

SANGHVI MOVERS LIMITED

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Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/20-21/50

Date: 12th November 2020

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Financial Results updates

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on financial results for the quarter and half year ended on 30th September 2020.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

The financial results update is also available on the Company's website i.e. www.sanghvicranes.com.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above



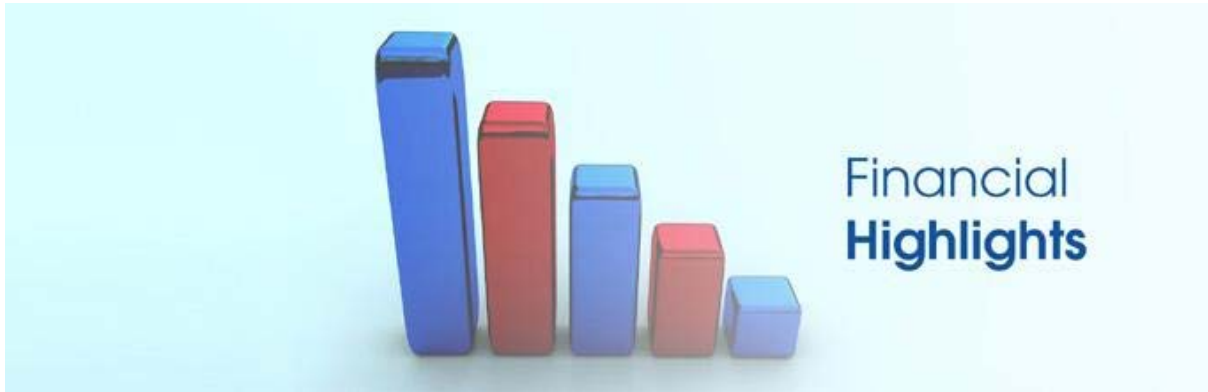
Sanghvi Movers Limited
Results Update for Q2 FY 2021

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FINANCIAL HIGHLIGHTS



Sanghvi Movers Limited Results Update for Q2 FY 2021

1.0 FINANCIAL HI-LIGHTS

1.1 - Summarized Financial Performance

(Rs. in Crores)

Sr	Particulars	YTD Sept-20	Q2 FY20	Q1 FY20
a)	Income from Operations	87.79	51.38	36.41
b)	Other Income	15.60	11.19	4.41
c)	Total Income (a) + (b)	103.39	62.57	40.82
d)	Total Expenditure	52.00	30.42	21.58
e)	PBIDIT c) – d)	51.39	32.15	19.24
f)	<i>% of PBIDT to Total Income</i>	<i>49.70%</i>	<i>51.383%</i>	<i>47.13%</i>
g)	Interest	15.00	7.36	7.64
h)	Depreciation	59.67	30.87	28.80
i)	Profit Before Tax	(23.28)	(6.08)	(17.20)
j)	Tax expense (current tax + deferred tax)	(6.10)	(1.77)	(4.33)
k)	Profit After Tax	(17.18)	(4.31)	(12.87)
l)	<i>% of PAT to Total Income</i>	<i>N.A.</i>	<i>N.A.</i>	<i>N.A.</i>
m)	Total Cash Accruals (PAT + Depre.)	42.49	26.56	15.93
n)	Net Worth	710.00	710.00	718.39
o)	Total Loans (Secured + Unsecured)	262.45	262.45	302.07
p)	Debt : Equity Ratio	0.37	0.37	0.42
q)	Average Capacity Utilization for the period	<i>46%</i>	<i>53%</i>	<i>40%</i>
r)	Average Gross Yield for the period	<i>1.38%</i>	<i>1.51%</i>	<i>1.25%</i>

1.2 Other Income for the six months' period Sept-2020 -

Other Income of Rs. 15.60 Crores is primarily on account of profit on sale of land to the tune of Rs. 12.52 crores.



DEBT PROFILE AS ON 30-09-2020



Sanghvi Movers Limited **Results Update for Q2 FY 2021**

2.0 DEBT PROFILE AS ON 30-09-2020

2.1 - Break up Borrowing as on 30-09-2020

(Rs. Crores)				
Sr.	Particulars	30.09.20	31.03.20	Net (+) / (-)
1	Term Loans from various Banks	234.33	282.22	(47.89)
2	Working Capital Loan - Cash Credit Limit	6.11	9.51	(3.40)
3	Unsecured Loans Deposit from Directors	22.01	21.33	0.68
	Total Borrowings	262.45	313.06	(50.61)

Net reduction in total liabilities during the period 01-04-2020 to 30-09-2020 = Rs. 50.61 Crores

2.2 – Average Cost of Borrowings during the year

Current average cost of Borrowing is 9.16% per annum.

2.3 - Term Loan Repayment

SML has total term loan obligations of Rs. 93.17 Crores in the current financial year, out of which it has already paid Term Loans Installments to the tune of Rs 64.42 Crores till 11th November, 2020. A sum of Rs. 28.75 Crores is payable over the period of next 4 months.

2.4 - Break up Borrowing as on 11-11-2020

(Rs. Crores)				
Sr.	Particulars	11.11.20	31.03.20	Net (+) / (-)
1	Term Loans from various Banks	215.80	282.22	(66.42)
2	Working Capital Loan - Cash Credit Limit	7.50	9.51	(1.40)
3	Unsecured Loans Deposit from Directors	22.44	21.33	1.11
	Total Borrowings	246.35	313.06	(66.71)



FLEET OF CRANES AS ON 30th Sept 2020

3.0 FLEET OF CRANES AS ON 30th Sept 2020 -

SML has a fleet of 385 Cranes as on 30th Sept 2020. The total amount of Gross Block of Cranes as on 30th Sept 2020 was Rs. 2144 Crores. Company has fleet of 243 cranes above 100 MT capacities which constitutes 92% of our Gross Block.



DETAILS OF REVENUE, CLIENTS,
POSITION OF S. DEBTORS, RECEIVABLE
DAYS ETC.



Sanghvi Movers Limited **Results Update for Q2 FY 2021**

4.0 DETAILS OF REVENUE, CLIENTS, POSITION OF S. DEBTORS, RECEIVABLE DAYS ETC.

4.1 Sector Wise Revenue Break Up

The Sector Wise Revenue Break up is as under -

Sr	Sector	H1 FY 2021	H1 FY 2020
1	Wind Mill Sector	41.00%	52.00%
2	Power Sector	10.00%	5.00%
3	Refinery & Gas	23.00%	17.00%
4	Steel & Metal	8.00%	4.00%
5	Cement	2.00%	3.00%
6	Other Industries	16.00%	19.00%
	Total :-	100.00%	100.00%

4.2 Age Wise Analysis of S. Debtors Outstanding as on 30-09-2020

Sr	Particulars	Rs. Crores
1	S. Debtors Less than 90 days	62.59
2	S. Debtors between 91 days to 180 days	5.18
3	S. Debtors between 181 days to 360 days	5.74
4	S. Debtors 361 days and above (net of PDD & ECL provision)	Nil
7	Reported S. Debtors as per financials	73.51



Sanghvi Movers Limited ***Results Update for Q2 FY 2021***

Disclaimer:

This presentation contains certain forward looking statements concerning Sanghvi Movers Limited's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition and economic growth in India. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company. No part of this presentation shall be reproduced, copied, forwarded to any third party either in print or in electronic form without prior express consent of the company.