



SANGHVI MOVERS LIMITED

TAX STRATEGY POLICY

DATE OF APPROVAL:

10 FEBRUARY 2023



TAX STRATEGY POLICY

Purpose

Sanghvi Movers Limited (SML) remains committed to discharge its duty as a responsible corporate citizen by ensuring compliance with applicable tax laws in an ethical and transparent manner as under -

1. To pay taxes in a timely manner and ensure compliance with the letter and spirit of the tax laws and regulations as may be applicable to SML ;
2. To conduct business operations in a tax efficient manner in compliance with the applicable laws, including transfer pricing regulations.

Compliance

We will act at all times in accordance with all applicable laws. We aim to comply with the letter and spirit of the relevant laws by making adequate disclosures as the principal focus. We aim to pay an appropriate amount of tax to each of the jurisdictions. Compliance with the Policy will be regularly monitored by the Management from time to time.

Relationship with Governments & Tax Authorities

We respect the right of legislatures and governments to determine their tax structures, rates of tax and collection mechanisms. We seek to forge mutually respectful relationships with tax administrators based on transparency and trust.

Accountability and Governance

We shall continuously enhance the knowledge management and systems requirements to meet the evolving diversities and complexities in the business model and thereby comply with the above principles. We are committed to build and develop robust accounting system and MIS which will enable SML to ensure the timely tax compliance under various applicable laws including payment of taxes and filing of necessary returns/documents with relevant government bodies/department.

The Policy is part of the SML's Sustainability Framework. This policy is approved by SML's Board of Directors.

Review

This Policy may be amended by the Board from time to time to be in line with relevant amendments.

Version	Particulars	Date	Approved by
1.0	New Policy adopted	10.02.2023	Board of Directors
