

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 8669674701/2/3/4, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/22-23/28

Date: 11 August 2022

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Sub.: Financial Results updates

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the updates on unaudited financial results for the first quarter ended on 30 June 2022.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

The updates on unaudited financial results is also available on the Company's website i.e. www.sanghvicranes.com.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl.: As above





SANGHVI

SANGHVI MOVERS LIMITED

INVESTORS PRESENTATION

Q1 - FY 2022-23

Financial Performance For Q1 - FY 2022-23



Total Turnover
₹ 100.91 Crores



Profit after Tax
₹ 14.49 Crores



Average CU
84%



Avg. Blended Yield
1.71% Per Month

Financial Performance as on 30 June 2022

Total Debt
₹ 240 Crores

Debt: Equity
Ratio
0.32:1

Net Worth
₹ 748 Crores

Avg. Cost of
Borrowing
8.25%



Capex For FY 2022-23

The company proposed to do Capex of Rs. **130 Crores** during FY 2022-23. The details of Cranes, Prime Movers, and Trailers proposed to be purchased in FY 2022-23 is as under -

No. of Cranes imported in FY 2022-23					
Crane Model / OEM	160 Ton	500 Ton	750 Ton	800 Ton	Total
Sany (Brand New)	1	0	2	2	5
Liebherr (used)	0	1	0	0	1
Total :-	1	1	2	2	6

Other Assets Planned for FY 2022-23	
Prime Movers	37
Pick & Carry Cranes	9
Low Bed Trailers	3
Total	49

Capex Amount in Crores	
Capex for Cranes	Rs. 116 Crores
Capex for Other Fixed Assets	Rs. 14 Crores
Total	Rs. 130 Crores



Sector-wise Revenue for Q1 - FY 2022-23



Wind Mill



Power



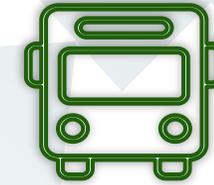
Refinery & Gas



Steel & Metal



Cement



Other Sectors

Total

Order-book Positioning



Particulars	Rs. In crores
Order Book as on 4 th August 2022 to be executed during the period 1 st April 2022 to 31 March 2023	Rs. 319 Crores
Order Book as on 4 th August 2021 during the period 1 st April 2021 to 31 March 2022	Rs. 197 Crores



Financial Performance

Rs. In crores

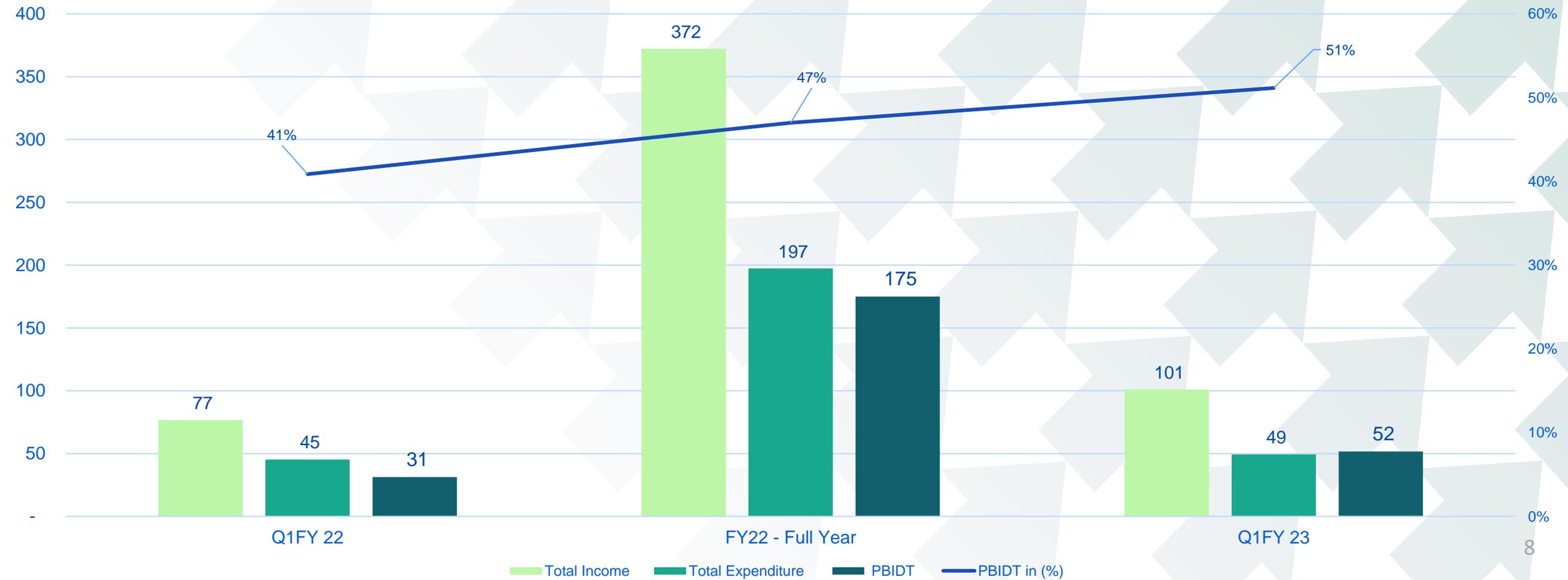
Sr	Particulars	Q1 FY23	FY 22 (Annual)	Q1 FY22
a)	Income from Operations	97.24	335.25	76.44
b)	Other Income	3.68	36.99	0.19
c)	Total Income (a) + (b)	100.92	372.24	76.63
d)	Operating Expenses	27.46	103.74	21.00
e)	(% of Income from Operations)	28%	31%	27%
f)	Repairs & Maintenance Expenses	4.76	21.72	4.88
g)	(% of Income from Operations)	5%	6%	6%
h)	Personnel Cost	7.29	24.52	5.99
i)	Admin & Other Expenses	9.62	27.83	5.71
j)	Bad Debts/PDD	0.16	19.54	7.73
k)	Total Expenditure	49.29	197.35	45.31
l)	PBIDIT c) – d)	51.63	174.89	31.32
m)	% of PBIDT to Total Income	51%	47%	41%
n)	Interest	3.43	17.31	4.23
o)	Depreciation	28.83	118.11	30.45
p)	Profit Before Tax	19.37	39.47	-3.36
q)	Tax expense (Current tax + DTL)	4.88	10.07	-0.85
r)	Profit After Tax	14.49	29.40	-2.51
s)	% of PAT to Total Income	14%	8%	N.A.
t)	Total Cash Accruals (PAT + Depreciation)	43.32	147.51	27.94
u)	Net Worth	748.42	733.93	712.21
v)	Total Loans (Secured + Unsecured)	240.09	167.28	182.29
w)	Debt : Equity Ratio	0.32	0.23	0.26
x)	Average CU	84%	76%	75%
y)	Average Gross Yield	1.71%	1.71%	1.58%



Summarized Profitability Statement

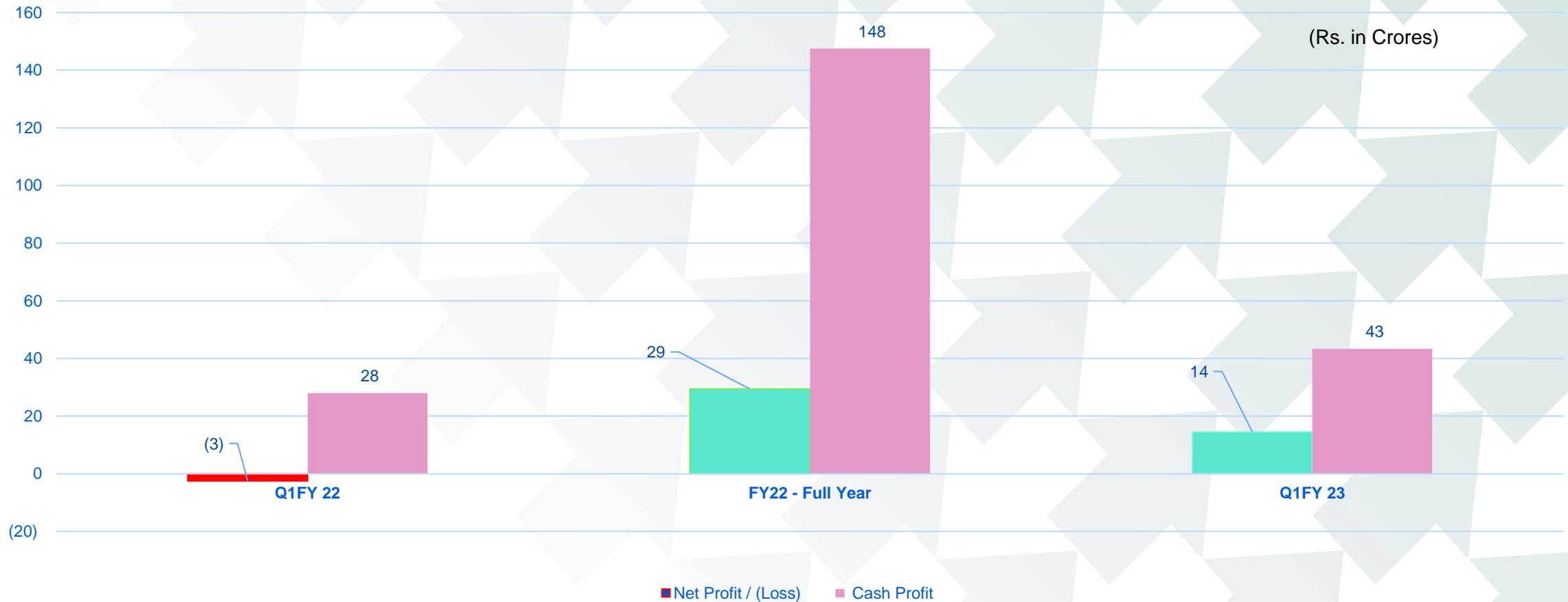
Total Income, PBIDT & PBIDT (%)

(Rs. in Crores)

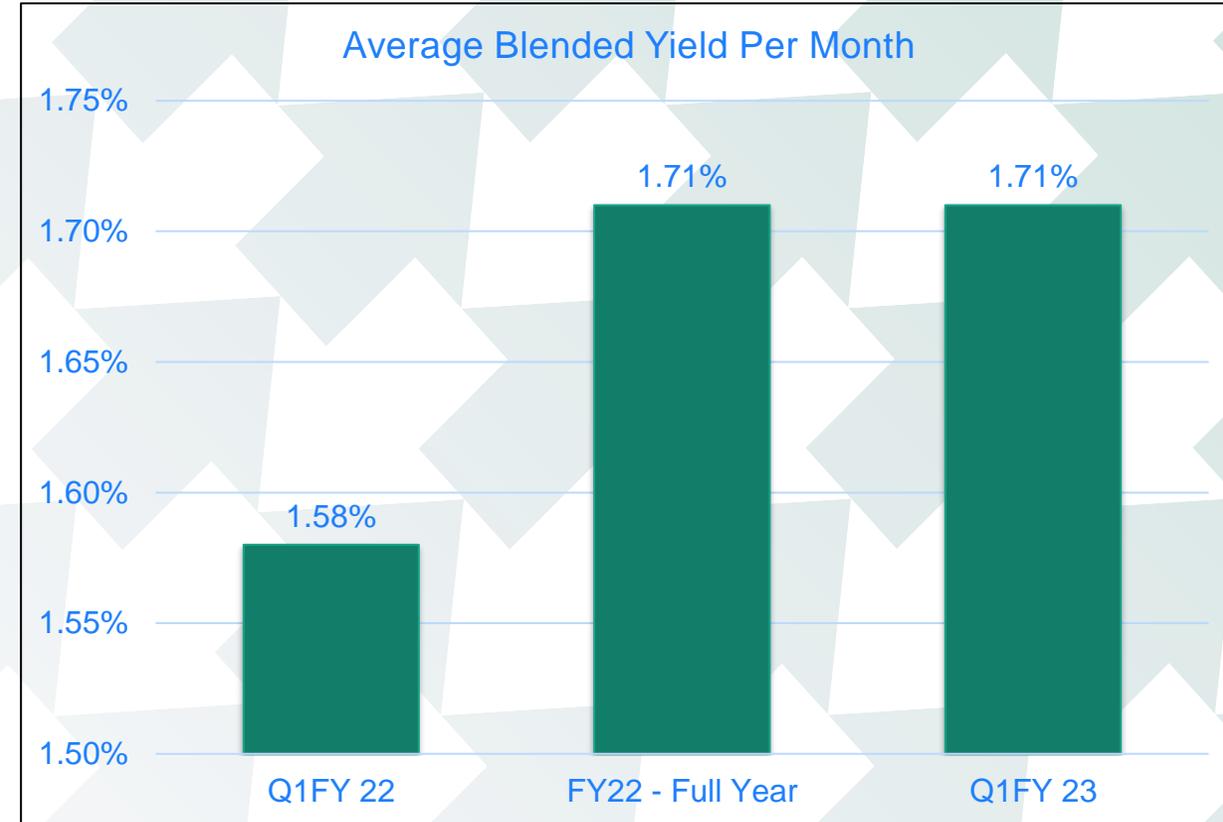
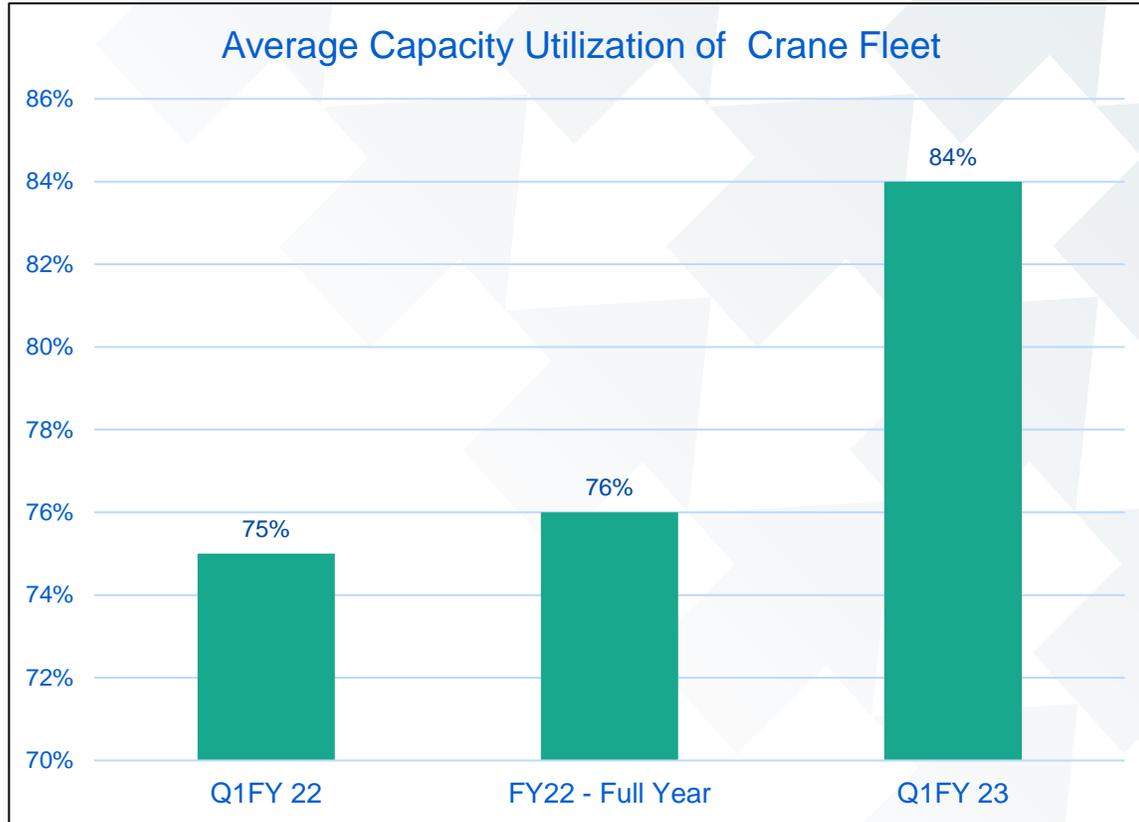




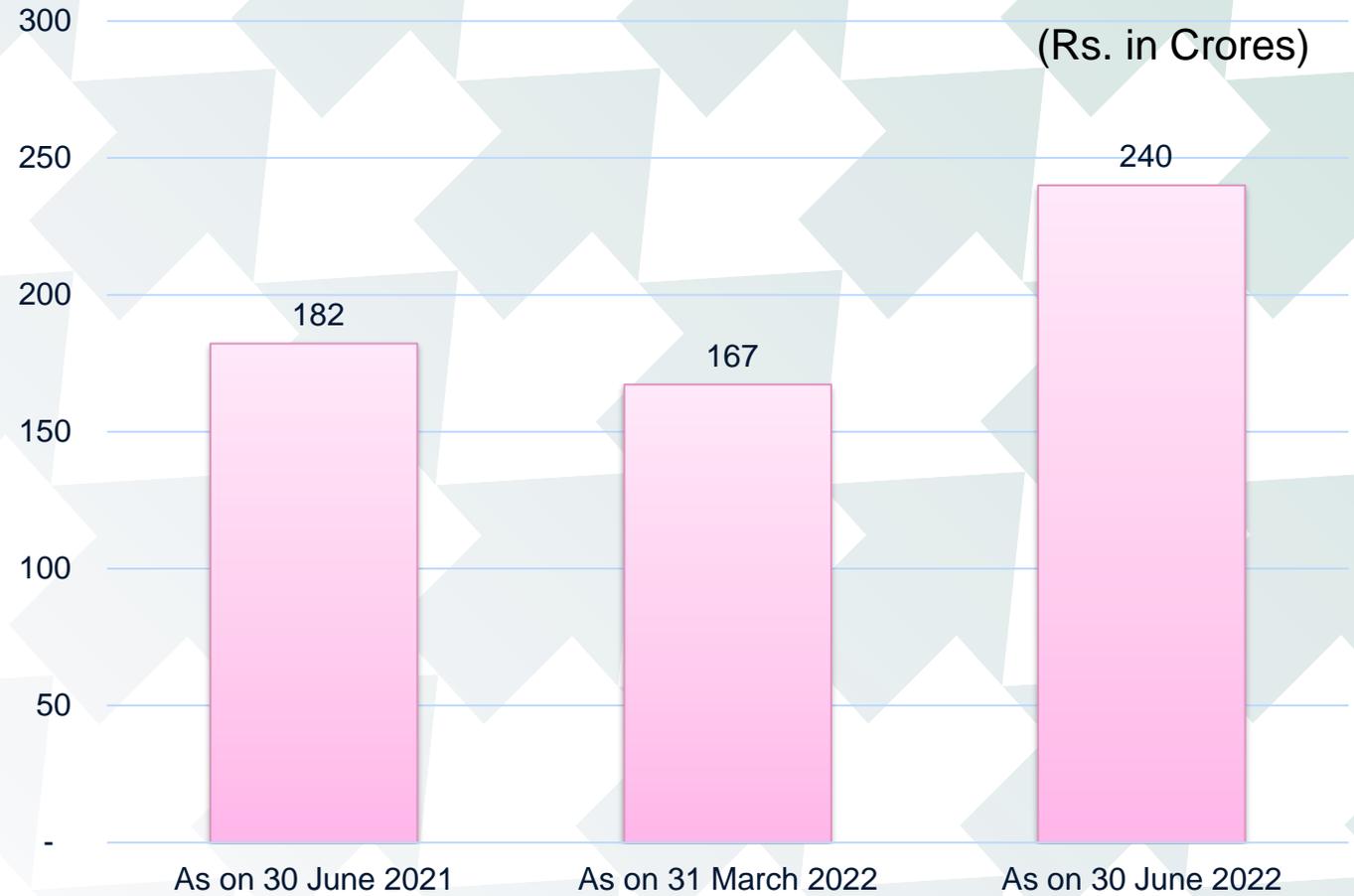
