

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/87

Date: 21 March 2025

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager

Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President

Symbol: SANGHVIMOV

Subject: Intimation under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

In accordance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), based on the recommendation/(s) of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company vide Circular Resolution dated 21 March 2025, have approved the following:

1. Appointment of Mr. Ishwar Chand Mangal (DIN: 05003961) as an Additional Director (Category: Non-Executive Independent Director), of the Company, for a first term of five consecutive years w.e.f. 21 March 2025, subject to approval of Shareholders of the Company;
2. Appointment of Mr. Gaurang Desai as Chief Executive Officer of the Company.

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to confirm that Mr. Ishwar Chand Mangal (DIN: 05003961) has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other authorities as required under the circular issued by Stock Exchanges.

The requisite disclosure, pursuant to Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are enclosed herewith. You are requested to take the same on your records and further place the same on your website for the information of shareholders, investors, analysts and public at large.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer

Encl: As above



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Annexure – A

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Ishwar Chand Mangal as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the members.
2	Date of appointment / cessation (as applicable) & term of appointment	Date of Appointment 21 March 2025, for a term of five (5) consecutive years. Further, he shall not be liable to retire by rotation.
3	Brief profile (in case of appointment)	<p>Mr. Ishwar Chand Mangal is a visionary leader, a stalwart and the highly respected name in India's renewable energy sector with nearly three decades of contribution to the industry. He was amongst the pioneers who sowed the seeds of wind energy in India in the early 90's starting with megawatt level capacity additions and worked strategically with all stakeholders to grow this sector to the current 47+ GW scale and continuing. In the process, he inspired and nurtured hundreds of young talented professionals to join and grow with the renewables industry.</p> <p>After a highly successful career graph as a professional, Mr. Ishwar Chand Mangal has embarked on his entrepreneurial journey as a Board Member and Executive Chairman of Enrich group. At this apex leadership position, he is driving the expansion and growth of Enrich group to an ambitious scale to be amongst the top renewable companies globally by putting customer first.</p> <p>Before joining Enrich group, Mr. Ishwar Chand Mangal was a pillar member at the wind energy major Suzlon for 29 years, where he joined as one of the founder employee in 1996. During his tenure he held leadership position across different verticals from Sales & Marketing to Business Development, Projects and OTC (Order-To-Cash), Global Operations & Maintenance and the New Business Initiatives including Offshore Wind.</p>
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Ishwar Chand Mangal is not related to any Director/Key Managerial Personnel of the Company.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Mr. Ishwar Chand Mangal is not debarred from holding the office of Director by virtue of any Order of the SEBI or any other authority.



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Annexure – B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Gaurang Desai as Chief Executive Officer of the Company. Mr. Desai is not designated as Key Managerial Personnel under Section 203 of the Companies Act, 2013.
2	Date of appointment /cessation (as applicable) & term of appointment	21 March 2025
3	Brief profile (in case of appointment)	<p>Mr. Gaurang Desai is a seasoned professional with over two decades of experience in leadership roles across various industries, specializing in P&L management, strategic growth and operational excellence. Previously, he has been instrumental in driving business expansion, optimizing organizational structures and implementing key initiatives such as SAP integration and backward integration in manufacturing. He has successfully led large-scale operations, international expansions and automation projects, contributing to business transformation and efficiency improvements.</p> <p>Previously, he held key leadership roles with UMSL Limited, Jindal Poly Limited, Parksons Packaging Limited, Welspun Corp Limited, etc.</p>
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. Gaurang Desai is not related to any Director/Key Managerial Personnel of the Company.

