



# **SANGHVI MOVERS LIMITED**

## **SUSTAINABLE SUPPLY CHAIN & RESPONSIBLE SOURCING POLICY**

**DATE OF APPROVAL:**

**10 FEBRUARY 2023**



## SUSTAINABLE SUPPLY CHAIN AND RESPONSIBLE SOURCING POLICY

Sanghvi Movers Limited (SML) endeavours to integrate sustainability in the supply chain(s) for its products and services across its business portfolio. SML’s supply chain includes crane manufacturers, original equipment manufacturers (OEM), third party manufacturers, service providers, transporters, suppliers of spare parts and capital goods, dealers and distributors.

### Policy

- To continuously raise awareness of supply chain members to comply with applicable laws and regulations related to labour and employment, including gender diversity, human rights, child labour, minimum wages, working hours, bribery and corruption, occupational health, safety and environment;
- To work with supply chain members who accept the Company's Code of Conduct for Suppliers and Service Providers;
- To assess the sustainability risks of supply chain members and assist them to build resilience against such risks;
- To encourage resource-use efficiency, including sustainable natural resource management, greenhouse gas reduction and sustainable waste management, wherever practicable, through a set of key performance indicators in the supply chain;
- To disengage business relationship with supply chain members in the event of a serious or consistent lack of commitment to corrective action.

### Governance

SML has appropriate systems and processes in place to ensure compliance with the Policy and with statutory provisions, as applicable, including processing of grievances for redressal. It shall be the responsibility of the Purchase Head to ensure proper implementation of the Policy and its communication to the employees. Compliance with the Policy will be regularly monitored and evaluated by the Management.

The Policy is part of the SML’s Sustainability Framework. This policy is approved by SML’s Board of Directors.

### Review

This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors

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