

SANGHVI MOVERS LIMITED

ENVIRONMENT POLICY

DATE OF APPROVAL:

10 FEBRUARY 2023



ENVIRONMENT POLICY

Sanghvi Movers Limited (SML) considers energy and climate change as an important parameter for its business and recognises the global action of sustainable energy consumption and resource conservation to reduce the greenhouse gas emissions.

As a company that operates in the crane rental industry, we understand the significant impact that our industry can have on the environment and are committed to take action to mitigate this impact. The policy outlines commitment, goals and steps to achieve those goals, in line with the international standards.

We are committed to reduce carbon emissions and promote sustainable energy practices across all aspects of our business. This includes reducing emissions from our equipments, facilities and transportation, as well as implementing energy efficient practices. We will also strive to educate our employees and customers about the importance of sustainability and the actions we are taking to achieve it.

Steps to Achieve Goals:

- Conduct regular energy audits to identify areas for improvement and track progress towards our goal.
- Encourage and facilitate the use of alternative transportation methods for both our employees and equipment, such as electric vehicles and trains. We will encourage our employees to use public transportation, carpooling, or electric vehicles and will strive to use electric or hybrid vehicles in our fleet.
- Continually review and update our policy to ensure that we are aligned with international standards and best practices in sustainable energy. We will also strive to share our best practices and learn from other organizations in the industry.

Energy Efficiency and Conservation:

- To minimize our energy consumption, we will implement energy efficient practices in our operations and invest in energy-efficient equipment and technology.
- We will promote energy conservation among our employees through training and awareness programs.

The Policy is part of the SML's Sustainability Framework. This policy is approved by SML's Board of Directors.

Review

This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors
