

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 8669674701/2/3/4, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/62

Date: 19 December 2023

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Disclosure in terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We are pleased to inform you that Sanghvi Movers Limited has received work order aggregating to Rs. 166 Crores from one of eminent Independent Power Producers (IPP) in the renewable energy sector, for providing Cranes, WTG Inter-carting, Installation & Pre-commissioning and making WTG Foundations with geotechnical analysis. The total duration of this contract is 24 months starting from January - 2024 till January 2026. Crane rental services account for approximately 33% of the total contract value and the balance accounts for the aforementioned activities under wind EPC services as mentioned above. Out of total contract value, ~ 3% of contract value will be executed in current financial year i.e. FY 2023-24, 64% of contract value will be executed in next financial year i.e. FY 2024-25 and the balance will be completed in FY 2025-26. The total order value translates to 300 MW of new capacity addition by our esteemed customer. This is the largest single order that we have received from a single customer in the Wind EPC segment. We would like to thank our customer and Sanghvi teams for establishing this new milestone.

You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer