



**SANGHVI MOVERS LIMITED**

**PREFERENTIAL PROCUREMENT  
POLICY**

**DATE OF APPROVAL:**

**10 FEBRUARY 2023**



## PREFERENTIAL PROCUREMENT POLICY

### Overview

In the competitive world, countries need to ensure that their economies are growing consistently. This is possible where individual companies within the economy are growing. In the Indian context, there is need for sustainable transformation that adds value to our businesses and adds to the bottom line. Aside from the growth imperative for transformation to succeed, we also cannot ignore the moral and social reasons for empowerment to succeed.

### Purpose

This policy is aimed at setting procurement procedures for Sanghvi Movers Limited (SML) and to outline a process to support and document procurement decisions. In this regard, the Company will provide for fair and equitable treatment to suppliers involved in procurement with the Company.

### Policy Statement

SML will employ following strategies to ensure the attainment of the objectives under this policy:

- A database of Entities run by disabled people and women shall be established and maintained;
- Encourage the establishment of value-adding joint ventures between traditional suppliers and Entities run by disabled people and women which give the latter access to the latest skills and technologies;
- Applying preference to Entities run by disabled people and women and enterprises that promote employment of women and people with disabilities in the procurement activities of the Company;
- To prioritise payments to Entities run by disabled people and women;
- SML recognize that the Company is part of the communities in which Company operates; SML engage with communities on human rights matters that are important to them such as access to water and health;
- In SML, we value and advance the diversity and inclusion of the people with whom we work. SML is committed to equal opportunity and is intolerant of discrimination and harassment. SML maintain its workplaces free from discrimination or harassment on sexual orientation, gender identification or expression, political opinion or any other status protected by applicable law;
- The basis for recruitment, hiring, placement, training, development, compensation and advancement at SML is qualification, job performance, skills and experience;
- Hiring of individuals under 18 years of age for positions in which hazardous work is involved are prohibited in SML;
- SML ensures full compliance with applicable employee benefit laws.

### Responsibility, Measurement and Reporting

The responsibility for the implementation of this policy rests with the Purchase Head. Each existing supplier and/or potential supplier will be required to submit proof of employing women and people with disabilities and it is the responsibility of the supplier to ensure that this information is up to date.

Procurement Spend in terms of this policy will be measured annually. All employees of the Company who engage directly with suppliers are required to abide by this policy.

### Monitoring

Monitoring and review of this policy is governed by the Purchase Department. Due diligence is undertaken at periodical intervals as and when required to identify and prevent human rights risks to people in our business and value chain.

The Policy is part of the SML's Sustainability Framework. This policy is approved by SML's Board of Directors.

### Review

This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors

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