

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathwade
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4 , 71044700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/19-20/62

Date: 29th November 2019

By Online filing

Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051
Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September 2019.

Kindly take the same on record and acknowledge.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathwade
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4 , 71044700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



DISCLOSURE OF RELATED PARTY TRANSACTIONS IN PURSUANT TO REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

- a) **Individuals exercising significant influence over the Company:**
- 1 Mr. Chandrakant Sanghvi (till 8 April 2019)
 - 2 Mr. Rishi Sanghvi
- b) **Key management personnel:**
- 1 Mr. Chandrakant Sanghvi - Chairman and Managing Director (till 8 April 2019)
 - 2 Mr. Rishi Sanghvi - Managing Director (Managing Director from 11 April 2019)
 - 3 Mr. Sham Kajale - Joint Managing Director and Chief Financial Officer
 - 4 Mr. Rajesh Likhite - Company Secretary and Chief Compliance Officer
 - 5 Ms. Mina Sanghvi - Non Executive Non Independent Woman Director * (till 23 May 2019)
 - 6 Mrs. Maithili Sanghvi - Non Executive Non Independent Woman Director * (from 23 May 2019)
 - 7 Mr. Dara Damania - Non Executive Independent Director *
 - 8 Mr. S. Padmanabhan - Non Executive Independent Director *
 - 9 Mr. Pradeep Rathi - Non Executive Independent Director *
 - 10 Mr. Dinesh Munot - Non Executive Independent Director *
 - 11 Mr. Madhukar Kotwal - Non Executive Independent Director *
 - 12 Mrs. Madhu Dubhashi - Non Executive Independent Woman Director (Additional Director from 08 August 2019)
- c) **Relatives of Individuals exercising significant influence over the Company:**
- 1 Ms. Mina Sanghvi - Spouse of Mr. Chandrakant Sanghvi & Mother of Mr. Rishi Sanghvi
 - 2 Ms. Niyoshi Sanghvi - Daughter of Mr. Chandrakant Sanghvi & Sister of Mr. Rishi Sanghvi
 - 3 Ms. Ruchi Sanghvi - Daughter of Mr. Chandrakant Sanghvi & Sister of Mr. Rishi Sanghvi
 - 4 Mr. Anilkumar Sanghvi - Brother of Mr. Chandrakant Sanghvi & Uncle of Mr. Rishi Sanghvi
- d) **Enterprises over which key management personnel exercise significant influence:**
- 1 Jethi Builders and Traders Private Limited
 - 2 Maharashtra Erectors Private Limited
 - 3 Sanghvi Erectors Private Limited
- e) **Disclosure of related party transactions:**

₹ In Lakhs

Sr. No.	Nature of transaction / relationship / major parties	For the half year ended on 30 September 2019	For the year ended on 31 March 2019
1	Expenses		
	Salaries and allowances		
	Mr. Rajesh Likhite	9.64	17.79
	Mr. Rishi Sanghvi	103.36	47.20
	Director's sitting fees		
	Ms. Mina Sanghvi	0.50	3.34
	Mrs. Maithili Sanghvi	1.00	-
	Interest expense		
	Maharashtra Erectors Private Limited	10.09	18.74
	Mr. Chandrakant Sanghvi	2.30	124.05
	Ms. Mina Sanghvi	82.62	46.06
	Managerial remuneration**		
	Mr. Chandrakant Sanghvi	6.10	259.45
	Mr. Sham Kajale	51.93	122.69



SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathwade
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : 8669674701/2/3/4 , 71044700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



e) Disclosure of related party transactions (continued)

₹ In Lakhs

Sr. No.	Nature of transaction / relationship / major parties	For the half year ended on 30 September 2019	For the year ended on 31 March 2019
2	Loans repaid:		
	Mr. Chandrakant Sanghvi	1,297.50	918.55
	Ms. Mina Sanghvi	103.25	-
	Mr. Rishi Sanghvi	14.00	-
3	Loans received:		
	Mr. Chandrakant Sanghvi	-	845.75
	Ms. Mina Sanghvi	1,297.50	-
	Mr. Rishi Sanghvi	14.00	-

*The Company has paid sitting fees amounting to Rs. 9.20 Lakhs (2019: Rs. 19.93 Lakhs) to Non Executive Directors.

** As gratuity and compensated absences are computed for all the employees in aggregate, the amounts relating to the Key Managerial Personnel cannot be individually identified. However, contribution toward superannuation fund is included as part of managerial remuneration.

f) Amount due to/from related parties

₹ In Lakhs

Sr. No.	Nature of transaction / relationship / major parties	For the half year ended on 30 September 2019	For the year ended on 31 March 2019
1	Loans from related party:		
	Maharashtra Erectors Private Limited	214.00	214.00
	Mr. Chandrakant Sanghvi	-	1,297.50
	Ms. Mina Sanghvi	1,699.28	505.03
	Mr. Rishi Sanghvi	-	-
2	Payable towards services received:		
	Maharashtra Erectors Private Limited	9.13	9.13
3	Payable towards interest:		
	Maharashtra Erectors Private Limited	182.92	173.84
	Mr. Chandrakant Sanghvi	-	27.35
	Ms. Mina Sanghvi	39.19	45.36
	Mr. Rishi Sanghvi	0.10	-

