SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade, Pune - 411 033 Tel. : +91-20-66744700 Fax : +91-20-66744724 E-mail : sanghvi@sanghvicranes.com Web : www.sanghvicranes.com



REF: SML/SEC/SE/18-19/53

Date: 26 March 2019

By Online filing

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager Ref: Code No. 530073

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Kind Attn.: Mr. K. Hari – Asst. Vice President Symbol: SANGHVIMOV

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the rating committee of ICRA Limited, after due consideration has revised the long-term rating from [ICRA]A (pronounced ICRA A) to **[ICRA]A- (pronounced ICRA A minus)** and short term rating from [ICRA]A1 (pronounced ICRA A one) to **[ICRA]A2+ (pronounced ICRA A two plus)**.

The outlook on long term rating is revised to stable from negative.

You are requested to take the same on record and confirm the receipt of the same.

Thanking you,

Yours faithfully, FOR SANGHVI MOVERS LIMITED

R.P. Hbb

RAJESH P. LIKHITE COMPANY SECRETARY & CHIEF COMPLIANCE OFFICER

