

# SANGHVI MOVERS LIMITED

**Regd. Office:** Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.  
Tel. : 8669674701/2/3/4  
E-mail : sanghvi@sanghvicranes.com  
Web : www.sanghvicranes.com  
**CIN No.:** L29150PN1989PLC054143



REF: SML/SEC/SE/20-21/09

Date: 13<sup>th</sup> May 2020

## By Online filing

### **Bombay Stock Exchange Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**  
**Ref: Code No. 530073**

### **National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

**Kind Attn.: Mr. K. Hari – Asst. Vice President**  
**Symbol: SANGHVIMOV**

### **Subject: Compliance Report on Corporate Governance**

Dear Sir/Madam,

Pursuant to Regulation 27(2) (a) of Chapter IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Compliance Report on Corporate Governance for the Quarter ended 31<sup>st</sup> March 2020.

Kindly take on record and acknowledge the same.

Thanks & Regards,

**For Sanghvi Movers Limited**

**Rajesh P. Likhite**  
**Company Secretary &**  
**Chief Compliance Officer**

Encl.: As above



**NAME OF THE COMPANY: SANGHVI MOVERS LIMITED**  
**BSE SCRIP CODE: 530073** **SYMBOL FOR NSE: SANGHVIMOV**

**QUARTER ENDED: 31<sup>ST</sup> MARCH 2020**  
**Composition of Board of Directors**

<b>Title (Mr./Mrs./Ms.)</b>	<b>Name of the Director</b>	<b>PAN</b>	<b>DIN</b>	<b>Category</b>	<b>Date of Appointment</b>	<b>Date of Cessation</b>	<b>Tenure (In years)</b>	<b>No. of Directorship in listed entities including this listed entity</b>	<b>No. of memberships in Audit/ Stakeholders Committee(s)</b>	<b>No. of post of Chairman in Audit/ Stakeholders Committee</b>	<b>Membership in Committees</b>	<b>Remarks</b>
Mr.	Rishi Chandrakant Sanghvi	BKSPSI69OH	08220906	MD	07/12/2018		5 Years	1	1	-	SC, RMC	
Mr.	Subramanian Padmanabhan	AEGPS3170P	00001207	ID	01/04/2019		5 years	4	4	1	AC, RMC, NRC, SC, CSR	
Mr.	Dara Nadirshaw Damania	ABMPD2673D	00403834	ID	01/04/2019		5 years	4	4	-	AC, SC, RMC, NRC, CSR	
Mr.	Pradeep Ramwilas Rathi	AARPR3934M	00018577	ID	01/04/2019		5 years	4	3	0	AC, NRC	
Mr.	Dinesh Hirachand Munot	AAZPM5199H	00049801	ID	01/04/2019		5 years	2	1	-	AC, SC	
Mr.	Madhukar Vinayak Kotwal	AKMPK0915A	00001744	ID	01/04/2016		5 years	1	2	1	AC, SC, RMC	
Mr.	Sham Dattatraya Kajale	AAUPK7774R	00786499	Joint MD & CFO	02/09/2015		5 Years	1	1	-	SC, RMC	
Mrs.	Maithili Rishi Sanghvi	BUAPP5607B	08334635	NED	23/05/2019		-	1	-	-	CSR	
Mrs.	Madhu Dubhashi	ABMPD2659P	00036846	ID	08/8/2019		-	4	4	-	AC	

<b>Composition of Committees</b>		
<b>Name of Committee</b>	<b>Name of Committee Members</b>	<b>Category (Chairman/Member)</b>
<b>Audit Committee</b>	Mr. Subramanian Padmanabhan – Independent Director	Chairman
	Mr. Dara Nadirshaw Damania – Independent Director	Member
	Mr. Pradeep Ramwilas Rathi – Independent Director	Member
	Mr. Dinesh Hirachand Munot – Independent Director	Member
	Mr. Madhukar V. Kotwal – Independent Director	Member
	Mrs. Madhu Dubhashi - Additional Independent Director	Member
<b>Nomination and Remuneration Committee</b>	Mr. Pradeep Ramwilas Rathi – Independent Director	Chairman
	Mr. Subramanian Padmanabhan – Independent Director	Member
	Mr. Dara Nadirshaw Damania – Independent Director	Member
<b>Stakeholders Relationship Committee</b>	Mr. Madhukar V. Kotwal – Independent Director	Chairman
	Mr. Dara Nadirshaw Damania – Independent Director	Member
	Mr. Subramanian Padmanabhan – Independent Director	Member
	Mr. Dinesh Hirachand Munot – Independent Director	Member
	Mr. Rishi Chandrakant Sanghvi – Managing Director	Member
	Mr. Sham Dattatraya Kajale – Joint Managing Director & CFO	Member
<b>Risk Management Committee</b>	Mr. Subramanian Padmanabhan – Independent Director	Chairman
	Mr. Dara Nadirshaw Damania – Independent Director	Member
	Mr. Madhukar V. Kotwal – Independent Director	Member
	Mr. Rishi Chandrakant Sanghvi – Managing Director	Member
	Mr. Sham Dattatraya Kajale – Joint Managing Director & CFO	Member
<b>Corporate Social Responsibility Committee</b>	Mr. Dara Nadirshaw Damania – Independent Director	Chairman
	Mr. Subramanian Padmanabhan – Independent Director	Member
	Mrs. Maithili Rishi Sanghvi – Non Executive & Non Independent Woman Director	Member

**Meeting of Board of Directors**

<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Maximum gap between any two consecutive (in number of days)</b>
12 <sup>th</sup> November 2019	13 <sup>th</sup> February 2020	92 days

**Meeting of Committees - Audit Committee**

<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
13 <sup>th</sup> February 2020	Yes	12 <sup>th</sup> November 2019	92 days

**Meeting of Committees - Nomination and Remuneration Committee**

<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
NA	NA	NA	NA

**Meeting of Committees - Stakeholders Relationship Committee**

<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
13 <sup>th</sup> February 2020	Yes	12 <sup>th</sup> November 2019	92 days

**Meeting of Committees - Risk Management Committee**

<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
NA	NA	NA	NA

**Meeting of Committees – Corporate Social Responsibility Committee**

<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (details)</b>	<b>Date(s) of meeting of the committee in the previous quarter</b>	<b>Maximum gap between any two consecutive meetings in number of days</b>
NA	NA	NA	NA

<b>Related Party Transactions</b>	
<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

<b>Affirmations</b>	<b>Compliance Status (Yes/No/NA)</b>	<b>Company Remarks</b>
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	-
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015: a. Audit Committee b. Nomination & remuneration committee c. Stakeholders relationship committee d. Risk management committee	Yes Yes Yes Yes	-
3. The above committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	-
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes	-
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors b. Any comments/observations/advice of Board of Directors	Yes NA	-

<b>Affirmations</b>				
Sr.No	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

**For SANGHVI MOVERS LIMITED**

**RAJESH P. LIKHITE  
COMPANY SECRETARY &  
COMPLIANCE OFFICER  
MEMBERSHIP NO.: ACS 13151**

**Date: 13<sup>th</sup> May 2020  
Place: Pune**