

SANGHVI MOVERS LIMITED

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Web. : www.sanghvicranes.com
CIN No.: L29150PN1989PLCO54143



REF: SML/SEC/SE/21-22/34

Date: 10th August 2021

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Financial Results updates

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on unaudited financial results for the first quarter ended on 30 June 2021.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

The updates on unaudited financial results is also available on the Company's website i.e. www.sanghvicranes.com.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above



Sanghvi Movers Limited
Results Update for Q1 FY 2022

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Sanghvi Movers Limited
Results Update for Q1 FY 2022



FINANCIAL HIGHLIGHTS



Sanghvi Movers Limited *Results Update for Q1 FY 2022*

1.0 FINANCIAL HIGHLIGHTS

1.1 Gist of financial performance is as under –

- **Total Turnover for Q1FY 22 – Rs. 76.64 Crores**
- **PAT (excluding Notional Loss on SEL Shares) – Rs. 4.89 Crores**
- **Average CU for the Quarter – 75%**
- **Average blended Yield – 1.58% per month**
- **Total Debt as on 30.06.21 – Rs. 182 Crores**
- **Net Worth as on 30.06.21 – Rs. 712 Crores**
- **Debt : Equity Ratio as on 30.06.21 – 0.26**
- **Total Debt Repayment till July-21 – Rs. 28 Crores**
- **Repayment Obligation for FY 22 – Rs. 16 Crores**
- **Avg. Cost of Borrowing – 8.62% p.a.**
- **Order Book Position as on date – Rs. 197 Crores**
- **Received Rs. 2 Crores from Suzlon against old dues**
- **Planned Capex for FY 2021-22 – Rs. 60 – 70 Crores**