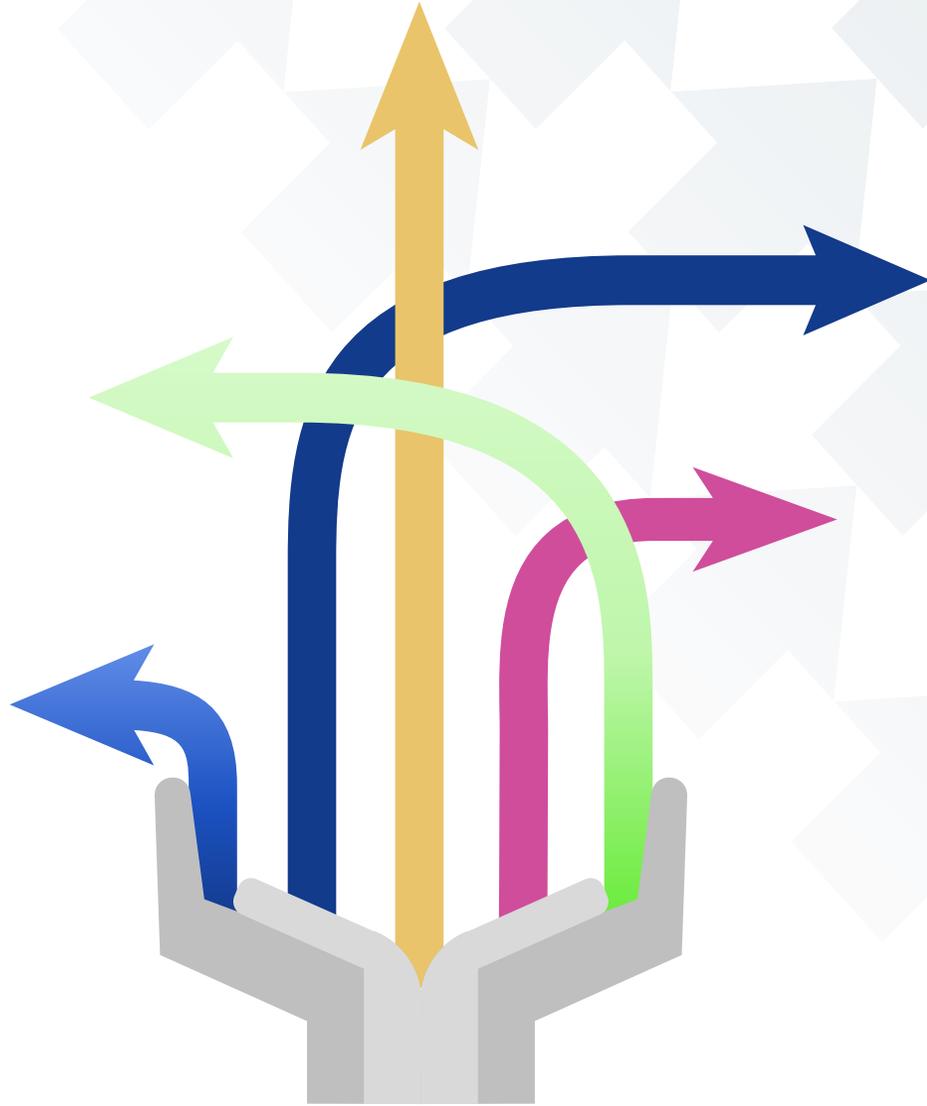
Net Profit / (Loss) & Cash Profit



Operational Parameters

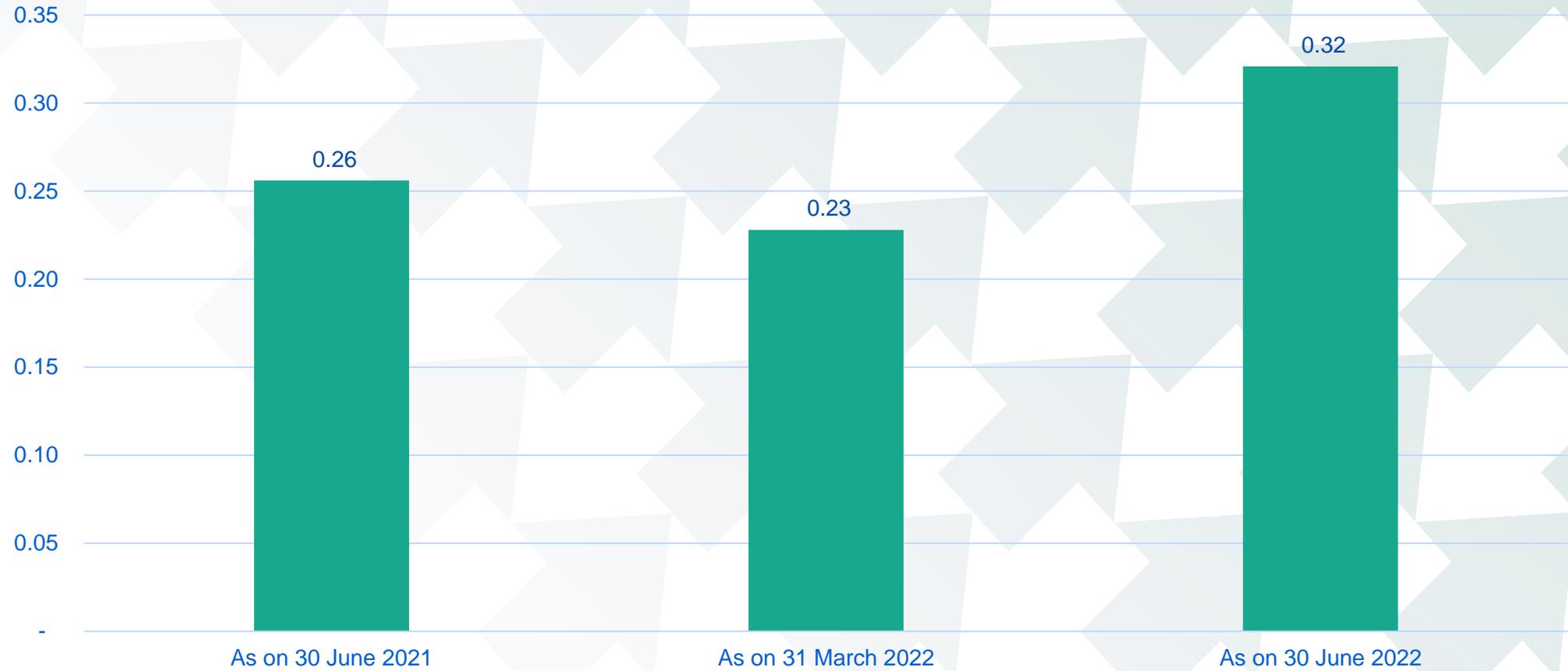


Total Borrowings of the company





Debt : Equity Ratio of the company



Age-Wise Debtors Analysis

Particulars	Amount in Crores
Debtors Less than 90 Days	115
Debtors between 91 Days to 180 Days	17
Debtors between 181 Days to 360 Days	1
Debtors between 360 Days and Above	Nil
<i>(Net of Provision of Doubtful debts)</i>	
Reported Sundry debtors as per Financials	133
Average receivable Days (Net of GST Amount included in Debtors)	109 Days



Fleet of the Cranes as on 30th June 2022

Particulars	Details
Count of SML Crane fleet as on 30 th June 2022	388
Amount of Gross block of Cranes	2214 Crores
Count of SML Crane Fleet having capacity more than 100MT as on 30 th June 2022	245
% of Gross Block by 'Crane Fleet having capacity more than 100MT' as on 30 th June 2022	90%



Disclaimer

This presentation contains certain forward looking statements concerning Sanghvi Movers Limited's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition and economic growth in India. The company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the company. No part of this presentation shall be reproduced, copied, forwarded to any third party either in print or in electronic form without prior express consent of the company.