



SANGHVI MOVERS LIMITED

STAKEHOLDERS ENGAGEMENT POLICY

DATE OF APPROVAL:

10 FEBRUARY 2023



STAKEHOLDERS ENGAGEMENT POLICY

One of the primary functions of a business is to serve the needs of its Stakeholders. We have a strong commitment to doing business with integrity. In everything we do, we want to be transparent and honest with our stakeholders. Sanghvi Movers Limited (SML) is firmly committed to the wellbeing of its Stakeholders. By understanding the environment within which it operates and considering the Business model through which it operates, SML has identified its Stakeholders which includes the following:

- a) Customers;
- b) Employees;
- c) Investors;
- d) Suppliers / Vendors;
- e) Governments/Regulatory Bodies and
- f) Local communities.

SML regularly monitors the developments that may affect the relationship the organisation shares with its Stakeholders. In order to achieve this SML shall:

- Systematically identify its stakeholders and understand their concerns;
- Define purpose and scope of engagement and design appropriate engagement methods and plans;
- Assign adequate resources and responsibilities for effective stakeholder engagement;
- Imbibe principles of inclusiveness and transparency in all its engagement;
- Carry out stakeholder engagement and allow stakeholders to provide feedback and engage positively in its business operations;
- Resolve stakeholder grievances in a fair, equitable and timely manner;
- Proactively engage with and respond to those that are disadvantaged, vulnerable and marginalized and give special attention and develop special initiatives in relation to stakeholders in areas that are underdeveloped.

The Policy is part of the SML's Sustainability Framework. This policy is approved by SML's Board of Directors.

Review

This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors
