

# SANGHVI MOVERS LIMITED

**Regd. Office :** Survey No. 92, Tathawade,  
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA  
**Tel. :** 020-66744700, 020-27400700  
**E-mail :** sanghvi@sanghvicranes.com  
**Web. :** www.sanghvicranes.com  
**CIN No. :** L29150PN1989PLC054143



REF: SML/SEC/SE/23-24/79

Date: 30 March 2024

## By Online filing

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager**  
**Ref: Code No. 530073**

**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East, Mumbai - 400051  
**Kind Attn.: Mr. K. Hari - Asst. Vice President**  
**Symbol: SANGHVIMOV**

**Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Cessation of Independent Directors**

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the second term of Mr. Subramanian Padmanabhan (DIN: 00001207), Mr. Dara Nadirshaw Damania (DIN: 00403834), Mr. Pradeep Ramwilas Rathi (DIN: 00018577) and Mr. Dinesh Hirachand Munot (DIN: 00049801) as an Independent Director/(s) of the Company, ends on the close of business hours on 31 March 2024.

It is further informed that, Mr. Subramanian Padmanabhan, Mr. Dara Nadirshaw Damania, Mr. Pradeep Ramwilas Rathi and Mr. Dinesh Hirachand Munot were reappointed as an Independent Director/(s) of the Company for second consecutive term of five years with effect from 01 April 2019.

The Board of Directors and Management wishes to place on record its heartiest gratitude and sincere appreciation for their valuable contribution and guidance provided by them during their association as an Independent director/(s) of the Company.

The details required under Regulation 30 of of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the above are enclosed herewith as Annexure- A.

Consequent to the Completion of their second term as an Independent Director/(s) of the Company, their membership and chairmanship in various committees of the Board are ceased to exist. The composition of various statutory Committees of the Board, post cessation of office of the aforesaid Independent Directors, are enclosed herewith as Annexure- B.

You are requested to take the same on record and confirm.

Thanks & Regards,

**For Sanghvi Movers Limited**

**Rajesh P. Likhite**  
**Company Secretary &**  
**Chief Compliance Officer**



Encl: As above

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## Annexure-A

Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023):

| No | Particulars   | Information of such event(s)   |  |  |  |
|----|---|--|--|--|--|
|    |   | Mr. Subramanian Padmanabhan  | Mr. Dara Damania   | Mr. Pradeep Rathi  | Mr. Dinesh Munot   |
| 1  | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Completion of second term as an Independent Director of the Company.                                       | Completion of second term as an Independent Director of the Company.                                       | Completion of second term as an Independent Director of the Company.                                       | Completion of second term as an Independent Director of the Company.                                       |
| 2  | Date of appointment/re-appointment cessation (as applicable)                                  | Completion of second term as an Independent Director ends on the close of business hours on 31 March 2024. | Completion of second term as an Independent Director ends on the close of business hours on 31 March 2024. | Completion of second term as an Independent Director ends on the close of business hours on 31 March 2024. | Completion of second term as an Independent Director ends on the close of business hours on 31 March 2024. |
|    | Term of appointment/re-appointment  | Not applicable   | Not applicable   | Not applicable   | Not applicable   |
| 3  | Brief Profile (in case of appointment);   | Not applicable   | Not applicable   | Not applicable   | Not applicable   |
| 4  | Disclosure of relationships between directors. (in case of Appointment of a Director)         | Not applicable   | Not applicable   | Not applicable   | Not applicable   |



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Annexure- B

Composition of Committees of the Board of Directors of Sanghvi Movers Limited w.e.f 01 April 2024

## 1. Audit Committee:

| Name of Directors     | Designation | Category             |
|-----------------------|-------------|----------------------|
| Mrs. Madhu Dubhashi   | Chairperson | Independent Director |
| Mr. Madhukar Kotwal   | Member      | Independent Director |
| Mr. Indraneel Chitale | Member      | Independent Director |

## 2. Nomination & Remuneration Committee:

| Name of Directors   | Designation | Category             |
|---------------------|-------------|----------------------|
| Mr. Madhukar Kotwal | Chairperson | Independent Director |
| Mrs. Madhu Dubhashi | Member      | Independent Director |
| Ms. Bhumika Batra   | Member      | Independent Director |

## 3. Stakeholders Relationship Committee:

| Name of Directors     | Designation | Category                |
|-----------------------|-------------|-------------------------|
| Mr. Indraneel Chitale | Chairperson | Independent Director    |
| Mr. Madhukar Kotwal   | Member      | Independent Director    |
| Mrs. Madhu Dubhashi   | Member      | Independent Director    |
| Mr. Rishi C. Sanghvi  | Member      | Managing Director       |
| Mr. Sham D. Kajale    | Member      | Joint Managing Director |

## 4. Risk Management Committee:

| Name of Directors    | Designation | Category                |
|----------------------|-------------|-------------------------|
| Mr. Rishi C. Sanghvi | Chairperson | Managing Director       |
| Mr. Madhukar Kotwal  | Member      | Independent Director    |
| Ms. Bhumika Batra    | Member      | Independent Director    |
| Mr. Sham D. Kajale   | Member      | Joint Managing Director |

## 5. Corporate Social Responsibility Committee:

| Name of Directors        | Designation | Category                               |
|--------------------------|-------------|--|
| Mrs. Maithili R. Sanghvi | Chairperson | Non Executive Non Independent Director |
| Ms. Bhumika Batra        | Member      | Independent Director                   |
| Mr. Rishi C. Sanghvi     | Member      | Managing Director                      |
| Mr. Sham D. Kajale       | Member      | Joint Managing Director                |

