

SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
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E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLC054143



REF: SML/SEC/SE/21-22/09

Date: 18th May 2021

By Online filing

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Kind Attn.: Mr. K. Hari – Asst. Vice President

Symbol: SANGHVIMOV

Subject: Clarification on Movement in Price

Reference: Your ref. No.: NSE/CM/Surveillance/10721 dated 17 May 2021

Dear Sir/Madam,

With reference to the above-mentioned subject and your letter bearing ref. No.: NSE/CM/Surveillance/10721 dated 17 May 2021, regarding clarification sought on movement in price, we would like to inform you that the variance in our scrip share price is purely market driven.

All the material information, that have a bearing on the operation/performance of the Company which includes price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time and the company has not withheld any material information / event that in our opinion would have a bearing on the price/volume behavior in our scrip.

There is no pending information or announcement from the Company which may have a bearing on the price movement of our scrip share price.

Kindly take the same on record and acknowledge the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer