

# SANGHVI MOVERS LIMITED

**Regd. Office:** Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.  
Tel. : 8669674701/2/3/4  
E-mail : sanghvi@sanghvicranes.com  
Web : www.sanghvicranes.com  
**CIN No.:** L29150PN1989PLC054143



REF: SML/SEC/SE/20-21/28

Date: 13<sup>th</sup> August 2020

**By Online filing**

**BSE Limited,**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**

**Ref: Code No. 530073**

**National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400051

**Kind Attn.: Mr. K. Hari – Asst. Vice President**

**Symbol: SANGHVIMOV**

**Sub.: Financial Results updates**

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on financial results for the first quarter ended on 30<sup>th</sup> June 2020.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

The financial results update is also available on the Company's website i.e. [www.sanghvicranes.com](http://www.sanghvicranes.com).

Thanks & Regards,

**For Sanghvi Movers Limited**

**Rajesh P. Likhite**

**Company Secretary &  
Chief Compliance Officer**

Encl.: As above



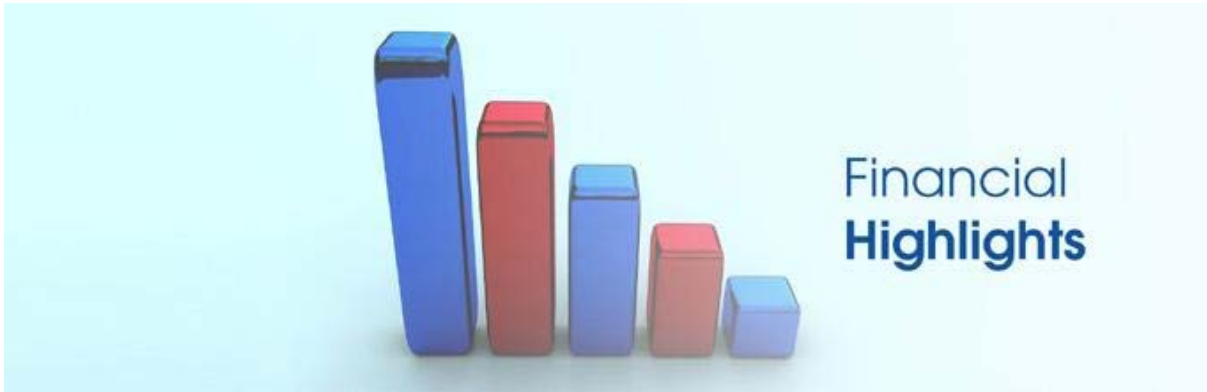
**Sanghvi Movers Limited**  
**Results Update for Q1 FY 2020-21**

## INDEX

Sr.	Particulars	Page Nos.
1	Financial Highlights	2 – 3
2	Debt Profile	4 – 5
3	Crane Fleet as on 30-06-2020	6 – 6
4	Details of Revenue, Clients, Position of S. Debtors, Receivable Days etc.	7 – 8
5	Disclaimer	9 – 9



***Sanghvi Movers Limited***  
***Results Update for Q1 FY 2020-21***



## **FINANCIAL HIGHLIGHTS**



## Sanghvi Movers Limited Results Update for Q1 FY 2020-21

### 1.0 FINANCIAL HIGHLIGHTS

#### 1.1 - Summarised Financial Performance

		(Rs. in Crores)
Sr	Particulars	30-06-20
a)	Income from Operations	36.41
b)	Other Income	4.41
c)	Total Income (a) + (b)	40.82
d)	Total Expenditure (#)	21.58
e)	PBIDT c) – d)	19.24
f)	<i>% of PBIDT to Total Income</i>	<i>47.13%</i>
g)	Interest	7.64
h)	Depreciation	28.80
i)	Profit Before Tax	(17.20)
j)	Tax expense (current tax + deferred tax)	(4.33)
k)	Profit for the Year / (Loss)	(12.87)
l)	Other Comprehensive Income/(Loss) net of tax	4.83
m)	Total Comprehensive Income / (Loss)	(8.04)
n)	% of PAT to Total Income	N.A.
o)	Total Cash Accruals	15.93
p)	Net Worth	718.38
q)	Total Loans (Secured + Unsecured)	302.07
r)	Debt : Equity Ratio	0.42
s)	Average Capacity Utilization for the Year	40%
t)	<b>Average Gross Yield for the full Year</b>	<b>1.25%</b>

*Note :- Other Income of Rs. 4.41 Crores is primarily on account of reversal of Provision for Doubtful Debts made in earlier year towards Suzlon Energy Limited pursuant to receipt of a sum of Rs. 6.00 Crores from them adjusted to the extent of fresh PDD and ECL provision made during the quarter.*



## **DEBT PROFILE AS ON 30-06-2020**



## **Sanghvi Movers Limited** **Results Update for Q1 FY 2020-21**

### **2.0 DEBT PROFILE AS ON 30-06-2020**

#### **2.1 - Break up Borrowing as on 30-06-2020**

(Rs. Crores)

Sr.	Particulars	30.06.20	31.03.20
1	Term Loans from various Banks	272.74	282.22
2	Working Capital Loan - Cash Credit Limit	7.17	9.51
3	Unsecured Loans Deposit from Directors	22.16	21.33
	<b>Total Borrowings</b>	<b>302.07</b>	<b>313.06</b>

#### **2.2 – Average Cost of Borrowings during the year**

Current average cost of Borrowing is 9.90% per annum.

#### **2.3 - Term Loan Repayment made during the Quarter Ended 30-06-2020**

SML has total term loan obligations of Rs. 93.16 Crores in the current financial year, out of which it has already paid Term Loans Installments to the tune of Rs 9.48 Crores till 30th June 2020. A sum of Rs. 83.68 Crores is payable over the period of next 9 months.

In the month of July, company has re-paid additional Term Loan installments to the tune of Rs. 29.07 Crores out the proceeds from sale of land at Bangalore, I Tax Refund and receipt of money from Suzlon Energy Limited against its old dues (Rs. 6.00 Crores).

In view of the aforesaid payment of Term Loan installments, a sum of Rs. 54.74 Crores is now payable over the period of 8 months starting from 1st August to 31st March, 2021.

#### **2.4 - Break up Borrowing as on 31-07-2020**

(Rs. Crores)

Sr.	Particulars	31.07.20	31.03.20	(+) or (-)
1	Term Loans from various Banks	243.66	282.22	(38.55)
2	Working Capital Loan - Cash Credit Limit	4.45	9.51	(5.06)
3	Unsecured Loans/ Deposit from Directors	22.37	21.33	1.04
	<b>Total Borrowings</b>	<b>270.48</b>	<b>313.06</b>	<b>(42.57)</b>



## **FLEET OF CRANES AS ON 30<sup>TH</sup> JUNE 2020**

### **3.0 FLEET OF CRANES AS ON 30<sup>TH</sup> JUNE 2020 -**

SML has a fleet of 388 Cranes as on 30<sup>th</sup> June, 2020. The total amount of Gross Block of Cranes as on 30<sup>th</sup> June 2020 was Rs. 2145 Crores. Company has fleet of 243 cranes above 100 MT capacities which constitutes 92% of our Gross Block.



**DETAILS OF REVENUE, CLIENTS,**  
**POSITION OF S. DEBTORS, RECEIVABLE**  
**DAYS ETC.**





## **Sanghvi Movers Limited** **Results Update for Q1 FY 2020-21**

### **4.0 DETAILS OF REVENUE, CLIENTS, POSITION OF S. DEBTORS, RECEIVABLE DAYS ETC.**

#### **4.1 Sector Wise Revenue Break Up**

The Sector Wise Revenue Break up is as under -

Sr	Sector	Q1 FY 2021	Q1 FY 2020
1	Wind Mill Sector	39.00%	52.00%
2	Power Sector	6.00%	4.00%
3	Refinery & Gas	31.00%	16.00%
4	Steel & Metal	11.00%	4.00%
5	Cement	1.00%	2.00%
6	Other Industries	12.00%	18.00%
	Total :-	100.00%	100.00%

#### **4.2 Age Wise Analysis of S. Debtors Outstanding as on 30-06-2020**

Sr	Particulars	Rs. Crores
1	S. Debtors Less than 90 days	54.00
2	S. Debtors between 91 days to 180 days	16.33
3	S. Debtors between 181 days to 360 days	9.29
4	S. Debtors between 361 days and above (net of PDD)	2.69
5	Total S. Debtors as on 30-06-2020 – as per financials	82.31
8	Average Receivable Days (net of GST amount included in Debtors)	163 days



## ***Sanghvi Movers Limited*** ***Results Update for Q1 FY 2020-21***

### **Disclaimer:**

This presentation contains certain forward looking statements concerning Sanghvi Movers Limited's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition and economic growth in India. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company. No part of this presentation shall be reproduced, copied, forwarded to any third party either in print or in electronic form without prior express consent of the company.