



# SANGHVI MOVERS LIMITED

Registered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033  
Tel. : +91 20 6674 4700 Fax : +91 20 6674 4724 Email : sanghvi@sanghvicranes.com  
CIN: L29150PN1989PLC054143 Website : www.sanghvicranes.com

SANGHVI CRANES

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2014

PART I - Statement of unaudited financial results for the quarter & nine months ended 31 December 2014							(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 31 Dec 2014 (Unaudited)	3 months ended 30 Sept 2014 (Unaudited)	3 months ended 31 Dec 2013 (Unaudited)	9 month ended 31 Dec 2014 (Unaudited)	9 month ended 31 Dec 2013 (Unaudited)	Year to date 31 Mar 2014 (Audited)
<b>1</b>	<b>Income from operations</b>						
(a)	Net sales/income from operations	8,609.80	5,476.30	5,578.65	19,802.52	17,334.87	24,168.34
(b)	Other operating income	61.09	81.68	30.69	189.31	247.05	268.30
	<b>Total income from operations (net)</b>	<b>8,670.89</b>	<b>5,557.98</b>	<b>5,609.34</b>	<b>19,991.83</b>	<b>17,581.92</b>	<b>24,436.64</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d)	Employee benefits expense	356.51	359.16	335.28	1,096.78	1,040.33	1,359.66
(e)	Depreciation and amortisation expense	3,037.14	3,005.84	2,958.69	9,040.75	8,894.54	11,858.69
(f)	Other Expenses	2,410.62	2,277.92	1,946.03	6,767.22	5,362.02	7,761.64
(g)	Freight & Carriage	843.12	406.93	310.29	1,686.34	1,043.92	1,669.01
	<b>Total expenses</b>	<b>6,647.39</b>	<b>6,049.84</b>	<b>5,550.29</b>	<b>18,591.10</b>	<b>16,340.81</b>	<b>22,649.00</b>
<b>3</b>	<b>(Loss)/Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,023.50</b>	<b>(491.86)</b>	<b>59.05</b>	<b>1,400.73</b>	<b>1,241.11</b>	<b>1,787.64</b>
4	Other income	99.28	302.42	184.40	698.62	334.49	536.62
<b>5</b>	<b>(Loss)/Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>2,122.78</b>	<b>(189.44)</b>	<b>243.45</b>	<b>2,099.35</b>	<b>1,575.60</b>	<b>2,324.26</b>
6	Finance costs	1,058.89	1,070.23	1,205.72	3,209.15	3,510.91	4,620.68
<b>7</b>	<b>(Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,063.89</b>	<b>(1,259.67)</b>	<b>(962.27)</b>	<b>(1,109.80)</b>	<b>(1,935.31)</b>	<b>(2,296.42)</b>
8	Exceptional items	-	-	-	-	-	-
<b>9</b>	<b>(Loss)/ profit from ordinary activities before tax (7 + 8)</b>	<b>1,063.89</b>	<b>(1,259.67)</b>	<b>(962.27)</b>	<b>(1,109.80)</b>	<b>(1,935.31)</b>	<b>(2,296.42)</b>
10	Tax expense / (credit) (refer note 5)	345.22	(408.72)	(312.21)	(360.05)	(627.91)	(846.16)
<b>11</b>	<b>Net (loss)/ profit from ordinary activities after tax (9 - 10)</b>	<b>718.67</b>	<b>(850.95)</b>	<b>(650.06)</b>	<b>(749.75)</b>	<b>(1,307.40)</b>	<b>(1,450.26)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net (loss)/ profit for the period (11 + 12)</b>	<b>718.67</b>	<b>(850.95)</b>	<b>(650.06)</b>	<b>(749.75)</b>	<b>(1,307.40)</b>	<b>(1,450.26)</b>
14	Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	64,025.82
<b>16i</b>	<b>Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised):</b>						
(a)	Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
(b)	Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
<b>16ii</b>	<b>Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised):</b>						
(a)	Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
(b)	Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35)
	See accompanying notes to the financial results						

## PART II - Select information for the quarter and nine months ended 31 December 2014

A Particulars of shareholding							
<b>1 Public shareholding</b>							
-	Number of shares	23,011,793	23,022,182	23,155,556	23,011,793	23,155,556	23,054,236
-	Percentage of shareholding	53.16%	53.18%	53.49%	53.16%	53.49%	53.26%
<b>2 Promoters and Promoter Group shareholding</b>							
a) Pledged / encumbered							
-	Number of shares	600,000	600,000	600,000	600,000	600,000	600,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.96%	2.96%	2.98%	2.98%	2.98%	2.97%
-	Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%	1.39%	1.39%
b) Non-encumbered							
-	Number of shares	19,676,207	19,665,818	19,532,444	19,676,207	19,532,444	19,633,764
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.04%	97.04%	97.02%	97.04%	97.02%	97.03%
-	Percentage of shares (as a % of the total share capital of the Company)	45.45%	45.43%	45.12%	45.45%	45.12%	45.35%

B INVESTOR COMPLAINTS :		3 months ended 31 December 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

### Notes :

- The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.
- Consequent to the enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, based on internal technical evaluation, management is of view that previously determined useful lives of fixed assets are appropriate and continues to depreciate fixed assets based on the same useful life.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2015.
- The auditors of the Company have conducted a limited review of the financial results for the quarter and nine months ended 31 December 2014. An unqualified report has been issued by them thereon.
- Tax expenses / (credit) for the year ended 31 March 2014 includes prior period credit of ₹ 94.44 lakhs.

For SANGHVI MOVERS LIMITED

CHANDRAKANT P. SANGHVI  
CHAIRMAN & MANAGING DIRECTOR

Place : Pune  
Date : 10 February 2015