Sanghvi Movers Limited Results Update for Q1 FY 2022

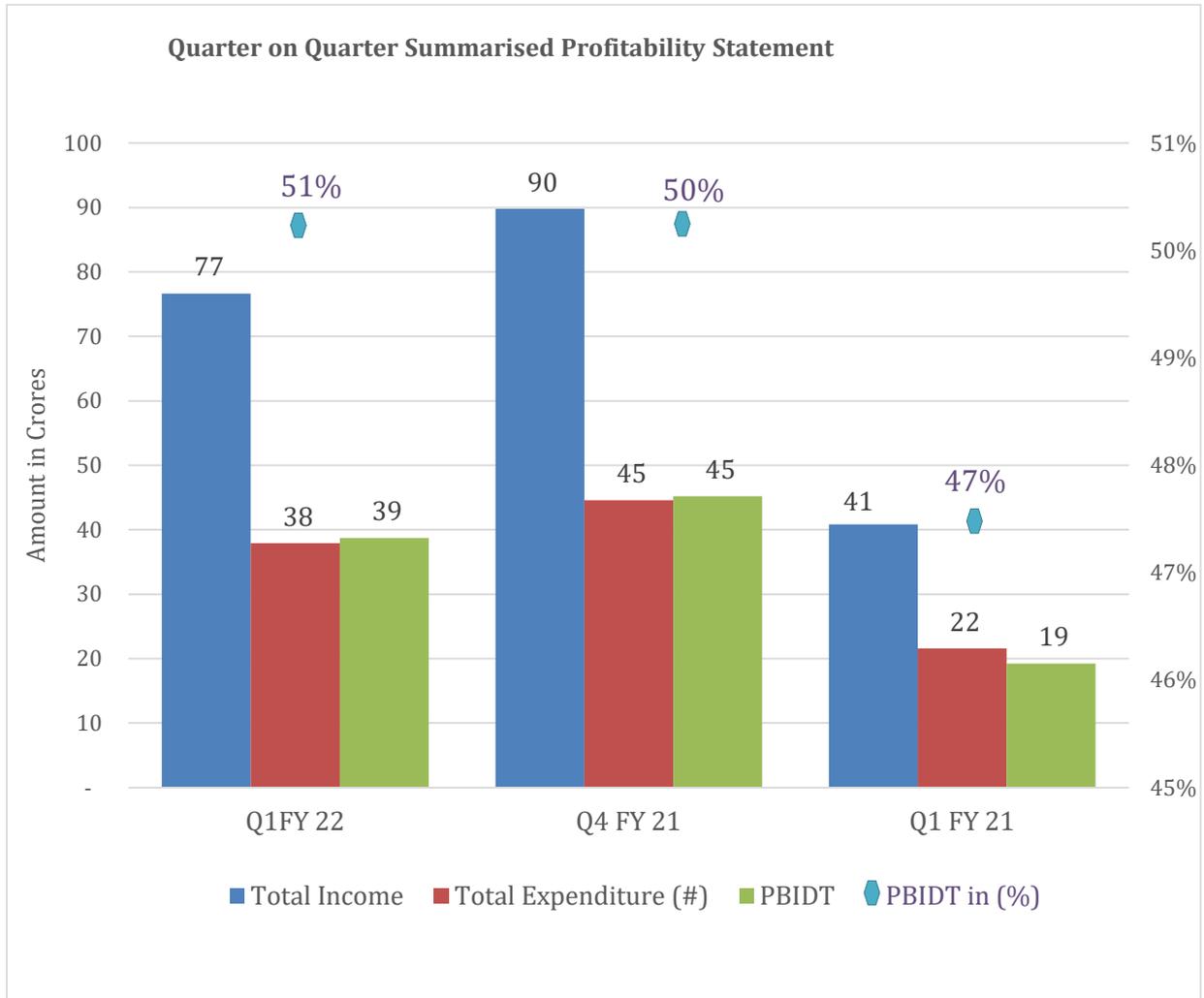
1.2 - Summarized Financial Performance

Sr	Particulars	Q1 FY 2022	Q1 FY 2021
a)	Income from Operations	76.46	36.41
b)	Other Income	0.18	4.41
c)	Total Income (a) + (b)	76.64	40.82
d)	Total Expenditure (#)	45.31	21.58
e)	PBIDT c) – d)	31.32	19.24
f)	<i>% of PBIDT to Total Income (excluding notional loss of SEL shares)</i>	<i>50 %</i>	<i>47%</i>
g)	Interest	4.23	7.64
h)	Depreciation	30.45	28.80
i)	Profit Before Tax	(3.36)	(17.20)
j)	Tax expense (current tax + deferred tax)	(0.85)	(4.33)
k)	Profit for the Year / (Loss)	(2.51)	(12.87)
l)	Other Comprehensive Income/(Loss) net of tax	5.72	4.83
m)	Total Comprehensive Income / (Loss)	3.21	(8.04)
n)	% of PAT to Total Income	N.A.	N.A.
o)	Total Cash Accruals	27.94	15.93
p)	Net Worth	712.21	718.39
q)	Total Loans (Secured + Unsecured)	182.29	302.07
r)	Debt : Equity Ratio	0.26	0.42
s)	Average Capacity Utilization for the Year	75%	40%
t)	Average Gross Yield for the full Year	1.58%	1.25%

(#) includes Notional Loss of Rs. 7.40 Crores on fair valuation of investment in Equity Shares of Suzlon Energy Limited.



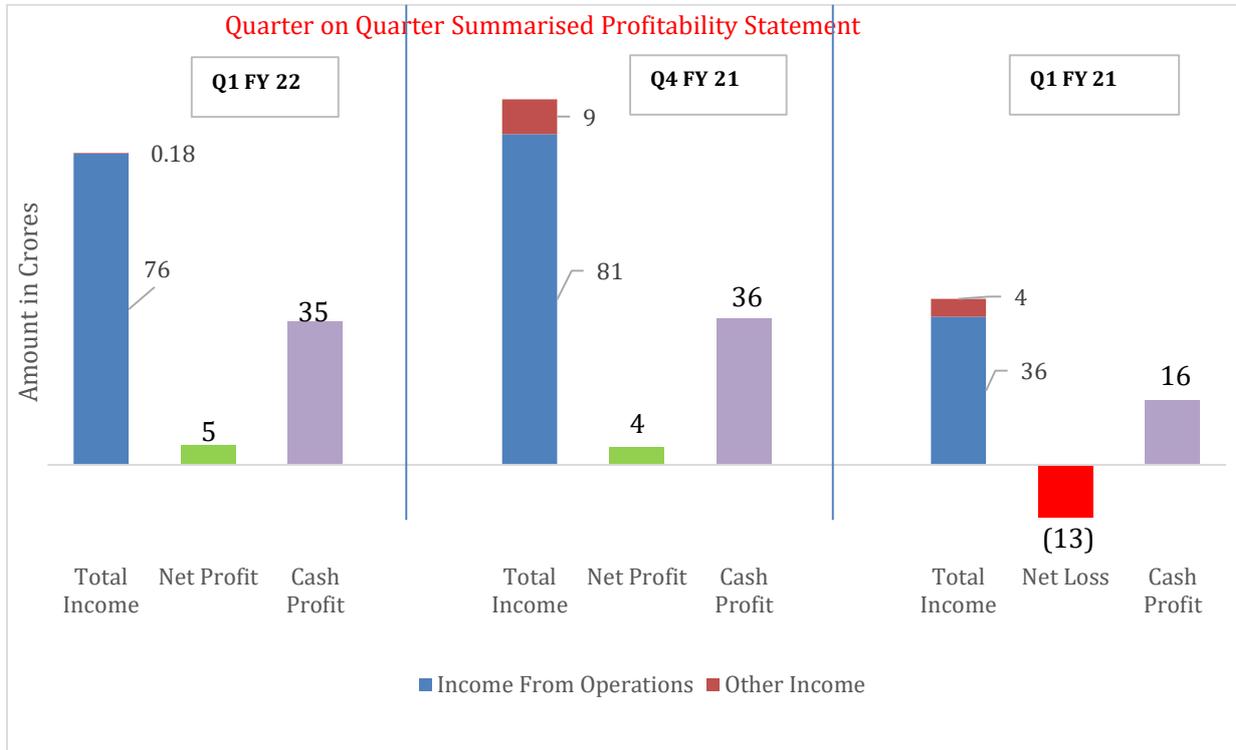
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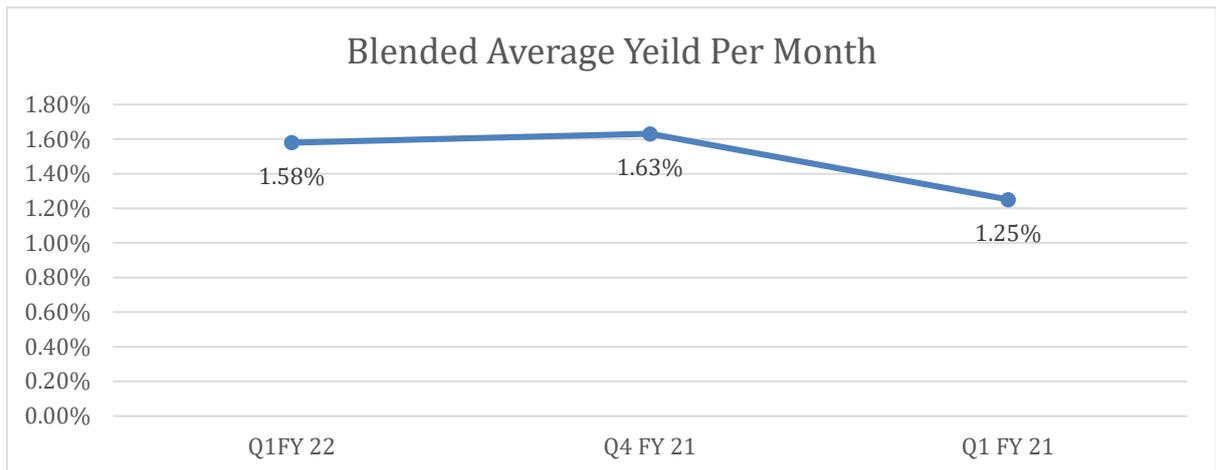
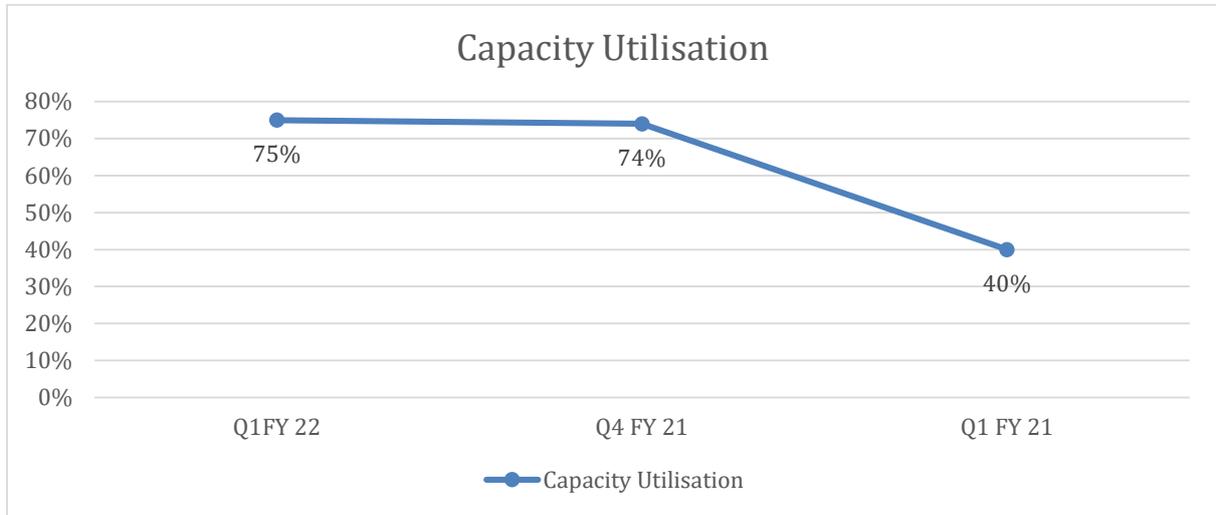
PBIDT is excluding notional loss on fair value of investment in SEL.

