

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 8669674701/2/3/4, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/63

Date: 25 December 2023

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Intimation under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015 - Appointment of Independent Directors of the Company

Dear Sir/Madam,

In accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), based on the recommendation/(s) of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company vide Circular Resolution dated 25 December 2023, have approved the following:

1. Appointment of Ms. Bhumika Batra (DIN: 03502004), as an Additional Director (Category: Non-Executive Independent Director), of the Company, for a first term of five consecutive years w.e.f. 25 December 2023, subject to approval of Shareholders of the Company;
2. Appointment of Mr. Indraneel Chitale (DIN: 07720280), as an Additional Director (Category: Non-Executive Independent Director), of the Company, for a first term of five consecutive years w.e.f. 25 December 2023, subject to approval of Shareholders of the Company.

The approval of the shareholders for the aforesaid appointments will be sought by Postal Ballot and requisite details regarding the Postal Ballot will be communicated in due course.

The required details pursuant to the SEBI Listing Regulations are annexed herewith as Annexure-I. You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl: As above

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Annexure – I

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Details of events that need to be provided	Information of such event(s)	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Ms. Bhumika Batra as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the members.	Appointment of Mr. Indraneel Chitale as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the members.
2	Date of appointment /cessation (as applicable) & term of appointment	Date of Appointment- 25 December 2023, for a term of five (5) consecutive years	Date of Appointment- 25 December 2023, for a term of five (5) consecutive years
3	Brief profile (in case of appointment)	Ms. Bhumika Batra is a qualified Company Secretary and has done a Master's in Law. She is a member of the Bar Council of Maharashtra and Goa. In addition, she has completed Executive Program in Management from Cornell University, USA. She has a rich experience of 21 years in the regulatory and legal field. She is a Partner of Crawford Bayley & Co., one of the oldest full service law firms in India. She serves as an Independent Director on the boards of companies like Jyothy Laboratories Limited, Sharp India Limited, Hinduja Global Solutions Limited, Repro India Limited, NDL Ventures Limited, Finolex Industries Limited, etc. She co-authored the book "Company Law Ready Reckoner" in 2014. She has also contributed to various other writings like India Business Law Journal, Transfer and Transmission of Shares – A treatise, Asia Business Law Journal, etc.	Mr. Indraneel Chitale studied Electronics and Telecommunications Engineering at Vishwakarma Institute of Technology. After interning with GEA Foods Germany, He joined the family business full time from the year 2011. Mr. Indraneel is an alumni of Harvard Business School, Boston having studied their Owners/Presidents Management Program. Over the years, Mr. Indraneel has handled multiple roles in Chitale Group that includes manufacturing, operations, supply chain, data management and MIS, Franchising and Infrastructure Creation. Part of his strategic initiatives have been the implementation of Theory of Constraints, Creating Warehousing Infrastructure, Franchising Retail, Hiring Professional Management for key roles and creation of manufacturing infrastructure across Maharashtra and Gujarat. Mr. Indraneel was instrumental in turnaround strategy and digital transformation at current organisation.
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Ms. Bhumika Batra is not related to any Director/Key Managerial Personnel of the Company.	Mr. Indraneel is not related to any Director/Key Managerial Personnel of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	Ms. Bhumika Batra is not debarred from holding the office of Director by virtue of any Order of the SEBI or any other authority.	Mr. Indraneel Chitale is not debarred from holding the office of Director by virtue of any Order of the SEBI or any other authority.

