SANGHVI MOVERS LIMITED

Regd. Office: Survey No. 92, Tathawade, Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA. Tel. : 8669674701/2/3/4 E-mail : sanghvi@sanghvicranes.com Web : www.sanghvicranes.com CIN No.: L29150PN1989PLC054143



Date: 23rd April 2020

By Online filing

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager Ref: Code No. 530073

Subject: Clarification on Movement in Price

Dear Sir/Madam,

REF: SML/SEC/SE/20-21/3

We refer to the clarification sought by BSE Limited dated 22 April 2020, regarding to the variance in price movement in the exchanges. In this regard, we would like to inform you that the variance in our scrip share price is purely market driven.

All the material information, that have a bearing on the operation/performance of the Company which includes price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time and the company has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in our scrip.

There is no pending information or announcement from the Company which may have a bearing on the price movement of the company.

Kindly take the same on record and acknowledge the same.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite Company Secretary & Chief Compliance Officer