SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade,

Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.

Tel.: 8669674701/2/3/4

E-mail: sanghvi@sanghvicranes.com Web: www.sanghvicranes.com CIN No.: L29150PN1989PLC054143



Date: 29 May 2020

REF: SML/SEC/SE/20-21/10

By Online filing

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub: Disclosure of material impact of Coronavirus (COVID-19) pandemic on the

Company

Dear Sir/Madam,

With reference to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular bearing no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20 May 2020, we would like to make the following disclosure:

In view of the novel coronavirus pandemic and extended lockdowns imposed by the Government of India, the registered office and pan India depots of Sanghvi Movers Limited were closed down from 22nd March 2020, barring a few client job sites which were operational during the lockdown. Furthermore, crane operations have resumed at a few client's job site during the month of May 2020 as state governments have eased restrictions.

Considering the magnitude of the threat posed by COVID-19 and in compliance with the directions issued by the Central, State Governments and local bodies, the registered office and pan India depots of Sanghvi Movers Limited will continue to remain closed till further notice and employees of the Company are working from home.

The management is also closely monitoring the situation and will take requisite steps in accordance with the directions issued by Central and State Governments, from time to time. However, there is going to be some impact on the financial performance of the company during the current financial year i.e. 2020-21 due to pandemic situation and extended lockdowns.

The situation remains fluid and the overall adverse impact of the COVID-19 situation on the business operations of the company and its financial implications are yet to be ascertained and the same will be intimated to the stock exchanges in due course.

You are requested to take the same on your record.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite Company Secretary & Chief Compliance Officer