

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/17-18/54

Date: 09th February 2018

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub: Outcome of the Board Meeting held on 09th February 2018

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on 09 February 2018 has inter alia, considered and approved the following:

- Unaudited Standalone Financial Results for the quarter ended on 31 December 2017;
- Limited Review Report issued by the Statutory Auditors of the Company; and
- Updates on financial results for the quarter ended 31 December 2017.

This intimation is available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and also on the website of the Company (www.sanghvicranes.com).

The Board Meeting commenced at 11.45 a.m. and concluded at 12.50 p.m. You are requested to take the same on record and confirm the receipt of the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above



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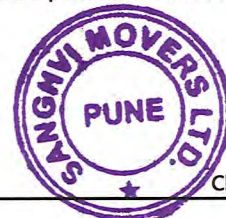
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

		₹ In Lakhs					
Sr. No.	Particulars	3 months ended 31 December 2017 (Unaudited)	3 months ended 30 September 2017 (Unaudited)	3 months ended 31 December 2016 (Unaudited)	9 months ended 31 December 2017 (Unaudited)	9 months ended 31 December 2016 (Unaudited)	12 months ended 31 March 2017 (Audited)
1	Income from operations						
	(a) Revenue from operations	3,891.72	3,969.04	13,313.88	14,395.72	38,279.02	55,313.69
	(b) Other income (see note 2)	48.24	235.67	334.35	1,712.11	793.60	974.52
	Total income from operations (net)	3,939.96	4,204.71	13,648.23	16,107.83	39,072.62	56,288.21
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(c) Employee benefits expense	382.74	334.19	575.10	1,243.57	1,691.44	2,187.82
	(d) Finance costs	1,465.41	1,421.20	1,742.58	4,148.49	4,940.24	6,474.00
	(e) Depreciation and amortisation expense	3,327.63	3,324.56	3,940.79	10,047.46	10,862.88	14,998.45
	(f) Freight & carriage	284.21	208.61	972.60	1,095.91	3,457.11	4,179.07
	(g) Provision for doubtful debts	1,116.63	808.95	-	2,205.70	231.72	319.04
	(h) Other Expenses	1,536.02	1,533.59	2,895.04	5,514.62	8,707.77	11,980.01
	Total expenses	8,112.64	7,631.10	10,126.11	24,255.75	29,891.17	40,138.39
3	(Loss) / Profit before tax	(4,172.68)	(3,426.39)	3,522.12	(8,147.92)	9,181.46	16,149.82
4	Tax expense						
	Current tax	(92.31)	(15.15)	1,240.26	(107.46)	3,082.82	5,360.12
	Deferred tax	(1,465.68)	(1,179.97)	(62.69)	(2,830.63)	(23.04)	(128.13)
5	Total tax expense	(1,557.99)	(1,195.12)	1,177.57	(2,938.09)	3,059.78	5,231.99
6	(Loss) / Profit for the period	(2,614.69)	(2,231.27)	2,344.55	(5,209.83)	6,121.68	10,917.83
7	Total other comprehensive income (net of tax)						
	Items that will not be reclassified subsequently to profit or loss	(31.18)	(31.20)	-	(93.58)	-	(113.45)
	Income tax relating to items that will not be reclassified to profit or loss	10.80	10.79	-	32.39	-	39.27
	Items that will be reclassified subsequently to profit or loss	63.60	(144.23)	(459.89)	322.05	(282.72)	(383.00)
	Income tax relating to items that will be reclassified to profit or loss	(22.01)	49.92	159.16	(111.45)	97.84	132.55
	Total other comprehensive (loss) / income (net of tax)	21.21	(114.72)	(300.73)	149.41	(184.88)	(324.63)
8	Total comprehensive (loss) / income for the period	(2,593.48)	(2,345.99)	2,043.82	(5,060.42)	5,936.80	10,593.20
	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	85,270.32
	(Loss) / Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic (Rs.)	(6.04)	(5.16)	5.42	(12.04)	14.14	25.22
	(b) Diluted (Rs.)	(6.04)	(5.16)	5.42	(12.04)	14.14	25.22
	(Loss) / Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised):						
	(a) Basic (Rs.)	(6.04)	(5.16)	5.42	(12.04)	14.14	25.22
	(b) Diluted (Rs.)	(6.04)	(5.16)	5.42	(12.04)	14.14	25.22

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on February 09, 2018. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- Other income for the 3 months ended 31 December 2017, 30 September 2017, 31 December 2016, 9 months ended 31 December 2017, 31 December 2016 and 12 months ended 31 March 2017 includes profit on sale of fixed assets of Rs. 21.90 Lakhs, Rs. 140.81 Lakhs, Rs. 90.31 Lakhs, Rs. 1,499.96 Lakhs, Rs. 159.50 Lakhs, and Rs. 167.51 Lakhs respectively.
- The Statutory Auditors of the Company have conducted a limited review of the above unaudited financial results of the Company for the period ended December 31, 2017. An unqualified report has been issued by them thereon.
- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment. Accordingly, there are no separate reportable segments in accordance with Ind AS 108 - Operating Segments.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

Place: Pune
Date: February 09, 2018



For Sanghvi Movers Limited

C. P. Sanghvi

C. P. Sanghvi

Chairman & Managing Director

B S R & Co. LLP

Chartered Accountants

7th & 8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Review report

To the Board of Directors
Sanghvi Movers Limited

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Sanghvi Movers Limited ('the Company') for the period ended 31 December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

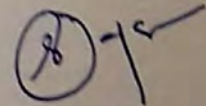
This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 09 February 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm Registration Number: 101248W / W-100022



Swapnil Dakshindas
Partner

Membership Number: 113896

Place: Pune
Date : 09 February 2018

B S R & Co (a partnership firm with
Registration No. BA61223) converted into
B S R & Co. LLP (a Limited Liability Partnership
with LLP Registration No. AAB-8181)
with effect from October 14, 2013

Registered Office:
5th Floor, Lodha Excelus
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011 India