

SANGHVI MOVERS LIMITED

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No.	гл	RT I - Statement of unaudited financial results for the quarter & nine m						(₹ in Lakh:
(a) Net sales/income from operations			31 Dec 2014	30 Sept 2014	31 Dec 2013	31 Dec 2014	31 Dec 2013	Year to date 31 Mar 2014 (Audited)
(b) Other operating income	1	Income from operations						
Total income from operations (net)		(a) Net sales/income from operations	8,609.80	5,476.30	5,578.65	19,802.52	17,334.87	24,168.34
Expenses (a) Cost of materials consumed		(b) Other operating income	61.09	81.68	30.69	189.31	247.05	268.30
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changas in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Expensional manufaction expense (36.51) (a) Confidence in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (a) Sa5.51 (e) Depreciation and annotasion expense (a) 3,037.14 (b) Confidence inventories of Sa5.52 (e) Depreciation and annotasion expense (a) Sa5.51 (b) Confidence inventories of Sa5.53 (c) Offer Expenses (a) Catriage (b) Catriage (b) Catriage (c) Frieight & Carriage		Total income from operations (net)	8,670.89	5,557.98	5,609.34	19,991.83	17,581.92	24,436.64
Discrimination of the properties of missed goods, work-in-progress and stock-in-trade	2	Expenses						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) Employee benefits expense (e) Depreciation and amortisation expense (3,037,14) (3,005,84) (2,958,69) (9,040,75) (8,894,54) (11,856 (10) Chief Expenses (2,410,62) (2,277,92) (1,966,03) (1,040,		(a) Cost of materials consumed	_	_	-	_	_	-
Stock-in-trade -		(b) Purchases of stock-in-trade	_	_	-	_	_	-
(e) Depreciation and amortisation expense 3,037.14 3,005.84 2,958.69 9,040.75 8,894.54 11.85 (f) Other Expenses 2,410.62 2,277.92 1,946.03 6,767.22 5,362.02 7,76 (g) Freight & Carriage 843.12 406.93 310.29 1,686.34 1,043.92 1,686 (g) Freight & Carriage 6,647.39 6,649.84 5,550.29 18,591.10 16,340.81 22,64 (loss) Profit from operations before other income, finance costs and exceptional items (1-2) 2,023.50 (491.86) 59.05 1,400.73 1,241.11 1,78 (loss) Profit from ordinary activities before finance costs and exceptional items (3+4) 698.62 334.49 5.55 (loss) Profit from ordinary activities before finance costs and exceptional items (3+4) 698.62 334.49 5.55 (loss) Profit from ordinary activities after finance costs and exceptional items (3+4) 698.62 334.49 5.55 (loss) Profit from ordinary activities after finance costs but before exceptional items (5-6) 1,063.89 1,070.23 1,205.72 3,209.15 3,510.91 4,62 (loss) Profit from ordinary activities after finance costs but before exceptional items (5-6) 1,063.89 (1,299.67) (962.27) (1,109.80) (1,935.31) (2,296 (loss) Profit from ordinary activities after finance costs but before exceptional items (5-6) 345.22 (408.72) (312.21) (360.05) (627.91) (440.72) (1,109.80) (1,935.31) (2,296 (loss) Profit from ordinary activities before tax (7+8) 1,063.89 (1,299.67) (962.27) (1,109.80) (1,935.31) (2,296 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after tax (9-10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450 (loss) Profit from ordinary activities after t			-	_	-	-	_	-
(f) Other Expenses		(d) Employee benefits expense	356.51	359.16	335.28	1,096.78	1,040.33	1,359.66
(g) Freight & Carriage 843.12 406.93 310.29 1,686.34 1,043.92 1,666 Total expenses 6,647.39 6,049.84 5,550.29 18,591.10 16,340.81 22,64 3 (Loss)/Profit from operations before other income, finance costs and exceptional items (1-2) 2,023.50 (491.86) 59.05 1,400.73 1,241.11 1,78 4 Other income 99.28 302.42 184.40 698.62 334.49 53 5 (Loss)/Profit from ordinary activities before finance costs and exceptional items (3+4) 2,122.78 (189.44) 243.45 2,099.35 1,575.60 2,32 6 Finance costs 1,058.89 1,070.23 1,205.72 3,209.15 3,510.91 4,62 7 (Loss)/ Profit from ordinary activities after finance costs but before exceptional items (5+6) 1,663.89 (1,259.67) (962.27) (1,109.80) (1,935.31) (2,296.79) 8 Exceptional items (5+6) 1,663.89 (1,259.67) (962.27) (1,109.80) (1,935.31) (2,296.79) 9 (Loss)/ Profit from ordinary activities after tax (9+10) 718.67 (850.95) (650.06) (749.75) (1,307.40) (1,450.40) (1,45		(e) Depreciation and amortisation expense	3,037.14	3,005.84	2,958.69	9,040.75	8,894.54	11,858.69
Total expenses		(f) Other Expenses	2,410.62	2,277.92	1,946.03	6,767.22	5,362.02	7,761.64
3 (Loss)/Profit from operations before other income, finance costs and exceptional items (1-2) 4 Other income 9 9.28 302.42 184.40 698.62 334.49 53 5 (Loss)/Profit from ordinary activities before finance costs and exceptional items (3 + 4) 6 Finance costs 7 (Loss)/Profit from ordinary activities after finance costs but before exceptional items (5 - 6) 1,063.89 (1,259.67) 1,063.89 (1		(g) Freight & Carriage	843.12	406.93	310.29	1,686.34	1,043.92	1,669.0
and exceptional items (1-2)		Total expenses	6,647.39	6,049.84	5,550.29	18,591.10	16,340.81	22,649.0
Solution Company Co	3		2,023.50	(491.86)	59.05	1,400.73	1,241.11	1,787.6
exceptional items (3 + 4) 2,122.78 (189.44) 243.45 2,099.35 1,575.60 2,32	4	Other income	99.28	302.42	184.40	698.62	334.49	536.6
7 (Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6) 1,063.89 (1,259.67) (962.27) (1,109.80) (1,935.31) (2,296.80) 8 Exceptional items — <t< td=""><td>5</td><td></td><td>2,122.78</td><td>(189.44)</td><td>243.45</td><td>2,099.35</td><td>1,575.60</td><td>2,324.2</td></t<>	5		2,122.78	(189.44)	243.45	2,099.35	1,575.60	2,324.2
before exceptional items (5 - 6) 1,063.89 (1,259.67) (962.27) (1,109.80) (1,935.31) (2,296.85) 2,000	6	Finance costs	1,058.89	1,070.23	1,205.72	3,209.15	3,510.91	4,620.68
9 (Loss)/ profit from ordinary activities before tax (7 + 8) 1,063.89 1,1259.67) (962.27) (1,109.80) (1,935.31) (2,296) 10 Tax expense / (credit) (refer note 5) 345.22 (408.72) (312.21) (360.05) (627.91) (846) 11 Net (loss)/ profit from ordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense)	7		1,063.89	(1,259.67)	(962.27)	(1,109.80)	(1,935.31)	(2,296.42
10 Tax expense / (credit) (refer note 5) 345.22 (408.72) (312.21) (360.05) (627.91) (846.01) (10.05)	8	· · · · · · · · · · · · · · · · · · ·	-	-	_	_	_	-
11 Net (loss)/ profit from ordinary activities after tax (9 - 10) 12 Extraordinary items (net of tax expense) 13 Net (loss)/ profit for the period (11 + 12) 14 Paid-up equity share capital (Face Value -₹ 2 per share) 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised): 16 (b) Diluted 17 Net (loss)/ profit from ordinary activities after tax (9 - 10) 18 (850.95) 19 (650.06) 19 (749.75) 11 (1,307.40) 11 (1,450 11	9	(Loss)/ profit from ordinary activities before tax (7 + 8)	· · · · · · · · · · · · · · · · · · ·	(1,259.67)	(962.27)	(1,109.80)	(1,935.31)	(2,296.42
12 Extraordinary items (net of tax expense)	10	Tax expense / (credit) (refer note 5)	345.22	(408.72)	(312.21)	(360.05)	(627.91)	(846.16
13 Net (loss)/ profit for the period (11 + 12) 14 Paid-up equity share capital (Face Value -₹ 2 per share) 15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year 16 Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised): (a) Basic (b) Diluted 16 Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised): (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02)	11	Net (loss)/ profit from ordinary activities after tax (9 - 10)	718.67	(850.95)	(650.06)	(749.75)	(1,307.40)	(1,450.26
14 Paid-up equity share capital (Face Value -₹ 2 per share) 865.76 865	12	Extraordinary items (net of tax expense)	_	-	_	-		-
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year — — — — — — — — — — — — — — — — — — —	13			, ,	, ,		* * * * * * * * * * * * * * * * * * * *	(1,450.26
of previous accounting year		1 1 2 1 1 7	865.76	865.76	865.76	865.76	865.76	865.70
(not annualised): (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02) (3.02) (b) Diluted 1.66 (1.97) (1.50) (1.73) (3.02) (3.02) 16ii Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised): (1.97) (1.50) (1.73) (3.02) (3.02) (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02) (3.02)	15		-	_	_	_	_	64,025.82
(b) Diluted 1.66 (1.97) (1.50) (1.73) (3.02) (3.02) 16ii Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised): (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02) (3.02)	16i							
Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised): (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02) (3.02)		(a) Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35
(not annualised): (a) Basic 1.66 (1.97) (1.50) (1.73) (3.02) (3.02)		(b) Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35
	6ii	(not annualised):						
(b) Diluted 1.66 (1.97) (1.50) (1.73) (3.02)		(a) Basic	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35
		(b) Diluted	1.66	(1.97)	(1.50)	(1.73)	(3.02)	(3.35

PART II - Select information for the quarter and nine months ended 31 December 2014						
A Particulars of shareholding						
1 Public shareholding						
- Number of shares	23,011,793	23,022,182	23,155,556	23,011,793	23,155,556	23,054,236
- Percentage of shareholding	53.16%	53.18%	53.49%	53.16%	53.49%	53.26%
2 Promoters and Promoter Group shareholding						
a) Pledged / encumbered						
- Number of shares	600,000	600,000	600,000	600,000	600,000	600,000
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	2.96%	2.96%	2.98%	2.98%	2.98%	2.97%
Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%	1.39%	1.39%
b) Non-encumbered						
- Number of shares	19,676,207	19,665,818	19,532,444	19,676,207	19,532,444	19,633,764
 Percentage of shares (as a % of the total shareholding of promoter and promoter group) 	97.04%	97.04%	97.02%	97.04%	97.02%	97.03%
 Percentage of shares (as a % of the total share capital of the Company) 	45.45%	45.43%	45.12%	45.45%	45.12%	45.35%

В	INVESTOR COMPLAINTS:	3 months ended 31 December 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.
- Consequent to the enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, based on internal technical evaluation, management is of view that previously determined useful lives of fixed assets are appropriate and continues to depreciate fixed assets based on the same useful life.
- 3 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 10 February 2015.
- The auditors of the Company have conducted a limited review of the financial results for the quarter and nine months ended 31 December 2014. An unqualified report has been issued by them thereon.
- 5 Tax expenses / (credit) for the year ended 31 March 2014 includes prior period credit of ₹94.44 lakhs.

For **SANGHVI MOVERS LIMITED**

CHANDRAKANT P. SANGHVI CHAIRMAN & MANAGING DIRECTOR

Place : Pune Date : 10 February 2015