the Companies Act, 2013 ('the Act') and rules thereof read with the General Circular No. 14/2020, 17/2020 and 20/2020 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020 and following business items were transacted at the AGM:

Ordinary Business:

1. Adoption of Financial Statements for year ended on 31st March 2020, including including audited Balance Sheet as at 31st March 2020 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mr. Rishi C. Sanghvi (DIN: 08220906), who retires by rotation.
3. Re-appointment of Mrs. Maithili R. Sanghvi (DIN: 08334635), who retires by rotation.

Special Business:

4. Appointment of Mrs. Madhu Dubhashi as an Independent Director of the Company as an Ordinary Resolution.
5. Re-appointment of Mr. Madhukar V. Kotwal as an Independent Director of the Company as a Special Resolution.

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6. Waiver of recovery of excess managerial remuneration paid to Mr. Sham D. Kajale – Joint Managing Director & CFO, during the financial year ended on 31st March 2020 as a Special Resolution.
7. Re-appointment of Mr. Sham D. Kajale, Joint Managing Director & CFO of the Company as a Special Resolution.

The Annual General Meeting commenced at 11:30 a.m. (IST) and concluded at 12:37 p.m. (IST). The voting results of remote e-voting and e-voting in respect of business item numbers from 1 to 7 transacted at the AGM and Scrutinizer's Report will be submitted separately in accordance with provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. You are requested to take the same on record and confirm receipt of the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer