

**SANGHVI**

SANGHVI MOVERS LIMITED

CIN: L29150PN1989PLC054143 Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
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STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31 MARCH 2016

PART I						(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 31 March 2016 (Audited)	Preceding 3 months ended 31 December 2015 (Unaudited)	Corresponding 3 months ended in the previous year 31 March 2015 (Audited)	Year to date figures for current period ended 31 March 2016 (Audited)	Year to date figures for the previous year ended 31 March 2015 (Audited)
1.	Income from Operations					
(a)	Net Sales/Income from Operations (Net of excise duty)	16,349.60	13,380.51	10,797.50	52,958.97	30,600.02
(b)	Other Operating Income	21.24	22.41	33.97	194.66	223.28
	Total income from Operations (net)	16,370.84	13,402.92	10,831.47	53,153.63	30,823.30
2.	Expenses					
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Purchase of stock-in-trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d)	Employee benefits expense (refer note 7)	525.58	683.55	544.67	2,293.56	1,641.45
(e)	Depreciation and amortisation expense	3,631.17	3,217.43	2,960.92	12,631.68	12,001.67
(f)	Freight and Carriage	1,714.01	1,100.74	603.96	4,524.14	2,290.30
(g)	Other expenses	3,317.81	2,684.12	2,275.26	10,899.81	9,042.48
	Total Expenses	9,188.57	7,685.84	6,384.81	30,349.19	24,975.90
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	7,182.27	5,717.08	4,446.66	22,804.44	5,847.40
4.	Other Income	551.01	30.13	40.66	795.33	739.28
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	7,733.28	5,747.21	4,487.32	23,599.77	6,586.68
6.	Finance Costs	1,626.50	1,399.44	1,057.53	5,415.60	4,266.68
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,106.78	4,347.77	3,429.79	18,184.17	2,320.00
8.	Exceptional Items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	6,106.78	4,347.77	3,429.79	18,184.17	2,320.00
10.	Tax expense	2,317.17	1,531.99	1,874.15	6,492.82	1,514.10
11.	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	3,789.61	2,815.78	1,555.64	11,691.35	805.90
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11 + 12)	3,789.61	2,815.78	1,555.64	11,691.35	805.90
14.	Paid-up equity share capital (Face Value of ₹ 2 per share)	865.76	865.76	865.76	865.76	865.76
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	74,118.05	64,571.22
16.i	Earnings Per Share (before extraordinary items) (of ₹ 2/- each) (not annualised):					
(a)	Basic	8.75	6.50	3.59	27.01	1.86
(b)	Diluted	8.75	6.50	3.59	27.01	1.86
16.ii	Earnings Per Share (after extraordinary items) (of ₹ 2/- each) (not annualised):					
(a)	Basic	8.75	6.50	3.59	27.01	1.86
(b)	Diluted	8.75	6.50	3.59	27.01	1.86

See accompanying note to the Financial Results

Notes :

1. Statement Of Assets And Liabilities Pursuant to Regulation 33 to the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 (₹ in Lakhs)

Sr. No.	Particulars	As at (Current Year end) 31 March 2016	As at (Previous year end) (31 March 2015)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a)	Share capital	865.76	865.76
(b)	Reserves and surplus	74,118.05	64,571.22
Sub-total - Shareholders' funds		74,983.81	65,436.98
2. Non-current liabilities			
(a)	Long-term borrowings	46,915.91	27,109.18
(b)	Deferred tax liabilities (net)	9,292.65	8,622.97
(c)	Other long-term liabilities	294.23	-
(d)	Long-term provisions	198.80	-
Sub-total - Non-current liabilities		56,701.59	35,732.15
3. Current liabilities			
(a)	Short-term borrowings	141.69	-
(b)	Trade payables	2,023.76	1,091.04
(c)	Other current liabilities	15,376.77	6,843.82
(d)	Short-term provisions	234.21	935.28
Sub-total - Current liabilities		17,776.43	8,870.14
TOTAL - EQUITY AND LIABILITIES		149,461.83	110,039.27
B ASSETS			
1. Non-current assets			
(a)	Fixed assets	125,559.69	90,878.68
(b)	Non-current investments	595.45	700.25
(c)	Long-term loans and advances	2,909.24	1,387.30
(d)	Other non-current assets	15.20	38.74
Sub-total - Non-current assets		129,079.58	93,004.97
2 Current assets			
(a)	Inventories	1,059.11	1,021.84
(b)	Trade receivables	15,506.72	12,352.55
(c)	Cash and bank balances	405.23	2,810.42
(d)	Short-term loans and advances	3,410.38	842.69
(e)	Other current assets	0.81	6.80
Sub-total - Current assets		20,382.25	17,034.30
TOTAL -ASSETS		149,461.83	110,039.27

2 The Company is of the view that Crane operations and its related activities continue to be the only reportable segment. Further all the commercial operations of the Company are based in India. Accordingly, there is no separate reportable segment in accordance with AS 17- Segment Reporting.

3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 25 May 2016.

4 The auditors of the Company have conducted a statutory audit of the financial results for the year ended 31 March 2016. An unqualified report has been issued by them thereon.

5 During the year, the Company has adopted the Guidance Note on Accounting for Derivative Contracts (GN(A) 33 (Issued 2015)), and accordingly designated an outstanding derivative contract as a cash flow hedge by applying the principles set out in the Guidance Note. Changes in fair value of such derivative contract, if effective, are recognized directly in Reserves and any ineffective portion is recognized immediately in Statement of Profit and Loss.

6 The Board of Directors at its meeting held on 11 March 2016 declared an Interim Dividend of ₹ 3/- per equity share (i.e 150%) for the financial year 2015-16. The Interim Dividend has been paid to the eligible members on 29 March 2016 and the same is treated as final dividend by the Board of Directors.

7 Employee benefits expense for the quarter and year ended 31st March 2015 includes prior period expenses of ₹ 107.47 lakhs.

8 The figures for the quarter ended 31 March 2016 and 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year and last financial year and have been regrouped/re-classified where necessary. Also, the figures upto the end of the third quarters were only reviewed and not subjected to audit.

For SANGHVI MOVERS LIMITED

C. P. SANGHVI
CHAIRMAN & MANAGING DIRECTOR

Place : Pune
Date : 25 May 2016