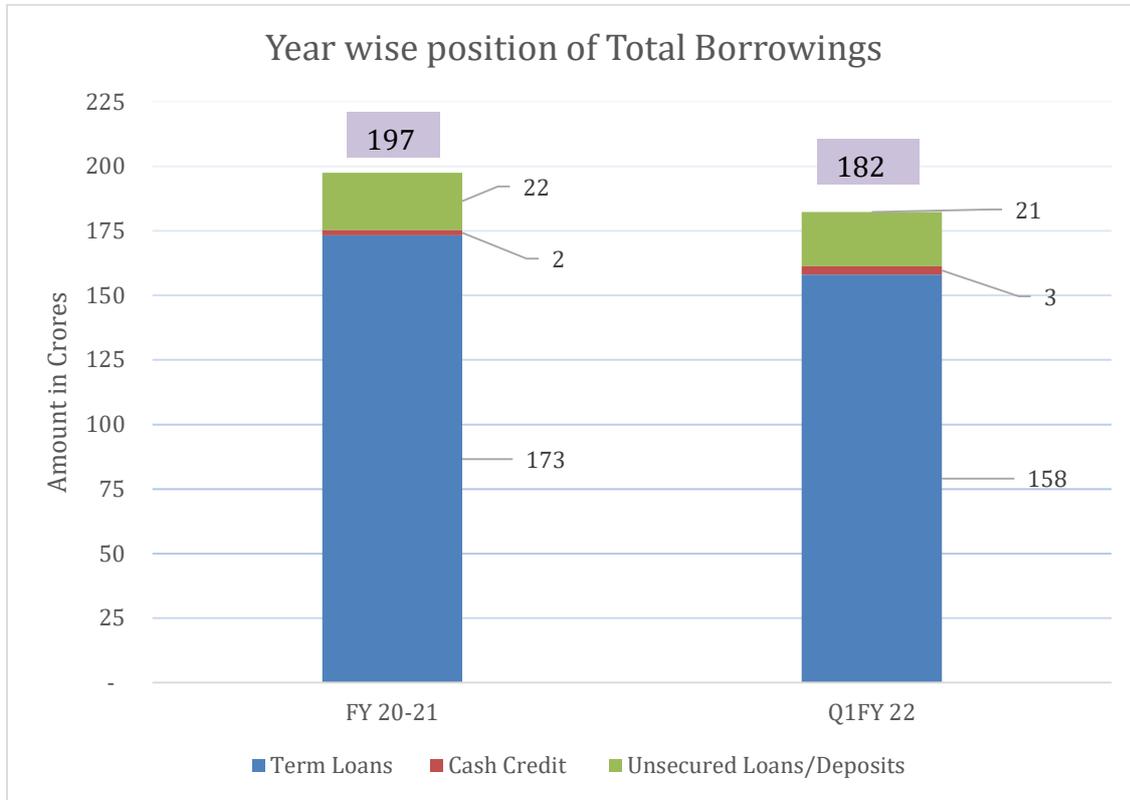


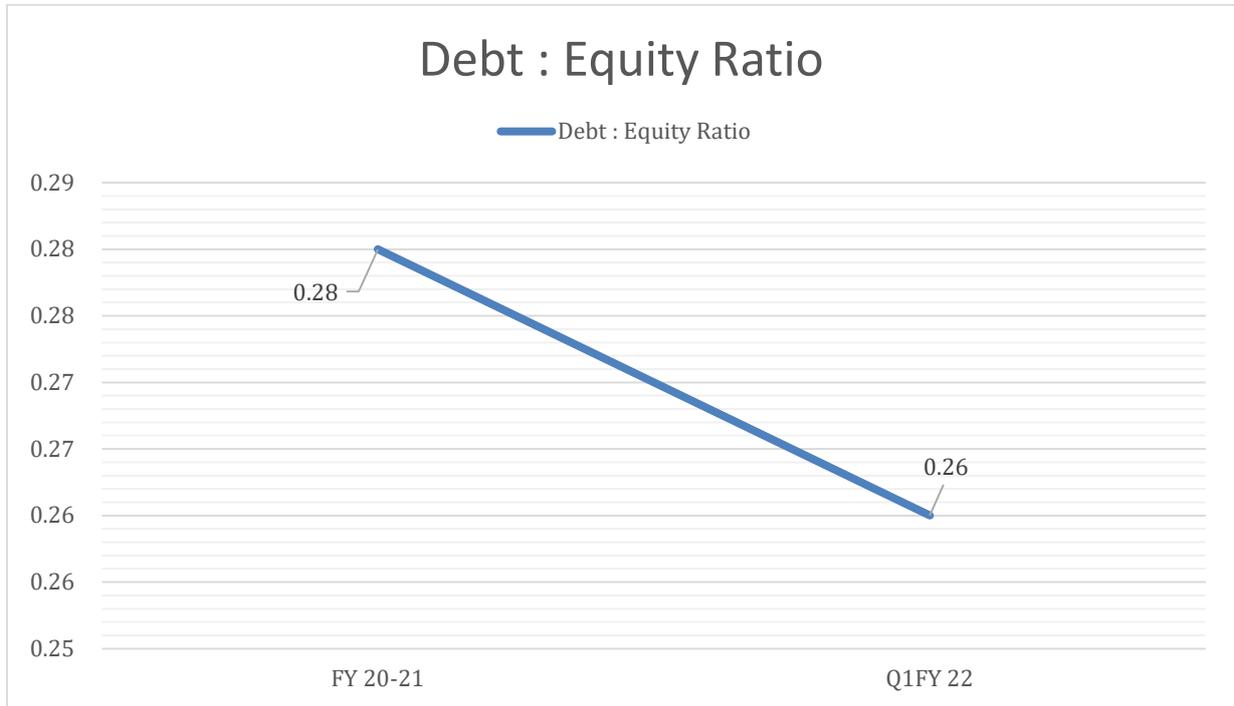
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Net Profit / Loss is excluding notional loss on fair value of investment in SEL.









