



SANGHVI MOVERS LIMITED

SANGHVI CRANESRegistered Office : Survey No 92, Tathawade, Taluka - Mulshi, Pune - 411033
Tel. : +91 20 6674 4700 Fax : +91 20 6674 4724 Email : sanghvi@sanghvicranes.com
CIN: L29150PN1989PLC054143 Website : www.sanghvicranes.com**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2014**

PART I - Statement of unaudited financial results for the quarter and six months ended 30 September 2014

(₹ in Lakhs)

Sr. No.	Particulars	3 months ended 30 Sept 2014 (Unaudited)	3 months ended 30 Jun 2014 (Unaudited)	3 months ended 30 Sept 2013 (Unaudited)	Year to date 30 Sept 2014 (Unaudited)	Year to date 30 Sept 2013 (Unaudited)	Year to date 31 Mar 2014 (Audited)
1	Income from operations						
(a)	Net sales/income from operations	5,476.30	5,716.42	5,128.22	11,192.72	11,756.22	24,168.34
(b)	Other operating income	81.68	46.54	111.26	128.22	216.36	268.30
	Total income from operations (net)	5,557.98	5,762.96	5,239.48	11,320.94	11,972.58	24,436.64
2	Expenses						
(a)	Cost of materials consumed	--	--	--	--	--	--
(b)	Purchases of stock-in-trade	--	--	--	--	--	--
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	--	--	--	--	--	--
(d)	Employee benefits expense	359.16	381.11	354.39	740.27	705.05	1,359.66
(e)	Depreciation and amortisation expense	3,005.84	2,997.77	2,975.66	6,003.61	5,935.85	11,858.89
(f)	Other expenses	2,684.84	2,514.99	2,032.19	5,199.83	4,149.62	9,430.65
	Total expenses	6,049.84	5,893.87	5,362.24	11,943.71	10,790.52	22,649.00
3	(Loss)/Profit from operations before other income, finance costs and exceptional items (1-2)	(491.86)	(130.91)	(122.76)	(622.77)	1,182.06	1,787.64
4	Other income	302.42	296.92	121.58	599.34	150.09	536.62
5	(Loss)/Profit from ordinary activities before finance costs and exceptional items (3 + 4)	(189.44)	166.01	(1.18)	(23.43)	1,332.15	2,324.26
6	Finance costs	1,070.23	1,080.03	1,123.44	2,150.26	2,305.19	4,620.68
7	(Loss)/ profit from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,259.67)	(914.02)	(1,124.62)	(2,173.69)	(973.04)	(2,296.42)
8	Exceptional items	--	--	--	--	--	--
9	(Loss)/ profit from ordinary activities before tax (7 + 8)	(1,259.67)	(914.02)	(1,124.62)	(2,173.69)	(973.04)	(2,296.42)
10	Tax expense / (credit) (refer note 6)	(408.72)	(296.55)	(364.88)	(705.27)	(315.70)	(846.16)
11	Net (loss)/ profit from ordinary activities after tax (9 - 10)	(850.95)	(617.47)	(759.74)	(1,468.42)	(657.34)	(1,450.26)
12	Extraordinary items (net of tax expense)	--	--	--	--	--	--
13	Net (loss)/ profit for the period (11 + 12)	(850.95)	(617.47)	(759.74)	(1,468.42)	(657.34)	(1,450.26)
14	Paid-up equity share capital (Face Value - ₹ 2 per share)	865.76	865.76	865.76	865.76	865.76	865.76
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	--	--	64,025.82
16 i	Earnings per share (before extraordinary items) (of ₹ 2 each) (not annualised):						
(a)	Basic	(1.97)	(1.43)	(1.76)	(3.39)	(1.52)	(3.35)
(b)	Diluted	(1.97)	(1.43)	(1.76)	(3.39)	(1.52)	(3.35)
16 ii	Earnings per share (after extraordinary items) (of ₹ 2 each) (not annualised):						
(a)	Basic	(1.97)	(1.43)	(1.76)	(3.39)	(1.52)	(3.35)
(b)	Diluted	(1.97)	(1.43)	(1.76)	(3.39)	(1.52)	(3.35)

PART II - Select information for the quarter and six months ended 30 September 2014

A	Particulars of shareholding					
1	Public shareholding					
-	Number of shares	23,022,182	22,987,182	23,155,556	23,022,182	23,054,236
-	Percentage of shareholding	53.18%	53.10%	53.49%	53.18%	53.26%
2	Promoters and Promoter Group shareholding					
a)	Pledged / encumbered					
-	Number of shares	600,000	600,000	600,000	600,000	600,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	2.96%	2.96%	2.98%	2.96%	2.97%
-	Percentage of shares (as a % of the total share capital of the Company)	1.39%	1.39%	1.39%	1.39%	1.39%
b)	Non-encumbered					
-	Number of shares	19,665,818	19,700,818	19,532,444	19,665,818	19,633,764
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.04%	97.04%	97.02%	97.04%	97.03%
-	Percentage of shares (as a % of the total share capital of the Company)	45.43%	45.51%	45.12%	45.43%	45.35%

B	INVESTOR COMPLAINTS :	3 months ended 30 Sept 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1 Statement of Asset and Liabilities as per clause 41(v)(h) of the Listing Agreement is as follows :

(₹ in Lakhs)

Sr. No.	Particulars	As at 30 Sept 2014	As at 31 Mar 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	865.76	865.76
(b)	Reserves and surplus	62,557.40	64,025.82
	Sub-total - Shareholders' fund	63,423.16	64,891.58
2	Non-current liabilities		
(a)	Long-term borrowings	26,998.45	26,294.34
(b)	Deferred tax liabilities (net)	7,848.19	8,553.46
	Sub-total - Non-current liabilities	34,846.64	34,847.80
3	Current liabilities		
(a)	Short-term borrowings	103.00	516.31
(b)	Trade payables	969.40	1,093.62
(c)	Other current liabilities	11,640.62	20,287.28
(d)	Short-term provisions	29.13	30.24
	Sub-total - Current liabilities	12,742.15	21,927.45
	TOTAL - EQUITY AND LIABILITIES	111,011.95	121,666.83
B	ASSETS		
1	Non-current assets		
(a)	Fixed assets	94,096.36	100,508.11
(b)	Non-current investments	700.25	0.25
(c)	Long term loans and advances	2,569.82	2,566.29
	Sub-total - Non-current assets	97,366.43	103,074.65
2	Current assets		
(a)	Inventories	992.72	1,022.48
(b)	Trade receivables	9,828.85	14,882.96
(c)	Cash and bank balances	2,164.06	1,859.33
(d)	Short-term loans and advances	589.48	716.68
(e)	Other current assets	70.41	110.73
	Sub-total - Current assets	13,645.52	18,592.18
	TOTAL - ASSETS	111,011.95	121,666.83

2 The Company is of the view that Crane operations and its related activities continue to be the only reportable segment in accordance with AS 17- Segment Reporting.

3 Consequent to the enactment of Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, based on internal technical evaluation, management is of view that previously determined useful lives of fixed assets are appropriate and continues to depreciate fixed assets based on the same useful life.

4 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12 November 2014.

5 The auditors of the Company have conducted a limited review of the financial results for the quarter and six months ended 30 September 2014. An unqualified report has been issued by them thereon.

6 Tax expenses / (credit) for the year ended 31 March 2014 includes prior period credit of ₹ 94.44 lakhs.

For **SANGHVI MOVERS LIMITED****CHANDRAKANT P. SANGHVI**
CHAIRMAN & MANAGING DIRECTOR

Place : Pune

Date : 12 November 2014