



SANGHVI

SANGHVI MOVERS LIMITED

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SANGHVI CRANES**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2014**

PART I - Statement of unaudited financial results for the quarter ended 30 June 2014					(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30 June 2014 (Unaudited)	3 months ended 31 March 2014 (Audited)	3 months ended 30 June 2013 (Unaudited)	Year to date 31 March 2014 (Audited)
1	Income from operations				
	(a) Net sales/income from operations	5,716.42	6,833.47	6,628.00	24,168.34
	(b) Other operating income	46.54	21.25	105.10	268.30
	Total income from operations (net)	5,762.96	6,854.72	6,733.10	24,436.64
2	Expenses				
	(a) Cost of materials consumed	—	—	—	—
	(b) Purchases of stock-in-trade	—	—	—	—
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	—	—	—	—
	(d) Employee benefits expense	381.11	319.33	350.66	1,359.66
	(e) Depreciation and amortisation expense	2,997.77	2,964.15	2,960.19	11,858.69
	(f) Other Expenses	2,514.99	3,024.71	2,117.43	9,430.65
	Total expenses	5,893.87	6,308.19	5,428.28	22,649.00
3	Profit from operations before other income, finance costs and exceptional items (1-2)	(130.91)	546.53	1,304.82	1,787.64
4	Other income	296.92	202.13	28.51	536.62
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	166.01	748.66	1,333.33	2,324.26
6	Finance costs	1,080.03	1,109.77	1,181.75	4,620.68
7	(Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(914.02)	(361.11)	151.58	(2,296.42)
8	Exceptional items	—	—	—	—
9	(Loss)/ profit from ordinary activities before tax (7 + 8)	(914.02)	(361.11)	151.58	(2,296.42)
10	Tax expense / (credit) (refer note 5)	(296.55)	(218.24)	49.18	(846.16)
11	Net (loss)/ profit from ordinary activities after tax (9 - 10)	(617.47)	(142.87)	102.40	(1,450.26)
12	Extraordinary items (net of tax expense)	—	—	—	—
13	Net (loss)/ profit for the period (11 + 12)	(617.47)	(142.87)	102.40	(1,450.26)
14	Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	—	—	—	64,025.82
16 i	Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised):				
	(a) Basic	(1.43)	(0.33)	0.24	(3.35)
	(b) Diluted	(1.43)	(0.33)	0.24	(3.35)
16 ii	Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised):				
	(a) Basic	(1.43)	(0.33)	0.24	(3.35)
	(b) Diluted	(1.43)	(0.33)	0.24	(3.35)

See accompanying notes to the financial results

PART II - Select information for the quarter ended 30 June 2014

A	Particulars of shareholding				
1	Public shareholding				
-	Number of shares	22,987,182	23,054,236	23,155,556	23,054,236
-	Percentage of shareholding	53.10%	53.26%	53.49%	53.26%
2	Promoters and Promoter Group shareholding				
a)	Pledged / encumbered				
-	Number of shares	600,000	600,000	600,000	600,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.96%	2.97%	2.98%	2.97%
-	Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%
b)	Non-encumbered				
-	Number of shares	19,700,818	19,633,764	19,532,444	19,633,764
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.04%	97.03%	97.02%	97.03%
-	Percentage of shares (as a % of the total share capital of the Company)	45.51%	45.35%	45.12%	45.35%

B	INVESTOR COMPLAINTS :	3 months ended 30 June 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 08 August 2014.
- Consequent to the enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 01 April 2014, based on internal technical evaluation, management is of view that previously determined useful lives of fixed assets are appropriate and continues to depreciate fixed assets based on the same useful life.
- The auditors of the Company have conducted a limited review of the financial results for the quarter ended 30 June 2014. An unqualified report has been issued by them thereon.
- Tax expenses / (credit) for the quarter and year ended 31 March 2014 includes prior period credit of ₹ 94.44 lakhs.
- The figures for the quarter ended 31 March 2014 are the balancing figures between audited figures in respect of the full financial year 2013-14 and the unaudited published year to date figures for the nine months ended 31 December 2013.

For **SANGHVI MOVERS LIMITED**Place : Pune
Date : 08 August 2014**CHANDRAKANT P. SANGHVI**
CHAIRMAN & MANAGING DIRECTOR