DEBT PROFILE AS ON 30-06-2021



2.0 DEBT PROFILE AS ON 30-06-2021

2.1 - Break up Borrowing as on 30-06-2021

(Rs. Crores)

Sr.	Particulars	30.06.21	31.03.21	+ / (-)
1	Term Loans from various Banks	158.10	173.21	(15.11)
2	Working Capital Loan - Cash Credit Limit	3.17	2.17	1.00
3	Unsecured Loans / Deposit from Directors	21.02	22.11	(1.09)
	Total Borrowings	182.29	197.49	(15.20)

2.2 – Average Cost of Borrowings during the period

Current average cost of Borrowing is 8.62% per annum.

2.3 – Term Loan Repayment made during the Year 2021-22

The company has re-paid Term Loans to the tune of Rs. 15 Crores during the Quarter ended 30th June, 2021.

2.4 – Current maturities of Long Term Loans during the Year 2021-22

Term Loan Installments due within in one year i.e. in FY 2021-22 is Rs. 43 Crores, out of which a sum of Rs. 28 Crores is already repaid by the company till date.



FLEET OF CRANES AS ON 30TH JUNE 2021

3.0 FLEET OF CRANES AS ON 30TH JUNE 2021 –

SML has a fleet of 377 Cranes as on 30th June, 2021. The total amount of Gross Block of Cranes as on 30th June, 2021 was Rs. 2126 Crores. Company has fleet of 238 cranes above 100 MT capacities which constitutes 92% of our Gross Block.



DETAILS OF REVENUE, CLIENTS,
POSITION OF S. DEBTORS, RECEIVABLE
DAYS ETC.



Sanghvi Movers Limited Results Update for Q1 FY 2022

4.0 DETAILS OF REVENUE, CLIENTS, POSITION OF S. DEBTORS, RECEIVABLE DAYS

4.1 Sector Wise Revenue Break Up

The Sector Wise Revenue Break up for Q1 FY 2022 and Q1 FY 2021 is as under –

Sr	Sector	Q1 FY 2022	Q1 FY 2021
1	Wind Mill Sector	34.00%	39.00%
2	Power Sector	11.00%	6.00%
3	Refinery & Gas	21.00%	31.00%
4	Steel & Metal	9.00%	11.00%
5	Cement	7.00%	1.00%
6	Other Industries	18.00%	12.00%
	Total :-	100.00%	100.00%

4.2 Age Wise Analysis of S. Debtors Outstanding as on 30-06-2021

Sr	Particulars	Rs. Crores
1	S. Debtors Less than 90 days	81.60
2	S. Debtors between 91 days to 180 days	14.12
3	S. Debtors between 181 days to 360 days	5.33
4	S. Debtors between 361 days and above	42.29
	Total S. Debtors as on 30-06-2021	143.34
	Less : Provision for Doubtful Debts (including provision for ECL)	46.48
	Reported S. Debtors as per financials	96.86
	Average Receivable Days (net of GST amount included in Debtors)	95 days



Sanghvi Movers Limited ***Results Update for Q1 FY 2022***

Disclaimer:

This presentation contains certain forward looking statements concerning Sanghvi Movers Limited's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition and economic growth in India. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company. No part of this presentation shall be reproduced, copied, forwarded to any third party either in print or in electronic form without prior express consent of the company.