



SANGHVI MOVERS LIMITED

Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
www.sanghvicranes.com

SANGHVI CRANES

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2013

PART I - Statement of unaudited financial results for the quarter & nine months ended 31 December 2013							(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 31 Dec 2013 (Unaudited)	3 months ended 30 Sept 2013 (Unaudited)	3 months ended 31 Dec 2012 (Unaudited)	9 Month ended 31 Dec 2013 (Unaudited)	9 Month ended 31 Dec 2012 (Unaudited)	Year to date 31 Mar 2013 (Audited)
1	Income from operations						
(a)	Net sales/income from operations	5,578.65	5,128.22	7,252.94	17,334.87	25,342.23	33,214.07
(b)	Other operating income	30.69	111.26	69.60	247.05	758.34	704.44
	Total income from operations (net)	5,609.34	5,239.48	7,322.54	17,581.92	26,100.57	33,918.51
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	335.28	354.39	355.81	1,040.33	1,223.95	1,596.21
(e)	Depreciation and amortisation expense	2,958.69	2,975.66	3,059.02	8,894.54	8,979.78	11,809.77
(f)	Other Expenses	1,929.43	1,979.03	1,593.73	5,994.59	5,577.34	8,095.13
(g)	Provision for doubtful debts	326.89	53.16	623.45	411.35	1,071.50	1,054.47
	Total expenses	5,550.29	5,362.24	5,632.01	16,340.81	16,852.57	22,555.58
3	Profit from operations before other income, finance costs and exceptional items (1-2)	59.05	(122.76)	1,690.53	1,241.11	9,248.00	11,362.93
4	Other income	184.40	121.58	213.84	334.49	600.73	822.50
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	243.45	(1.18)	1,904.37	1,575.60	9,848.73	12,185.43
6	Finance costs	1,205.72	1,123.44	1,574.73	3,510.91	4,828.99	6,337.40
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(962.27)	(1,124.62)	329.64	(1,935.31)	5,019.74	5,848.03
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 + 8)	(962.27)	(1,124.62)	329.64	(1,935.31)	5,019.74	5,848.03
10	Tax expense	(312.21)	(364.88)	106.94	(627.91)	1,628.66	1,755.29
11	Net profit from ordinary activities after tax (9 - 10)	(650.06)	(759.74)	222.70	(1,307.40)	3,391.08	4,092.74
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit for the period (11 + 12)	(650.06)	(759.74)	222.70	(1,307.40)	3,391.08	4,092.74
14	Paid-up equity share capital (Face Value - Rs. 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	65,476.07
16i	Earnings per share (before extraordinary items) (of ₹. 2 each) (not annualised)						
(a)	Basic	(1.50)	(1.76)	0.51	(3.02)	7.83	9.45
(b)	Diluted	(1.50)	(1.76)	0.51	(3.02)	7.83	9.45
16ii	Earnings per share (after extraordinary items) (of ₹. 2 each) (not annualised):						
(a)	Basic	(1.50)	(1.76)	0.51	(3.02)	7.83	9.45
(b)	Diluted	(1.50)	(1.76)	0.51	(3.02)	7.83	9.45

PART II - Select information for the quarter and nine months ended 31 December 2013							
A Particulars of shareholding							
1 Public shareholding							
-	Number of shares	23,155,556	23,155,556	23,189,796	23,155,556	23,189,796	23,155,556
-	Percentage of shareholding	53.49%	53.49%	53.57%	53.49%	53.57%	53.49%
2 Promoters and Promoter Group shareholding							
a) Pledged / encumbered							
-	Number of shares	600,000	600,000	700,000	600,000	700,000	600,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.98%	2.98%	3.48%	2.98%	3.48%	2.98%
-	Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.62%	1.39%	1.62%	1.39%
b) Non-encumbered							
-	Number of shares	19,532,444	19,532,444	19,398,204	19,532,444	19,398,204	19,532,444
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.02%	97.02%	96.52%	97.02%	96.52%	97.02%
-	Percentage of shares (as a % of the total share capital of the Company)	45.12%	45.12%	44.81%	45.12%	44.81%	45.12%

B INVESTOR COMPLAINTS :		3 months ended 31 December 2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed off during the quarter	9
	Remaining unresolved at the end of the quarter	Nil

Notes :

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14 February 2014.
- The auditors of the Company have conducted a limited review of the financial results for the quarter and nine months ended 31 December 2013. An unqualified report has been issued by them thereon.

For SANGHVI MOVERS LIMITED

CHANDRAKANT P. SANGHVI
CHAIRMAN & MANAGING DIRECTORPlace : Pune
Date : 14 February 2014