



# **SANGHVI MOVERS LIMITED**

## **RESPONSIBLE ADVOCACY POLICY**

**DATE OF APPROVAL:**

**10 FEBRUARY 2023**



## RESPONSIBLE ADVOCACY POLICY

### Preface

The purpose of our advocacy is to find common ground and act with stakeholders. We work together with all interested parties (industry, governments, civil society, consumers, etc.) to encourage an open dialogue and support multi stakeholders' actions to help deliver bold positive outcomes for both business and society.

Sanghvi Movers Limited (SML) believes that it is necessary to represent to and engage with authorities on matters concerning the various sectors in which it operates. SML's engagement with the relevant authorities is guided by the values of commitment, integrity, transparency and the need to balance interests of diverse stakeholders.

### Mechanism:

The Company and all of its representatives shall adopt the following standardised approach while making interactions and /or representations to the Government / Regulatory Authorities:

- The Company shall be a part of the prominent Chambers of Commerce / Industry Associations such as Assocham, Crane Owners Association of India, etc.;
- The Company engages with the Local, State and Central Government using these Chambers of Commerce/ Industry Associations to raise industry benchmarks, exchange best practices, promote fair competition and respect for human rights through authorized organisational personnel;
- These platforms shall also be used to influence public policies, regulatory frameworks and suggest amendments for improvement for public good;
- The Company shall promote harmony, co-operation, encouragement and meaningful interactions instead of conflict on policy and regulatory matters.

### Authorised Representatives:

- The Managing Director and/or Joint Managing Director & CFO are authorised to interact with the Government / regulatory authorities from time to time;
- They are further authorised to include any of the leadership team members or any other officials of the Company, as and when required in the said interactions/representations.

### Implementation:

- This policy is communicated to all employees in an appropriate and meaningful manner.
- SML has appropriate systems and processes in place to ensure compliance with the Policy and with statutory provisions, including processing of grievances for redressal.
- Compliance with the Policy will be regularly monitored and evaluated by the Management.

The Policy is part of the SML's Sustainability Framework. This policy is approved by SML's Board of Directors.

**Review:** This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors

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