

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/19-20/24

Date: 21st June 2019

By Online filing/Courier

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith disclosure of Related Party Transactions for the half year ended 31st March 2019.

Kindly take the same on record and acknowledge.

Thanks & Regards,

For Sanghvi Movers Limited

**Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer**



Encl.: As above

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



DISCLOSURE OF RELATED PARTY TRANSACTIONS IN PURSUANT TO REGULATION 23 (9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Key management personnel as per IND AS 24:

1. Mr. Chandrakant P. Sanghvi - Chairman and Managing Director (till 8 April 2019);
2. Mr. Rishi C. Sanghvi - Executive Director (Appointed as Executive Director in the Board Meeting held on 07 December 2018 and in the in the Board Meeting held on from 11 April 2019 was appointed as Managing Director);
3. Mr. Sham D. Kajale - Joint Managing Director and Chief Financial Officer;
4. Mr. Rajesh P. Likhite - Company Secretary and Chief Compliance Officer;
5. Mrs. Mina C. Sanghvi - Non Executive Non Independent Woman Director (Resigned on 23 May 2019);
6. Mr. Vijay Mainkar - Non Executive Independent Director (Resigned on 17 August 2019)
7. Mr. Dara Damania - Non Executive Independent Director;
8. Mr. S. Padmanabhan - Non Executive Independent Director;
9. Mr. Pradeep Rathi - Non Executive Independent Director;
10. Mr. Dinesh Munot - Non Executive Independent Director;
11. Mr. Madhukar Kotwal - Non Executive Independent Director.

Relatives of Individuals exercising significant influence over the Company:

1. Mrs. Mina Sanghvi - Spouse of Mr. Chandrakant P. Sanghvi;
2. Ms. Niyoshi C. Sanghvi - Daughter of Mr. Chandrakant P. Sanghvi;
3. Ms. Ruchi C. Sanghvi - Daughter of Mr. Chandrakant P. Sanghvi;
4. Mr. Anilkumar P. Sanghvi - Brother of Mr. Chandrakant P. Sanghvi.

Enterprises over which key management personnel exercise significant influence:

1. Jethi Builders and Traders Private Limited;
2. Maharashtra Erectors Private Limited;
3. Sanghvi Erectors Private Limited.

Nature of transaction / relationship / major parties	Rs. in Lakhs	
	For the half year ended on 31-Mar-2019	For the year ended on 31-Mar-2019
Expenses		
Salaries and allowances		
Mr. Rajesh P. Likhite	8.76	17.79
Mr. Rishi C. Sanghvi	16.70	47.20
Director's sitting fees		
Mrs. Mina C. Sanghvi	1.52	3.34
Interest expense		
Maharashtra Erectors Private Limited	9.38	18.74
Mr. Chandrakant P. Sanghvi	61.29	124.05
Mrs. Mina C. Sanghvi	23.06	46.06
Managerial remuneration**		
Mr. Chandrakant P. Sanghvi	128.18	259.45
Mr. Sham D. Kajale	39.05	122.69



SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411 033, INDIA.
Tel. : +91-20-66744700 Fax : +91-20-66744724
E-mail : sanghvi@sanghvicranes.com
Web : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



Nature of transaction / relationship / major parties	Rs. in Lakhs	
	For the half year ended on 31-Mar-2019	For the year ended on 31-Mar-2019
Loans repaid		
Mr. Chandrakant P. Sanghvi	552.70	918.55
Mrs. Mina C. Sanghvi	0.00	0.00
Loans received		
Mr. Chandrakant P. Sanghvi	530.50	845.75
Mrs. Mina C. Sanghvi	0.00	0.00

Nature of balance / relationship / major parties	Rs. in Lakhs	
	For the half year ended on 31-Mar-2019	For the year ended on 31-Mar-2019
Loans from related party:		
Maharashtra Erectors Private Limited	214.00	214.00
Mr. Chandrakant P. Sanghvi	1,297.50	1,297.50
Mrs. Mina C. Sanghvi	505.03	505.03
Payable towards services received:		
Maharashtra Erectors Private Limited	9.13	9.13
Payable towards interest		
Maharashtra Erectors Private Limited	173.64	173.64
Mr. Chandrakant P. Sanghvi	27.35	27.35
Mrs. Mina C. Sanghvi	40.36	40.36

